SHRIRAM LIFE
FLEXI SHIELD
UIN: 128N098V02
A Non-Linked Non-Participating Term Insurance Plan

Index

Key Highlights

- Flexibility to choose from 4 plan variants based on your needs
- Comprehensive Protection - Coverage against Death, Critical Illnesses#, Woman specific critical illnesses#
- Coverage available for Whole of life.
- Option to defer premiums with Auto Shield Option*
- Inbuilt waiver of premium on Terminal Illness
- Option to receive death benefit as lumpsum and/or instalments
- Instant claim payout on claim intimation.*
- Get 50% of basic sum assured on diagnosis of terminal illness
- Lower premium for Female lives
- Option to increase your sum assured at various Life stages with Life Goal option[2]
- Enhance your protection through our comprehensive riders
- Special exit option to receive 100% of your premiums paid under specific conditions.*
- Special discount for salaried customers for Lifetime
- Flexible policy term and premium payment options
- Tax benefits as per prevailing tax laws *

[2]Life Goal Option is Available with Shield Option only
#Applicable with riders
*Read relevant section in this document for T&C

Plan Options

Shield – Pure Term Option

This option offers straightforward death benefit protection without any savings or investment components

Smart Shield Option

The Basic Sum Assured is split into Life Cover (25%) and Accidental Death Benefit (75%) for the first 3 policy years or until age 50, providing enhanced accidental protection, after which the Accidental Death Benefit ceases and Life Cover increases to 100% of the Basic Sum Assured.

Life Stage Shield Option

The Sum Assured under this option grows at a simple rate of 10% per annum until age 50 or doubles, whichever is earlier, and then remains constant until retirement age. After retirement age 60 years, the Sum Assured decreases by 50%, and remains at the reduced level until policy term end or Special Exit.

* Refer Sales Prospectus for more information

SHRIRAM LIFE FLEXI SHIELD
UIN: 128N098V02
A Non-Linked Non-Participating Term Insurance Plan

Benefits Under the Plan

Death Benefit

For Shield, Cash Back Shield and Life Stage Shield options:

The Death Benefit is defined as the highest of the following:

- 10 times of Annualized Premium; or
- Sum assured on Death

For Smart Shield Option:

During the Initial Period (first 3 policy years or until the life assured attains age 50, whichever is later):

In the case of death other than accident, the “Death Benefit” is defined as the highest of:

- 10 times of Annualized Premium
- 25% of Basic Sum assured

In the case of death due to an accident, the “Death Benefit” is defined as the highest of:

- 10 times of Annualized Premium
- 100% of Basic Sum assured

After Initial Period (after completion of 3 years or after age 50, whichever is later):

In the case of death, the “Death Benefit” is defined as the highest of:

- 10 times of Annualized Premium
- 100% of Basic Sum assured

However, the death benefit shall be at least 105% of total premiums paid up to the date of death, applicable for all options

Maturity Benefit

Shield/Life Stage Shield/Smart Shield Options – Not Applicable

Eligibility Criteria

For Non-POS

Parameters	Minimum	Maximum
Plan Options	Shield Cash Back Shield Life Stage Shield Smart Shield	
Age at entry*	18 years	Shield option with Increasing & decreasing cover/Shield option with Life Goal/Life Stage Shield option: 45 years Other options: 65 years/55 years(for LP pay up to age 60)
Age at maturity*	RP - 23 years LP – 33 years	85 years Whole Life Cover: 100 years
Premium Payment Type	Regular Pay and Limited Pay	
Basic Sum Assured	₹10,00,000	No Limit subject to Board approved underwriting policy (BAUP)
Premium Payment Mode	Yearly/ Half- Yearly/ Quarterly/ Monthly	

	Regular Pay		Limited Pay					
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
Policy Term (in Years)	5	67 Whole Life : 82	15	67 Whole Life: 82	20	67 Whole Life: 82	10	67 Whole Life: 82
Premium Payment Term (in Years)	Minimum	Maximum	10		15		Pay up to age 60$	
	5	67 Whole Life: 82						

*Any reference to age is as on last birthday | The plan option can be selected only at inception of the policy | For PoS, the Basic Sum Assured shall be in multiples of INR 50,000
Note - Policy term for Life stage shield option should always be greater than (Retirement age – Age at entry)
$Minimum maturity age = 65 | Minimum Policy Term = 65 - age at entry

Eligibility Criteria

For POS

Parameters	Minimum	Maximum
Age at entry*	18 years	Shield with Increasing & decreasing cover/Shield with Life Goal/Life Stage Shield: 45 years Other options: 60 years/55 years (for LP pay upto age 60)
Age at maturity*	RP - 23 years LP – 33 years	65 years
Premium Payment Type	Regular Pay and Limited Pay	
Basic Sum Assured	₹10,00,000	₹25,00,000
Premium Payment Mode	Yearly/ Half- Yearly/ Quarterly/ Monthly	

	Regular Pay		Limited Pay					
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum
Policy Term (in Years)	5	47	15	47	20	47	10	47
Premium Payment Term (in Years)	Minimum	Maximum	10		15		Pay up to age 60$	
	5	47						

*Any reference to age is as on last birthday | The plan option can be selected only at inception of the policy | For PoS, the Basic Sum Assured shall be in multiples of INR 50,000
Note - Policy term for Life stage shield option should always be greater than (Retirement age – Age at entry)
$Minimum maturity age = 65 | Minimum Policy Term = 65 - age at entry

SHRIRAM LIFE FLEXI SHIELD
UIN: 128N098V02
A Non-Linked Non-Participating Term Insurance Plan

Illustrations

Shield – Pure Term Option

Illustration:

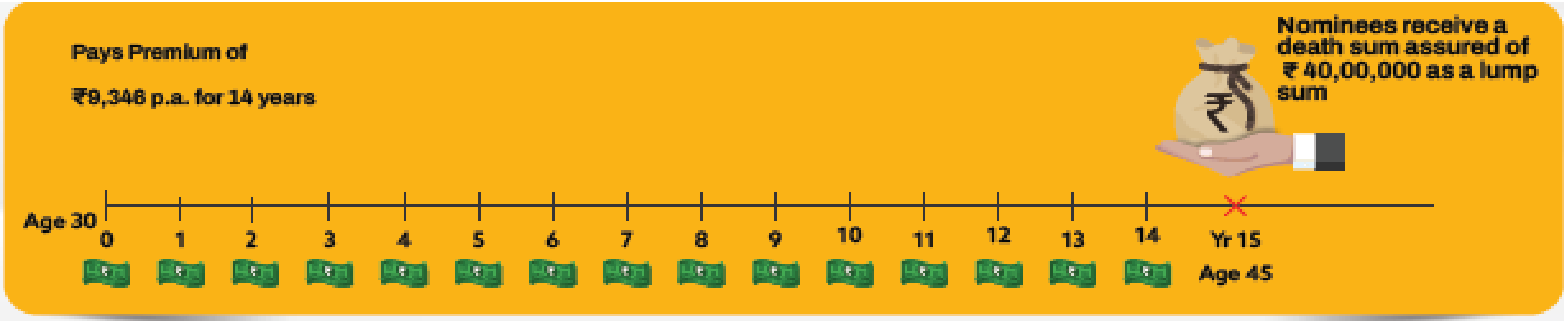
Ajay, a 30-year-old male who has just started planning his long-term financial future. To ensure that his parents are protected in case something unfortunate happens to him, he chooses a Shield option, which provided fixed Sum Assured on his death.

Policy Details

Age at Entry – 30 years
Policy Term – 30 years
Premium Paying Term – 30 years
Sum-Assured – ₹ 40 Lakhs
Status – Self-employed
Lifestyle – Non-smoker

Shield – Pure Term Option

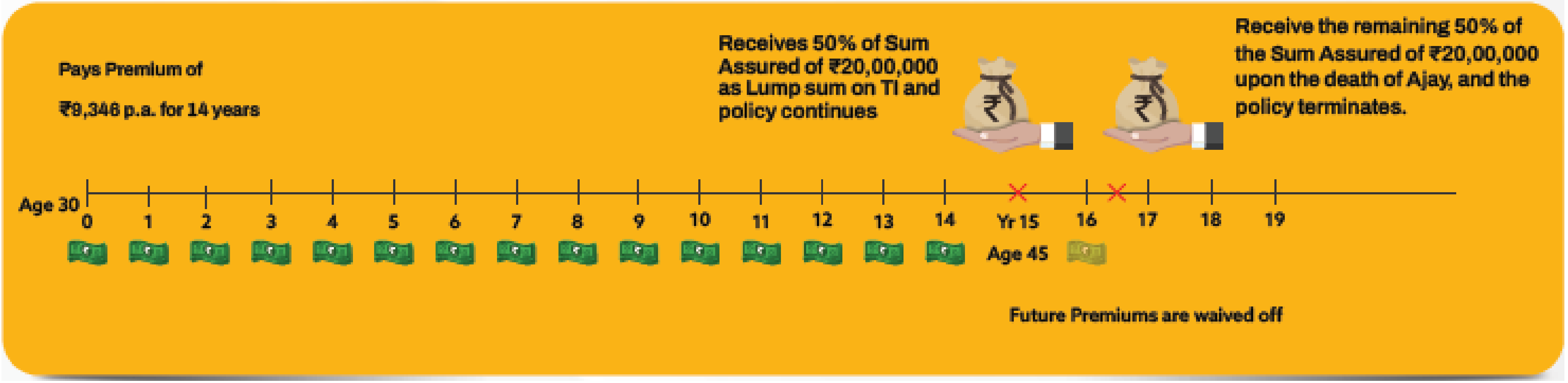
Scenario 1
If Ajay unfortunately passes away during the 30-year policy term, his parents (as nominees) will receive ₹ 40 Lakhs — ensuring financial stability for them even in his absence.



Shield – Pure Term Option

Scenario 2

Ajay receives 50% of the death benefit early if diagnosed with a terminal illness during the policy term, providing him with crucial financial support when he needs it most



Life Stage Shield Option

Illustration:

Ravi is a 30-year-old male who recently got married and plans to start a family soon. He knows that his responsibilities will grow—home loan, children's education, aging parents—and he needs higher protection during his prime earning years.

At the same time, Ravi is wise enough to realize that by the time he reaches retirement, his financial liabilities will reduce—his children will be independent, and major loans would be repaid.

So, he chooses a life Stage Shield option with a flexible, evolving Sum Assured that matches his life journey.

Policy Details

Age at Entry – 30 years

Policy Term – 40 years

Premium Paying Term – 40 years

Sum-Assured – ₹ 40 Lakhs

Retirement Age – 60 years

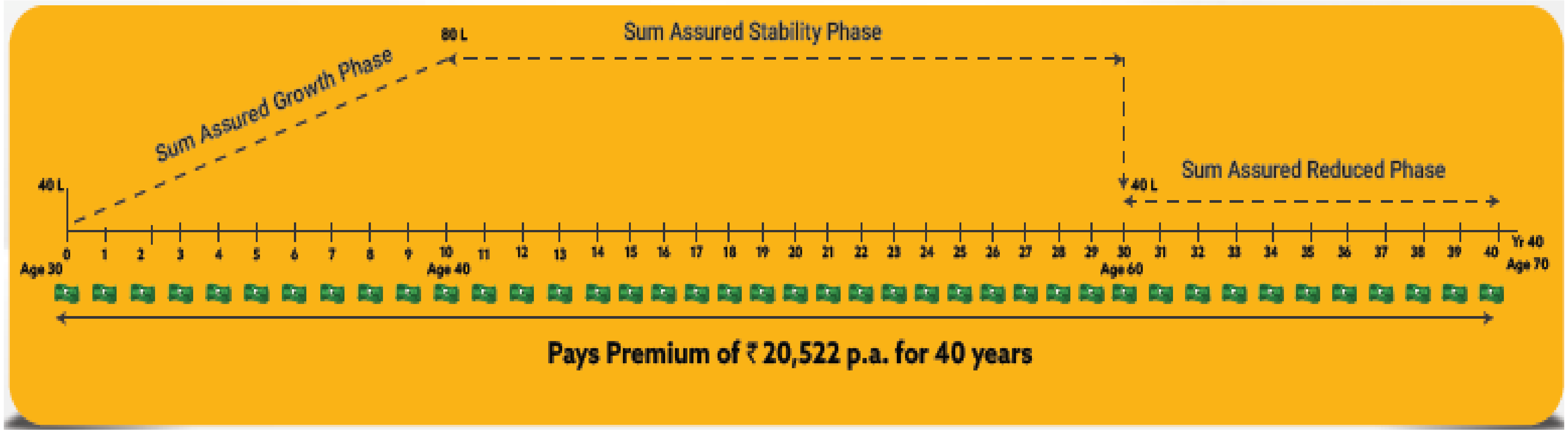
Increase Rate – 10% p.a.

Decrease Rate – 50%

Status – Self-employed

Lifestyle – Non-smoker

Life Stage Shield Option



Smart Shield Option

Illustration:

Nikhil, a 25-year-old male who often travels to remote project sites. He's just married and has started thinking about long-term financial security.

Nikhil understands that:

- His risk of accidental death is higher during the early phase of his working life.
- But as he grows older, the need for comprehensive life cover becomes more important than accidental cover alone.

So, he chooses the Smart Shield Option, which gives him enhanced accidental cover in the early years and shifts to full life cover later—without increasing the premium.

Policy Details

Age at Entry – 30 years

Policy Term – 40 years

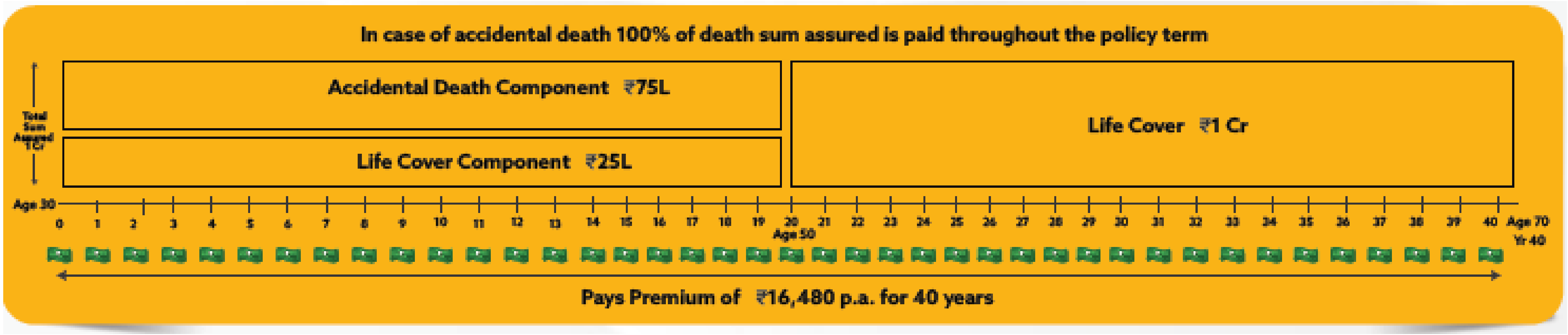
Premium Paying Term – 40 years

Sum-Assured – ₹ 1 Cr

Status – Self-employed

Lifestyle – Non-smoker

Smart Shield Option



In-Built Benefits

In-Built benefits

Early Payout on Terminal Illness

Benefit Type: Early Payout on Terminal Illness (TI)
Purpose: Provides immediate financial support during a critical and challenging time
Condition: Activated upon diagnosis and acceptance of a valid Terminal Illness claim
Benefit: 50% of the Basic Sum Assured is paid on a valid Terminal Illness claim
Form of Payment: Paid as a lump sum

Instant Claim Payout on Claim Intimation

Benefit Type: Instant claim payout on Life Assured’s death.
Waiting Period: 3 policy years from the date of inception or last revival must be completed
Benefit: Instant payout of 5% of the Basic Sum Assured
Payout Cap: Maximum payout limited to ₹2 Lakhs
Payment Timeline: Paid within 1 working day from claim registration

Auto Shield

Auto Shield is a built-in flexibility feature.

- It helps policyholders manage premium payments.
- It ensures insurance protection continues without interruption.
- You can **defer (postpone) premium payment** for up to **12 consecutive months** from the due date.
- This option can be used **multiple times** during the policy term.
- There must be a **minimum gap of 5 policy years** between two deferments

Instant Claim Payout on Claim Intimation

This benefit applies in case of the death of the Life Assured.

- A waiting period of 3 policy years (from inception or last revival) must be completed.
- The company will provide an instant payout of 5% of the Basic Sum Assured.
- The maximum payout is capped at ₹2 Lakhs.

Staggered Death Benefit

Nominee can opt for monthly or annual income payouts for a period of 5 or 10 years instead of a lump sum. Alternatively, the nominee can choose to receive a portion of the death benefit as a lump sum, with the remaining amount paid in instalments.

The following factors are applicable for monthly or annual settlements.

Settlement period in months	Monthly Instalment amount ₹ per 1000 SA	Settlement period in years	Yearly Instalment amount ₹ per 1000 SA
60	19.59	5	227.94
120	11.44	10	133.06

SHRIRAM LIFE FLEXI SHIELD
UIN: 128N098V02
A Non-Linked Non-Participating Term Insurance Plan

SHRIRAM Life Insurance

Special Exit

Life assured will have an option to exit the policy and receive Special Exit Benefit, equal to Total Premiums Paid under the Policy.

The following conditions are applicable for availing Special Exit benefit:

- This option can be exercised in any policy year greater than 25 but not during the last 5 policy years, provided the age of the life assured is 60 years or more at the time of exercise.
- The Policy is in-force with all due premiums paid at the time of exercising this option.
- No claim for any of the underlying benefits has been registered and is under evaluation/ or accepted/ or paid/ being paid on the Policy.
- The Policy shall terminate on payment of this benefit (if exercised) and all rights, benefits and Interests under this Policy will stand extinguished.

Add on Benefits

Increasing life Cover

Provides growing life cover to match rising financial needs.

Sum Assured increases every year by: 5% or 10% p.a. (simple rate) – chosen at inception.

Increases continue until: Life Assured turns 50 years, or Sum Assured reaches 200% of original SA.

Conditions:

- Increased cover stays effective till end of term / Special Exit.
- Available with Shield options.
- Must be chosen only at inception.
- Extra premium charged (level premium throughout).

Decreasing life Cover

Aligns life cover with reduced financial responsibilities in later years.

At chosen retirement age (50 to 75 yrs, in multiples of 5) sum assured reduces by 25% or 50%.

Conditions:

- Reduced Sum Assured continues till end of policy term or Special Exit, whichever is earlier.
- Available with Shield options.
- Must be selected only at inception.
- Level premium payable throughout the term

Life Goal

The Life Goal Option allows you to increase your life cover upon achieving key milestones—ensuring your protection keeps pace with life's most important moments.

Life assured can opt to enhance their Basic Sum Assured (SA) on the occurrence of any of the life stage events listed below, subject to Board Approved Underwriting Policy (BAUP), and submission of a request within 180 days of the event.

Marriage	Maximum 50% of Basic Sum Assured subject to a maximum of ₹ 50 lakhs
Birth of 1st child	Maximum 25% of Basic Sum Assured subject to a maximum of ₹ 25 lakhs
Birth of 2nd child	Maximum 25% of Basic Sum Assured subject to a maximum of ₹ 25 lakhs
Home Loan (only 1)	Maximum 25% of Basic Sum Assured subject to a maximum of ₹ 50 lakhs
Education Loan for Children (upto 2)	Maximum 25% of Basic Sum Assured subject to a maximum of ₹ 25 lakhs
Death of Spouse (female life)	Maximum 50% of Basic Sum Assured subject to a maximum of ₹ 50 lakhs

Payment of premiums

We offer Half-yearly, Quarterly, and Monthly payment options in addition to the Yearly option to make it easier for you to pay your premiums.

When premiums are paid on a non-Yearly mode, the annual premium is multiplied by the modal factor as shown below:

Mode	Half-yearly	Quarterly	Monthly
Factor	0.5088	0.2566	0.0861

Exclusive Discounts

Auto Debit Booster - For each payment through NACH mode, policyholders will be eligible to receive 1% of premium as the discount i.e. each premium paid through NACH will be 99% of the original annualized premium.

Policyholders will not be eligible for this discount if premiums paid through non-NACH mode even after successful NACH registration

Female Discount - The Premium rates will have 15% discount applicable throughout the PPT

Salaried Discount – Salaried Discount (applicable throughout the PPT) of

- Sum Assured <50L – 10%
- Sum Assured >=50L – 20%

Alterations

The following alterations are allowed under the plan.

- Mode of premium payment (NACH to non-NACH and vice versa)
- Frequency of premium payment and receiving maturity benefit payouts

The policy alterations shall be in accordance with the company's Board approved underwriting policy. No other alterations are allowed after commencement of policy.

For more details on risk factors, terms, and conditions please read the sales prospectus carefully before concluding a sale.

*Tax Benefits:

Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.

You are eligible for Income Tax benefits/exemptions as per the applicable income tax laws in India, which are subject to change from time to time.

About the Company

With a pan-India presence and over 700+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life, we strive to provide our customers with elegant solutions tailored to individual needs.

SHRIRAM LIFE INSURANCE COMPANY LIMITED

The Trade logo displayed above belongs to Shriram Value Services Limited ("SVS") and is used by Shriram Life Insurance Company Limited under a license agreement.

For further assistance you can contact us in the following ways:

Visit your nearest branch office for details.
List of our branches is available on our website www.shriramlife.com

Write to Shriram Life Insurance Company Limited
Plot No. 31-32, 5th Floor, Ramky Selenium,
Financial District, Gachibowli, Hyderabad,
Telangana – 500032.

Call our toll free number : 1800 103 6116

Visit our website www.shriramlife.com

Phone : +91 40 23009400 (Board)

Fax : +91 40 23009456

Mail us at customercare@shriramlife.in

CIN: U66010TG2005PLC045616

IRDAI Reg No. 128

ARN - : SLIC/Elec/July2026/595

Scan here for Product Kit

Shriram Life Flexi Shield
(UIN: 128N098V02) a Non-Linked Non-Participating Term Insurance Plan.
Life Insurance coverage is part of the policy.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. Public receiving such phone calls are requested to lodge a police complaint.

SHRIRAM LIFE FLEXI SHIELD
UIN: 128N098V02
A Non-Linked Non-Participating Term Insurance Plan

SHRIRAM Life Insurance
associated with Sanlam group

Thank you!