SHRIRAM
Life Insurance
YOUR PARTNER FOR PROSPERITY

August 03, 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 977414

Sub:

1. **Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Board meeting for consideration of financial results for the quarter ended June 30, 2026;**

2. **Disclosure under Regulation 54(3) of SEBI Listing Regulations for the quarter ended on June 30, 2026 on security cover in case of non-convertible debentures.**

3. **Disclosure under Regulation 52(7) of SEBI Listing Regulations for the quarter ended on June 30, 2026 on statement indicating the utilization of the issue proceed of Non-Convertible Debentures issued by the Company,**

Dear Sir/ Madam,

We would like inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, August 03, 2026, has approved the audited financial results of the Company for the quarter ended June 30, 2026

In terms of Regulation 54(3) of the SEBI Listing Regulations, we hereby submit "Nil" disclosure for security cover for the unsecured non-convertible debentures issued by the Company for the quarter ended June 30, 2026.

Further, pursuant to Regulation 52(7) of the SEBI Listing Regulations, we hereby confirm that the issue proceeds of Non-Convertible Securities raised during the quarter ended on December 31, 2025, are fully utilized for the purpose for which the same were raised by the Company and there was no material deviation in the use of such proceeds from the objects of the issue.

The said financial results and the Auditors' Report thereon for the quarter ended June 30, 2026 along with the Security Cover Certificate for the quarter ended June 30, 2026 and the Auditor's certificate on utilization of issue proceeds as at June 30, 2026 are enclosed herewith.

The said Board meeting commenced at 1500 hrs (IST) and concluded at 1730 hrs (IST).

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For **Shriram Life Insurance Company Limited**

Shriram Life Insurance Co. Ltd.

Akanksha Sharma
Company Secretary and Compliance Officer

Shriram Life Insurance Company Limited
Plot No: 31 & 32, 5th & 6th floor,
Ramky Selenium, Financial District,
Gachibowli, Hyderabad - 500 032. Telangana State
Phone: 91 40 2300 9400 (Board) Web: www.shriramlife.com
CIN : U66010TG2005PLC045616

associated with Sanlam group

G D Apte & Co
Chartered Accountants
Office No. 509, 5th Floor D-wing,
Neelkanth Business Park, Nathani Road
Vidyavihar West, Mumbai – 400 086

CNGSN & Associates LLP
Chartered Accountants
Agastyar Manor,
No. 20, Raja Street,
T. Nagar, Chennai – 600 017

Auditors' Report on the Financial Results for the Quarter ended June 30, 2026 of Shriram Life Insurance Company Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Insurance Regulatory and Development Authority of India Circular bearing reference no. IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016.

To

The Board of Directors of **Shriram Life Insurance Company Limited**

We have audited the accompanying financial results of Shriram Life Insurance Company Limited (hereinafter referred to as the "Company") for the Quarter ended June 30, 2026 ("financial results"), attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 52 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and the Insurance Regulatory and Development Authority of India ("IRDAI/ Authority") Circular bearing reference no. IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 ("IRDAI Circular").

These financial results have been prepared on the basis of the audited financial results prepared in accordance with the measurement and recognition principles specified in the paragraph below, which is the responsibility of the Company's management and have been approved by the Board of Directors vide their meeting held on August 03, 2026.

Our responsibility is to express an opinion on these financial results based on our audit of such financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" ("AS 25"), specified under Section 133 of the Companies Act, 2013 (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of financial results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024 (the "Regulations") as amended and orders/directions/circulars issued by IRDAI, to the extent applicable.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

G D APTE & CO Chartered Accountants

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

G D Apte & Co
Chartered Accountants
Office No. 509, 5th Floor D-wing,
Neelkanth Business Park, Nathani Road
Vidyavihar West, Mumbai – 400 086

CNGSN & Associates LLP
Chartered Accountants
Agastyar Manor,
No. 20, Raja Street,
T. Nagar, Chennai – 600 017

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

(i) are presented in accordance with the requirements Regulation 52 of the Listing Regulations in this regard, and IRDAI Circular bearing reference no.: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016; and

(ii) give a true and fair view in conformity with recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the deficit and net loss and other financial information for the Quarter ended June 30, 2026 respectively.

Other Matters

1. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at June 30, 2026 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by IRDAI and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the financial results of the Company.

2. The financial result of the Company for the quarter ended June 30, 2026 includes the result for the quarter ended March 31, 2026, being the balancing figure between the published audited figures for full financial year ended March 31, 2026 and the published audited year to date figures up to the third quarter of previous financial year which were subject to audit by us.

Our opinion is not modified in respect of the above matters.

For G D Apte & Co
Chartered Accountants
Firm Reg. No: 100515W

CA Chetan R Sapre
Partner (M.No. 116952)
UDIN: 26116952DUTMLX7008
Date: 03rd August, 2026
Place: Mumbai

G D APTE & CO * Chartered Accountants *

For CNGSN & Associates LLP
Chartered Accountants
Firm Reg. No: 004915S

CA Gangadaran C N
Partner (M.No. 011205)
UDIN: 26011205RBWSAX7200
Date: 03rd August, 2026
Place: Chennai

CNGSN & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * CHENNAI

Shriram Life Insurance Company Limited

IRDAI Registration No. 128 dated 17th November 2005

Statement of Audited Financial Results for the quarter ended June 30, 2026

(Rs in Lakh)

Sr.No.	Particulars	Three Months ended / As at			Year ended / As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Audited	Audited	Audited	Audited
POLICYHOLDERS' A/C					
1	Gross Premium Income				
	(a) First Year Premium	33,165	66,086	26,122	168,919
	(b) Renewal Premium	41,784	91,276	45,660	254,201
	(c) Single Premium	18,083	22,628	14,566	73,564
2	Net Premium Income[1]	89,247	178,686	80,252	486,507
3	Income From Investments[2]	28,971	15,875	31,594	96,582
4	Other Income	1,236	1,046	965	3,848
5	Transfer of funds from Shareholders A/c	7,732	2,155	2,699	11,600
6	**Total (2 to 5)**	**127,186**	**197,762**	**115,510**	**598,538**
7	Commission on				
	(a) First Year Premium	7,367	12,379	9,337	47,216
	(b) Renewal Premium	1,190	2,476	1,250	6,877
	(c) Single Premium	2,235	2,235	603	4,426
8	**Net Commission**	**10,792**	**17,090**	**11,190**	**58,519**
9	Operating Expenses related to Insurance Business				
	(a) Employees remuneration and welfare and expenses	21,754	27,270	17,945	86,734
	(b) Other operating Expenses	10,639	13,920	7,184	41,441
10	**Expense of Management (8+9)**	**43,185**	**58,280**	**36,319**	**186,694**
11	Provision for doubtful debts (including bad debts written off)	-	-	-	-
12	Provision for diminution in value of Investments	-	-	-	-
13	Goods and Services Tax on ULIP charges	1	0	131	268
14	Provision for Taxes	-	(518)	-	(529)
15	Benefits Paid (Net) (includes interim bonus)	43,168	57,094	39,296	190,697
16	Change in actuarial liability	46,318	68,822	40,934	212,002
17	**Total (10 to 16)**	**132,672**	**183,679**	**116,679**	**589,132**
18	**Surplus/ Deficit (6-17)**	**(5,486)**	**14,083**	**(1,169)**	**9,406**
19	**Appropriations**				
	(a) Transferred to Shareholders A/c	-	3,915	-	3,915
	(b) Funds for Future Appropriations	(5,486)	10,168	(1,169)	5,491
20	**Details of Surplus/ (Deficit)**				
	(a) Interim Bonus paid	18	21	24	62
	(b) Allocation of bonus to policy holders	-	34,599	-	34,599
	(c) Surplus/ (Deficit) shown in the Revenue account	(5,486)	14,083	(1,169)	9,406
	Total Surplus	**(5,468)**	**48,703**	**(1,145)**	**44,067**
ERS' A/C					
21	Transfer from Policyholders' Account	-	3,915	-	3,915
22	Total Income under Shareholders Account				
	(a) Investment Income	1,655	1,536	2,001	6,551
	(b) Other Income	-	-	32	21
23	Expenses other than those directly related to the insurance business	329	280	209	619
24	Transfer of funds to Policyholders Account	7,732	2,155	2,699	11,600
25	Provision for doubtful debts (including write off)	-	-	-	-
26	Provision for diminution in the value of investments	-	-	-	-
27	**Profit before Tax**	**(6,406)**	**3,016**	**(874)**	**(1,732)**
28	Provision for Taxation	-	904	-	904
29	**Profit after tax and before Extraordinary items**	**(6,406)**	**2,112**	**(874)**	**(2,636)**
30	Extraordinary Items (Net of tax expenses)	-	-	-	-
31	**Profit after tax and Extraordinary items**	**(6,406)**	**2,112**	**(874)**	**(2,636)**
32	**Dividend per share**				
	(a) Interim Dividend	-	-	-	-
	(b) Final Dividend	-	-	-	-
33	Debenture Redemtpion Reserve	-	180	-	180
34	Profit carried to Balance Sheet[3]	58,460	64,866	66,808	64,866
35	Paid up equity share capital	20,864	18,184	18,059	18,184
36	Reserve & Surplus (excluding Revaluation Reserve)	88,004	65,998	67,593	65,998
37	Fair Value Change Account and Revaluation Reserve (Shareholders)	5,558	4,897	5,670	4,897
38	Total Assets:				
	(a) Investments:				
	-Shareholders	127,237	94,788	83,396	94,788
	-Policyholders Fund excluding Linked Assets	1,392,630	1,345,474	1,227,278	1,345,474
	-Assets held to cover Linked Liabilities (Linked Assets)	92,566	81,376	69,180	81,376
	(b) Other Assets (Net of current liabilities and provisions)	72,401	84,157	61,187	84,157

Foot Notes:

1 Net of reinsurance

2 Net of amortization and losses (including capital gains)

3 Represents Accumulated Profit

Shriram Life Insurance Co. Ltd.

G D APTE & CO Chartered Accountants

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005
Standalone Statement of Analytical Ratios for the quarter June 30, 2026

Sr.No.		Particulars	Three Months ended / As at			Year ended / As at
			June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
			Audited	Audited	Audited	Audited
39	Analytical Ratios:					
	(i)	Solvency Ratio	206%	158%	175%	158%
	(ii)	Expenses of Management Ratio	46%	32%	42%	38%
	(iii)	Policyholder's liabilities to shareholders fund	1753%	1693%	1478%	1693%
	(iv)	Earnings per share(INR)				
		(a) Basic EPS before and after extraordinary items (net of tax expense) for the period/year (not annualised for three months)	(3.40)	1.17	(0.48)	(1.46)
		(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period/year (not annualised for three months)	(3.40)	1.17	(0.48)	(1.46)
	(v)	NPA ratios: (for Policyholders fund)				
		a) Gross NPAs				
		-Non Linked				
		Par	Nil	Nil	Nil	Nil
		Non Par	Nil	Nil	Nil	Nil
		-Linked				
		Non Par	Nil	Nil	Nil	Nil
		Net NPAs				
		-Non Linked				
		Par	Nil	Nil	Nil	Nil
		Non Par	Nil	Nil	Nil	Nil
		-Linked				
		Non Par	Nil	Nil	Nil	Nil
		b) % of Gross NPAs				
		-Non Linked				
		Par	Nil	Nil	Nil	Nil
		Non Par	Nil	Nil	Nil	Nil
		-Linked				
		Non Par	Nil	Nil	Nil	Nil
		% of Net NPA				
		-Non Linked				
		Par	Nil	Nil	Nil	Nil
		Non Par	Nil	Nil	Nil	Nil
		-Linked				
		Non Par	Nil	Nil	Nil	Nil
	(vi)	Yield on Investments (on Policyholders' fund)				
		A. Without unrealised gains				
		-Non Linked				
		Par	1.4%	1.7%	2.9%	8.9%
		Non Par	1.9%	1.8%	2.2%	7.6%
		-Linked				
		Non Par	0.4%	-1.4%	2.6%	1.2%
		B. With unrealised gains				
		-Non Linked				
		Par	3.2%	-0.2%	3.0%	6.3%
		Non Par	1.9%	1.8%	2.6%	7.6%
		-Linked				
		Non Par	5.9%	-9.3%	2.6%	-5.4%
	(vii)	NPA ratios: (for Shareholders fund)				
		a) Gross NPAs	Nil	Nil	Nil	Nil
		Net NPAs	Nil	Nil	Nil	Nil
		b) % of Gross NPAs	Nil	Nil	Nil	Nil
		% of Net NPAs	Nil	Nil	Nil	Nil
	(viii)	Yield on Investments (on Shareholders' fund)				
		A. Without unrealised gains	1.6%	1.6%	2.5%	7.8%
		B. With unrealised gains	2.2%	0.9%	2.5%	6.9%

Shriram Life Insurance Co. Ltd. ★

G D APTE & CO ★ Chartered Accountants ★

CNGSN & ASSOCIATES LLP ★ CHENNAI ★ CHARTERED ACCOUNTANTS

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005
Standalone Statement of Analytical Ratios for the quarter June 30, 2026

(Rs in Lakh)

Sr.No.		Particulars	Three Months ended / As at			Year ended / As at
			June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
			Audited	Audited	Audited	Audited
	(ix)	Persistency Ratio (Regular Premium/Limited Premium Payment)				
		Premium Basis				
		13th month	58.2%	60.5%	56.2%	61.6%
		25th month	43.4%	44.7%	47.2%	47.1%
		37th month	41.9%	41.1%	39.1%	41.6%
		49th month	32.8%	33.1%	29.3%	33.0%
		61st month	27.7%	28.1%	27.4%	29.0%
		Number of Policy basis				
		13th month	52.0%	52.3%	43.6%	51.2%
		25th month	28.0%	30.9%	32.8%	32.5%
		37th month	27.3%	27.2%	27.2%	26.8%
		49th month	23.4%	22.2%	15.7%	20.2%
		61st month	14.7%	15.1%	16.5%	17.6%
		Persistency Ratio (Single Premium/Fully Paid Premium Payment)				
		Premium Basis				
		13th month	100.0%	100.0%	100.0%	100.0%
		25th month	100.0%	100.0%	100.0%	100.0%
		37th month	100.0%	99.6%	99.8%	99.8%
		49th month	99.8%	99.9%	99.1%	99.5%
		61st month	95.8%	95.7%	96.0%	95.8%
		Number of Policy basis				
		13th month	99.9%	100.0%	100.0%	100.0%
		25th month	100.0%	100.0%	100.0%	100.0%
		37th month	100.0%	99.9%	99.9%	99.9%
		49th month	99.8%	99.9%	99.6%	99.8%
		61st month	97.6%	96.4%	98.3%	97.7%
	(x)	Conservation Ratio				
		Participating Life- Individual Life	77.3%	80.1%	75.9%	79.9%
		Non Participating Life- Individual Life	73.5%	78.0%	70.6%	76.8%
		Non Participating Fund- Annuity	106.9%	196.0%	86.5%	89.0%
		Non Participating Fund- Individual Health	67.6%	82.1%	30.4%	70.4%
		Unit Linked- Individual Life	88.3%	81.0%	74.7%	77.9%
		Unit Linked- Individual Pension	93.5%	55.6%	75.8%	63.5%

Notes :

1 Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosures.

2 Basic and diluted EPS is not annualised for three months period.

3 The persistency ratios are calculated in accordance with IRDA/ACT/CIR/GEN/21/02/2010 dated February 11, 2010 and IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

4 i) The persistency ratios for the quarter ended June 30, 2026 have been calculated on June 30, 2026 for the policies issued in the March to May period of the relevant years. E.g,: the 13th month persistency for the current quarter is calculated for the policies issued from March 2026 to May 2026.
The persistency ratios for quarter ended March 31, 2026 and June 30, 2025 have been calculated in a similar manner.
ii) The persistency ratios for year to date as at March 31, 2026 have been calculated on March 31, 2026 for the policies issued in the March to February period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from March 2025 to February 2026.

5 The solvency ratios are as certified by the Appointed Actuary

Shriram Life Insurance Co. Ltd.

G D APTE & CO. Chartered Accountants

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005
Standalone Statement of disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
for the quarter ended June 30, 2026

Sr.No.	Particulars	Three Months ended / As at			Year ended / As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Audited	Audited	Audited	Audited
1	Debt Equity Ratio (no.of times)[1]	0.08	0.10	-	0.10
2	months)[2]	(30.91)	15.23	NA	(6.99)
3	Interest service coverage ratio (DSCR) (no.of times) (not annualised for three months)[3]	(30.91)	15.23	NA	(6.99)
4	Total Borrowings	9,000	9,000	-	9,000
5	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA
6	Capital redemption reserve/ debenture redemption reserve[4]	Nil/180	Nil/180	Nil/NA	Nil/180
7	Net Worth[5]	114,426	89,079	91,322	89,079
8	Net profit / loss after tax[6]	(6,406)	2,112	(874)	(2,636)
9	Earnings per share(INR)				
	(a) Basic EPS before and after extraordinary items (net of tax expense) for the period/year (not annualised for three months)	(3.40)	1.17	(0.48)	(1.46)
	(b) Diluted EPS before and after extraordinary items (net of tax expense) for the period/year (not annualised for three months)	(3.40)	1.17	(0.48)	(1.46)
10	Current ratio[7]	1.26	1.44	1.41	1.44
11	Long term debt to working capital[10]	NA	NA	NA	NA
12	Bad debts to Account receivable ratio[10]	NA	NA	NA	NA
13	Current liability ratio[8]	0.06	0.05	0.04	0.05
14	Total debts to total assets[9]	0.01	0.01	NA	0.01
15	Debtors turnover[10]	NA	NA	NA	NA
16	Inventory turnover[10]	NA	NA	NA	NA
17	Operating Margin (%)[10]	NA	NA	NA	NA
18	Net profit margin (%)[10]	NA	NA	NA	NA

Notes:

1. Debt-Equity Ratio is computed as Total borrowings divided by Equity. Equity is calculated as shareholder's funds excluding redeemable preference shares, if any.

2. DSCR is computed as Profit before interest and tax divided by interest expense due together with principal repayments of long-term debt during the year . Tax for the purpose of this ratio includes tax of the company reduced by tax pertaining to par segment.

3. ISCR is computed as Profit before interest and tax divided by interest expense due. Tax for the purpose of this ratio includes tax of the company reduced by tax pertaining to par segment.

4. Debenture Redemption reserve is created as per the requirement of Companies act read along with Companies Rules.

5. Net worth represents shareholder's funds including revaluation reserves but excluding redeemable preference shares, if any.

6. Net profit / loss after tax is the profit after tax as per shareholders account.

7. Current ratio is current assets (cash and bank balance and advances & other assets) divided by current liabilities and provisions.

8. Current liability ratio is computed as Current Liabilities divided by Total Liabilities. Total Liabilities for the purpose of this ratio includes Borrowings, Policyholder's liabilities, Funds for future appropriation and Current Liabilities. Current Liabilities includes provisions.

9. Total debt to total assets is computed as Borrowings divided by Total Assets.

10. Not applicable to insurance companies.

11.Sector specific equivalent ratios are as discussed in Analytical ratios forming part of Standalone reviewed financial SEBI results.

Shriram Life Insurance Co. Ltd.

G D APTE & CO Chartered Accountants

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005
Segment Reporting for the quarter quarter ended June 30, 2026

(Rs in Lakh)

Sr.No.	Particulars	Three Months ended / As at			Year ended / As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Audited	Audited	Audited	Audited
1	**Segment Income**				
A)	**Policyholders:**				
	Segment A - Participating- Individual Life:				
	Net Premium	29,353	57,565	22,010	154,857
	Income from Investments	6,763	7,564	12,084	37,559
	Transfer of funds from shareholders account	-	-	-	-
	Other Income	496	422	369	1,542
	Segment B - Non Participating- Individual Life & Group Life:				
	Net Premium	48,536	94,994	47,428	267,831
	Income from Investments	15,421	14,682	14,221	57,712
	Transfer of funds from shareholders account	7,424	2,650	1,482	8,360
	Other Income	696	593	554	2,186
	Segment C - Non Participating- Group Variable:				
	Net Premium	397	9,898	1,763	11,868
	Income from Investments	745	555	505	2,140
	Transfer of funds from shareholders account	11	-	-	-
	Other Income	36	31	24	105
	Segment D - Non Participating- Individual Annuity:				
	Net Premium	2,912	3,835	3,845	17,370
	Income from Investments	713	631	332	1,949
	Transfer of funds from shareholders account	-	(651)	390	724
	Other Income	0	0	-	0
	Segment E - Non Participating- Individual Health:				
	Net Premium	0	7	0	11
	Income from Investments	0	0	0	1
	Transfer of funds from shareholders account	-	-	-	-
	Other Income	0	0	-	0
	Segment F - Unit Linked- Individual Life & Group Life:				
	Net Premium	7,286	10,578	4,897	30,546
	Income from Investments	4,866	(7,131)	4,147	(2,613)
	Transfer of funds from shareholders account	297	119	827	2,257
	Other Income	8	(0)	18	16
	Segment G - Unit Linked- Individual Pension:				
	Net Premium	762	1,809	308	4,024
	Income from Investments	462	(426)	306	(166)
	Transfer of funds from shareholders account	-	36	-	259
	Other Income	0	0	-	0
	Total	**127,186**	**197,762**	**115,510**	**598,538**
B)	Shareholders:				
	Income from Investments	1,655	1,536	2,001	6,551
	Other Income	-	-	32	21
	Total	**1,655**	**1,536**	**2,034**	**6,572**
	Grand Total	**128,841**	**199,297**	**117,544**	**605,110**
2	**Segment Surplus/ Deficit (net of transfer from Shareholders A/c):**				
	Segment A - Participating- Individual Life:	(5,873)	14,155	(1,284)	9,270
	Segment B - Non Participating- Individual Life & Group Life:	(7,424)	(2,650)	(1,482)	(8,360)
	Segment C - Non Participating- Group Variable:	(11)	(72)	45	49
	Segment D - Non Participating- Individual Annuity:	339	651	(390)	(724)
	Segment E - Non Participating- Individual Health:	2	5	3	15
	Segment F - Unit Linked- Individual Life & Group Life:	(262)	(125)	(804)	(2,186)
	Segment G - Unit Linked- Individual Pension:	11	(36)	44	(259)
	Total	**(13,218)**	**11,928**	**(3,868)**	**(2,194)**
	Shareholders	1,326	351	1,825	5,049
	Grand Total	**(11,892)**	**12,279**	**(2,043)**	**2,855**

Shriram Life Insurance Co. Ltd.

G D APTE & CO Chartered Accountants

CNGSN & ASSOCIATES LLP CHENNAI CHARTERED ACCOUNTANTS

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005
Segment Reporting for the quarter ended June 30, 2026

(Rs in Lakh)

Sr.No.	Particulars	Three Months ended / As at			Year ended / As at
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Audited	Audited	Audited	Audited
3	**Segment Assets**				
	Segment A - Participating- Individual Life:	501,408	485,637	445,064	485,637
	Segment B - Non Participating- Individual Life & Group Life:	886,472	863,795	783,990	863,795
	Segment C - Non Participating- Group Variable:	40,979	39,945	28,476	39,945
	Segment D - Non Participating- Individual Annuity:	38,903	35,961	22,083	35,961
	Segment E - Non Participating- Individual Health:	14	14	20	14
	Segment F - Unit Linked- Individual Life & Group Life:	85,810	75,616	65,977	75,616
	Segment G - Unit Linked- Individual Pension:	7,823	6,747	4,110	6,747
	Total	**1,561,409**	**1,507,716**	**1,349,719**	**1,507,716**
	Shareholder	123,426	98,079	91,322	98,079
	Grand Total	**1,684,835**	**1,605,795**	**1,441,041**	**1,605,795**
4	**Segment Policy Liabilities**				
	Segment A - Participating- Individual Life:	501,408	485,637	445,064	485,637
	Segment B - Non Participating- Individual Life & Group Life:	886,472	863,795	783,990	863,795
	Segment C - Non Participating- Group Variable:	40,979	39,945	28,476	39,945
	Segment D - Non Participating- Individual Annuity:	38,903	35,961	22,083	35,961
	Segment E - Non Participating- Individual Health:	14	14	20	14
	Segment F - Unit Linked- Individual Life & Group Life:	85,810	75,616	65,977	75,616
	Segment G - Unit Linked- Individual Pension:	7,823	6,747	4,110	6,747
	Total	**1,561,409**	**1,507,716**	**1,349,719**	**1,507,716**
	Shareholder	123,426	98,079	91,322	98,079
	Grand Total	**1,684,835**	**1,605,795**	**1,441,041**	**1,605,795**

Note:

1 Segments include:
  a.Linked Policies: (i) Life (ii) Pension
  b.Non Linked:
   1.Non-Participating Policies: (i) Life (ii) General Annuity (iii) Health (iv) Variable
   2.Participating Policies: (i) Life

2 Net of provisions for dimunition in value of investment.

3 Segment policy liabilities includes fund for future appropriations and Credit/ (Debit) Fair Value Change Account on Policyholders' funds.

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005

Other Disclosures :
Status of Investor Complaints for the quarter ended June 30, 2026

Sr.No	Particulars	Number of Complaints
1	Investor complaints pending at the beginning of the quarter	-
2	Investor complaints received during the quarter ended June 30, 2026	-
3	Investor complaints disposed off during the quarter ended June 30, 2026	-
4	Investor complaints remaining unresolved as on June 30, 2026	-

Shriram Life Insurance Company Limited
IRDAI Registration No. 128 dated 17th November 2005
Notes to Financial Results for the quarter ended June 30, 2026

1 The Company doesn't have any subsidiary/associate/joint venture company(ies); therefore, consolidated financial statements are not applicable to the Company.

2 The above financial results have been reviewed by the Board/Audit Committee and approved by the Board of Directors at its meeting held on August 03,2026.

3 The financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2022 w.e.f, November 14, 2022 to the extent applicable and IRDA circular IRDA/F&A/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for life insurance companies.

4 In view of seasonality of the industry, the financial results for the quarter ended June 30, 2026 are not indicative of the results that may be expected of any other interim period or full year.

5 The financial results for the quarter and year ended March 31, 2026 includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the period ended March 31, 2026 and the published audited year to date figures up to the third quarter of the current financial year.

6 The above financial results are audited by the Joint Statutory Auditors, M/s. CNGSN & Associates LLP., Chartered Accountants and M/s. G D Apte & Co., Chartered Accountants.

7 During the quarter, the company, pursuant to the approval of the shareholders at the Extra Ordinary General Meeting held on April 13, 2026 and further pursuant to the approval granted by IRDAI vide its letter dated April 30, 2026, allotted 77,58,621 equity shares and 1,90,41,203 equity shares of Face Value of Rs 10 each at an issue price of Rs 116 per share (including a premium of Rs 106 per share) aggregating to Rs. 310,87,79,584 on a preferential basis to R Thyagarajan and D V Ravi C/O Shriram Ownership Trust and Sanlam Emerging Markets (Mauritius) Limited respectively.

8 In accordance with requirement of IRDAI Master Circular on "Presentation of Financial Statements and Filing of Returns" and IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021, the Company will publish the financials on the Company's website latest by August 14th, 2026.

9 Figures of the previous period/year have been regrouped/reclassified wherever necessary, in order to make them comparable.

10 IRDAI, vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 ("Amended Regulation") and circular IRDAI/IFRS/CIR/MISC/45/4/2026 dated 01.04.2026 , has mandated insurance companies to prepare financial statements in accordance with applicable Indian Accounting Standard (Ind AS) w.e.f April 1, 2026. The Amended Regulation provides an option to the insurance companies to obtain a forbearance for a period of one year with prior approval of IRDAI. Pursuant to the above, the Company has obtained approval from IRDAI for such forbearance, permitting it to defer the adoption of Ind AS by one year. Accordingly, the Company has prepared its financial statements as per the accounting principles generally accepted in India (Indian GAAP) and Schedule II of the IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 circular IRDAI/IFRS/CIR/MISC/45/4/2026 dated April 1,2026.

For and on behalf of the Board of Directors

Shriram Life Insurance Co. Ltd.

Place: Hyderabad
Date : August 03rd, 2026

Casparus J H Kromhout
Managing Director and CEO
DIN: 06419621

G D APTE & CO * Chartered Accountants *

CNGSN & ASSOCIATES LLP * CHENNAI * CHARTERED ACCOUNTANTS

Annexure I - Format of Security Cover

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value									
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														
Loans														
Inventories														
Trade Receivables														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIES														
Debt securities to which this certificate pertains														
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt														
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														
Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio	Nil/Not Applicable		Pari Passu Security Cover	Nil/Not Applicable								

Nil/Not Applicable

G D APTE & CO * Chartered Accountants

CNGSN & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * CHENNAI

Shriram Life Insurance Co. Ltd. *

Independent Auditors' Report on utilization of the proceeds of unsecured, subordinated, fully paid-up, rated, listed, redeemable Non-Convertible Debentures for submission to the Catalyst Trusteeship Limited (the "Debenture Trustee").

To,
The Board of Directors
Shriram Life Insurance Company Limited
Plot no 31 & 32, 5th floor,
Ramky Selenium, Financial District,
Gachibowli,
Hyderabad - 500032.

1) This report is issued by us as requested by **Shriram Life Insurance Company Limited** ("the Company") through email communication dated January 20, 2026.

2) We, G D Apte & Co., Chartered Accountants, are the Joint Statutory Auditors of the Company and have been requested by the Company to examine the accompanying statement of utilization of proceeds amounting to ₹ 9000 Lakh (Indian Rupees Nine Thousand Lakhs Only) of unsecured, subordinated, fully paid-up, rated, listed, redeemable Non-Convertible Debentures (''the Statement") which has been prepared by the Company pursuant to the requirements of Regulation 56(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Regulations"), and has been initialed by us for identification purposes only.

   This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee") of the Company to ensure compliance with the Regulations in respect of its unsecured, subordinated, fully paid-up, rated, listed, redeemable Non-Convertible Debentures ("Debentures") for the period ended December 31, 2025. The Company has entered into the agreement with the Debenture Trustee ("Debenture Trusteeship Deed") vide agreement dated December 29, 2025, in respect of such Debentures as indicated in the Statement.

Management's Responsibility

3) The preparation of the Statement is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4) The management of the Company is responsible for ensuring that the Company complies with all the relevant requirements of the Regulations for the non-convertible debt securities issued. The management is also responsible for providing all the relevant information to the Debenture Trustee and for complying with the conditions stated in the Key Information Document ("Information Memorandum").

Mumbai Office: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.
Phone: +91 22 3512 3184; Email: sapre.chetan@gdaca.com.
Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.
Phone: +91 20 6680 7200; Email: audit@gdaca.com.

Auditors' Responsibility

5) It is our responsibility to provide a reasonable assurance and conclude as to whether the Company has utilized the proceeds from issue of the Debentures for the purpose as stated in the Information Memorandum.

6) We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI (the "Guidance Note"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

8) A reasonable assurance engagement involves performing procedures to obtain sufficient and appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. We have performed the following procedures for the purpose of this report:

   a. Obtained and read the Information Memorandum, in respect of the Debentures issued by the Company during the period ended December 31, 2025, as listed in the Statement.

   b. Compared the purpose of issuance of the Debentures, as disclosed in the Statement with the purpose stated in the Information Memorandum.

   c. Traced the proceeds from the issuance of the Debentures, as disclosed in the Statement, to the Bank statement provided to us by the Company.

   d. Obtained the representation that proceeds have been utilized towards augmenting Company's solvency margin~~.~~

   e. Performed necessary inquiries with the Management and obtained necessary representations.

Opinion

9) Based on the procedures performed by us, as referred to in paragraph 8 above and according to the information, explanations and management representation obtained, we certify that the Company has utilized the proceeds of Debentures for purposes as mentioned in the Information Memorandum dated December 31, 2025.

Restriction on Use

10) This Report has been issued at the request of the management of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and is not be used or referred to for any other person. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come to save where expressly agreed by our prior consent in writing.

For G D Apte & Co
Chartered Accountants
Firm Registration No: 100 515 W

G D APTE & CO
Chartered Accountants

Chetan Sapre
Partner
Membership No. 116952
UDIN: 26116952QOJYTC3594
Place: Mumbai
Date: February 02, 2026

SHRIRAM Life Insurance
YOUR PARTNER FOR PROSPERITY

Statement of utilization of proceeds of unsecured, subordinated, listed, rated, redeemable, taxable, non-convertible debentures (NCDs) for the period ended December 31, 2025

The funds amounting to Rs. 9,000 Lakhs raised during the period ended September 30, 2025, through the issue of unsecured, subordinated, listed, rated, redeemable, taxable, Non-Convertible Debentures were utilized by the Company as under

Details of the Instruments:

Security Type	**Details of Raising Funds**	**Description of actual utilization of the funds**
Unsecured, subordinated, listed, rated, redeemable, taxable, Non-Convertible Debentures	**Amount:** Rs 9,000 Lakhs **Date of Allotment:** December 30,2025	The proceeds from the issuance of Non-Convertible Debentures ("NCDs") have been utilised in accordance with the objects stated in the Key Information Document, towards augmenting the Company's solvency margin. The Company confirms that there has been no deviation in the use of such proceeds.

For and on behalf of Shriram Life Insurance Company limited:

Aggani

Anand Soni

Chief Financial Officer

Place: Hyderabad

Date : January 23,2026

Shriram Life Insurance Company Limited
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