YOUR PARTNER FOR PROSPERITY

SHRIRAM LIFE SMART PROTECTION PLAN

A Non-Linked Non-Participating Term Insurance Plan

UIN - 128N069V05

Embrace a Secure Future for Your Loved Ones.

Index

Key Features

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Minimum premium of ₹200 p.a*	Long term cover of up to 30 years	Multiple PPT-PT combinations to suit your various life cover needs.	3 Life Cover Options for Enhanced Protection

*PPT 1, PT 1, SA 1 Lakh - Silver option

Plan Eligibility

<table>
<tr><th colspan="6">Plan Eligibility</th></tr>
<tr><th>Eligibility Criteria</th><th colspan="5">Limits</th></tr>
<tr><td rowspan="4">Age at Entry
(age last birthday)</td><td>Minimum:</td><td colspan="4">18 years</td></tr>
<tr><td rowspan="3">Maximum:</td><td>Regular Pay</td><td colspan="2">Limited Pay</td><td>POS</td></tr>
<tr><td rowspan="2">65 years</td><td>PT 5 & 10</td><td>PT 15</td><td rowspan="2">55 years</td></tr>
<tr><td>60 years</td><td>55 years</td></tr>
<tr><td rowspan="2">Maximum Maturity Age (age last birthday)</td><td>Regular Pay</td><td colspan="2">Limited Pay</td><td colspan="2">POS</td></tr>
<tr><td>75 years</td><td colspan="2">70 years</td><td colspan="2">65 years</td></tr>
<tr><td rowspan="2">Policy Term
(in years)</td><td>Regular Pay</td><td colspan="4">Limited Pay</td></tr>
<tr><td>1,2,3,4,5
10,15,20,25,30</td><td colspan="4">2,3,4,5,10,15</td></tr>
<tr><td rowspan="3">Premium Paying Term (in years)</td><td>Regular Pay</td><td colspan="4">Limited Pay</td></tr>
<tr><td rowspan="2">Same as policy term</td><td>PT - 2,3,4</td><td>PT 5</td><td>PT 10</td><td>PT 15</td></tr>
<tr><td>1</td><td>1,3</td><td>3, 5</td><td>5</td></tr>
<tr><td rowspan="2">Modal Factors</td><td>Yearly</td><td>Half yearly</td><td colspan="2">Quarterly</td><td>Monthly</td></tr>
<tr><td>1</td><td>0.5076</td><td colspan="2">0.2557</td><td>0.0857</td></tr>
<tr><td rowspan="3">Minimum Premium</td><td rowspan="3">Regular Pay</td><td>Mode/PT</td><td>PT <=5</td><td>PT >=10</td><td rowspan="3">Limited Pay
Subject to Minimum Sum Assured</td></tr>
<tr><td>Yearly</td><td>₹ 200</td><td>₹ 2000</td></tr>
<tr><td>Monthly</td><td>₹ 100</td><td>₹ 400</td></tr>
<tr><td rowspan="2">Sum Assured</td><td>Minimum:</td><td>RP</td><td>₹ 1,00,000</td><td>LP</td><td>₹ 30,000</td></tr>
<tr><td>Maximum:</td><td colspan="4">₹ 14,00,000 subject to Board approved underwriting policy for both Regular Pay and Limited Pay. (For POS, sum assured will be allowed in multiples of ₹ 50,000 only)</td></tr>
</table>

Plan Options and Benefits

Benefits Under the Plan*

Silver Option
"Death Sum Assured" is paid to the nominee and the policy terminates.

Gold Option
"Death Sum Assured" is paid to the nominee and the policy terminates. In case of Accidental death , an additional benefit equal to death sum assured is paid to the nominee & the policy terminates.

Diamond Option:

a) **If death occurs first:** "Death Sum Assured" is paid to the nominee and the policy terminates

b) **If Critical Illness occurs first:** On first diagnosis of any of the Critical Illnesses Covered, a critical illness benefit of 25% of Sum Assured is paid and the policy continues for life cover only till the end of the policy term. On death of the life assured during the rest of the policy term "Death Sum assured" less the critical illness benefit already paid will be paid and the policy terminates. The future premiums after the incidence of the covered critical illness shall be waived.

Diamond Option is not applicable for POS

This option shall be chosen at the time of proposal only and cannot be changed during the policy term.
The premium rates under the three options will vary based on the type of option chosen.

Death Sum Assured*

"Death Sum Assured" is higher of

- Basic Sum Assured
- 10 times the Annualized Premium
- 105% of All Premiums Paid

Option to take Death Benefit* in a lump sum or monthly settlement over a period of choice starting from 1 year to 5 years.

Death Benefit in Monthly Instalments

Option to take Death Benefit in a lump sum or monthly settlement over a period of choice starting from 1 year to 5 years. Alternatively, the nominee can choose to receive a portion of the death benefit as a lump sum, with the remaining amount paid in installments.

The following monthly factors are applicable for monthly settlements.

Per 1000 SA					
Settlement period in Months	12	24	36	48	60
Monthly installments	85.67	44.13	30.3	23.4	19.27

Female Discount

The Premium rates applicable to female life will be based on the premium rate of 3 years younger male.

Income Tax Benefit

100% Tax deduction on Premiums paid up to ₹ 1,50,000 in a year.

Death benefit is fully exempted.

Tax benefits are as per the prevailing Tax laws and are subject to change from time to time. Please consult your Tax advisor for details.

Important Sections of Insurance Act

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Section 45 of the insurance Act, 1938 as amended from time to time

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Disclaimers

*Provided all due premiums are paid and the policy is in force.

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

Shriram Life Smart Protection Plan

UIN-128N069V05

Shriram Life Insurance Company Limited.

IRDAI Regn No. 128

CIN: U66010TG2005PLC045616

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