Form No. MGT-9 **Annexure 3**

Extract of Annual Return

As on the financial year ended on March 31, 2026

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U66010TG2005PLC045616
ii.	Registration Date	15-03-2005
iii.	Name of the Company	Shriram Life Insurance Company Limited
iv.	Category / Sub-Category of the Company	Company Limited by Shares/Indian Non-Government Company
v.	Address of the Registered office and contact details	Plot No 31 & 32, 5th & 6th Floor, Ramky Selenium, Beside Andhra Bank Training Centre, Financial District, Gachibowli, Hyderabad-500032. Phone: +91 40 23009400 Fax: +91 40 23009304
vi.	Whether listed company	Listed with BSE (For Non-Convertible Debentures)
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Integrated Enterprises (India) Limited 5A ,5th floor ,Kences Towers,1 Ramakrishna Street, North Usman Road,T.Nagar, Chennai-600017 Phone:044-28140645 Fax:044-28140652

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Insurance (Life)	6511	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	SHRIRAM CAPITAL PRIVATE LIMITED	U67190TN2011PTC079382	Holding	46.98	Section 2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	1	-	1	-	1	-	1	-	-
b) Central Govt	-	-	-	-					-
c) State Govt(s)	-	-	-	-					-
d) Bodies Corp	8,54,35,007	-	8,54,35,007	47.36	8,54,35,007	-	8,54,35,007	46.98	0.38↓
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other-Trust	89,39,967	-	89,39,967	4.96	-	-	-	-	-
Sub-total(A)(1):-	9,43,74,974		9,43,74,974	52.32	8,54,35,008		8,54,35,008	46.98	5.34↓
2) Foreign									
g) NRIs-Individuals	-	-	-	-					-
h) Other-Individuals	-	-	-	-					-
i) Bodies Corp.	4,12,56,250	-	4,12,56,250	22.87	8,95,64,962	-	8,95,64,962	49.25	26.38↑
j) Banks / FI	-	-	-	-					-
k) Any Other….	-	-	-	-					-
Sub-total (A)(2):-	4,12,56,250	-	4,12,56,250	22.87	8,95,64,962	-	8,95,64,962	49.25	26.38↑
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	**13,56,31,225**	**-**	**13,56,31,225**	**75.19**	**17,49,99,970**	**-**	**17,49,99,970**	**96.24**	**21.05↑**
B. Public Shareholding									
1. *Institutions*									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)									
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-

2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	2,67,63,738 1,26,19,900	-	2,67,63,738 1,26,19,900	14.84 7.00	14893 -	- -	14,893 -	0.01 -	14.83↓ -
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	7,91,633	-	7,91,633	0.44	9,31,183	-	9,31,183	0.51	0.07↑
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	3,09,300	-	3,09,300	0.17	4,07,100	-	4,07,100	0.22	0.05↑
c) Others: i)Employees	40,51,273	-	40,51,273	2.25	52,71,397	-	52,71,397	2.90	0.65↑
ii) HUF, LLP'S and other transferees	88,249	-	88,249	0.05	88,249	-	88249	0.05	-
iii) Shriram Group Executives Welfare Trust	127000	-	127000	0.07	127000	-	127000	0.07	-
Sub-total (B)(2)	**4,47,51,093**	**-**	**4,47,51,093**	**24.81**	**68,39,822**	**-**	**68,39,822**	**3.75**	**21.06↓**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**4,47,51,093**	**-**	**4,47,51,093**	**24.81**	**68,39,822**	**-**	**68,39,822**	**3.75**	**21.06↓**
C. Shares held by Custodian for GDRs & ADRs	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Grand Total (A+B+C)	**18,03,82,318**	**-**	**18,03,82,318**	**100**	**18,18,39,792**	**-**	**18,18,39,792**	**100**	**-**

ii. ***Shareholding of Promoters***

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the Company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	R. Thyagarajan	1	-	-	1	-	-	-
2.	Shriram Capital Private Limited	8,54,35,007	47.36	-	8,54,35,007	46.98	-	0.38↓

3.	Mr. R Thyagarajan and Mr. D. V. Ravi (holding in trust for SHRIRAM OWNERSHIP TRUST)	89,39,967	4.96	-	-	-	-	-
4.	Sanlam Emerging Markets (Mauritius) Limited	4,12,56,250	22.87	-	89,564,962	49.25	-	26.38↑
	Total	**13,56,31,225**	**75.19**	**-**	**174,999,970**	**96.24**	**-**	**21.05↑**

iii.*Change in Promoters' Shareholding (please specify, if there is no change)*

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	R. Thyagarajan	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1	-	1	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	1	-	1	-

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2.	Shriram Capital Private Limited (formerly Shriram Financial Ventures (Chennai) P Ltd)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	8,54,35,007	47.36	8,54,35,007	47.36
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-			
	(a) Dilution in percentage of shareholding due to ESOP allotments during the year	0	(0.38)	0	(0.38)
	At the End of the year	8,54,35,007	46.98	8,54,35,007	46.98

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
3.	Mr. R Thyagarajan and Mr. D. V. Ravi (holding in trust for SHRIRAM OWNERSHIP TRUST)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	89,39,967	4.96	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):		-	-	-
	(a) Dilution in percentage of shareholding due to ESOP allotments during the year.	0	(0.04)	-	-
	(b) Transfer of shares to Sanlam Emerging Markets (Mauritius) Limited on March 06, 2026.	(8,939,967)	(4.92)	0	0
	At the End of the year	0	0	0	0

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
4.	Sanlam Emerging Markets (Mauritius) Limited	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4,12,56,250	22.87	4,12,56,250	22.87
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	-
	(a) Dilution in percentage of holding due to allotment of ESOP)	-	-	4,12,56,250	22.68
	(a) Transfer of shares from Mr.R.Thyagarajan and Mr.D.V.Ravi (holding in trust for Shriram Ownership Trust) on March 06, 2026.	8,939,967	4.92	5,01,96,217	27.6
	(b) Transfer of shares from TPG India Investments II Inc on March 06, 2026.	12,619,900	6.94	6,28,16,117	34.54
	(c) Transfer of shares from Piramal Finance Limited on March 30, 2026	2,67,48,845	14.71	8,95,64,962	49.25
	At the End of the year	89,564,962	49.25	89,564,962	49.25

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. no.	Shareholder's Name	Shareholding		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	**G Vaidyanathan**				
	At the beginning of the year	148743	0.082	148743	0.082
	Increase/Decrease in shareholding during the year #	-	-	-	-
	At the End of the year	148743	0.082	148743	0.082
2.	**Shriram Group Executives Welfare Trust**				
	At the beginning of the year	127000	0.070	127000	0.070
	Increase/Decrease in shareholding during the year#				
	At the End of the year	127000	0.070	127000	0.070
3.	**Jagadish Katakam**				
	At the beginning of the year	90000	0.049	90000	0.049
	Increase/Decrease in shareholding during the year#	18000	0.01	18000	0.01
	At the End of the year	108000	0.059	108000	0.059
4.	**Shakti Nath Srivastava**				
	At the beginning of the year	71600	0.039	71600	0.039
	Increase/Decrease in shareholding during the year#	11360	0.007	11360	0.007
	At the End of the year	82960	0.046	82960	0.046
5.	**R Radhakrishnan**				
	At the beginning of the year	55500	0.030	55500	0.030
	Increase/Decrease in shareholding during the year #	17700	0.010	17700	0.010
	At the End of the year	73200	0.040	73200	0.040
6.	**A Ravi Kumar**				
	At the beginning of the year	46650	0.026	46650	0.026
	Increase/Decrease in shareholding during the year#	26350	0.014	26350	0.014
	At the End of the year	73000	0.040	73000	0.040
7.	**E. Sridhar**				
	At the beginning of the year	53500	0.029	53500	0.029
	Increase/Decrease in shareholding during the year #	16000	0.009	16000	0.009
	At the End of the year	69500	0.038	69500	0.038
8.	**Atul Sharma**				
	At the beginning of the year	66800	0.037	66800	0.037
	Increase/Decrease in shareholding during the year#				
	At the End of the year	66800	0.037	66800	0.037
9.	**Srinivasa Rao Duggirala**				
	At the beginning of the year	64200	0.035	64200	0.035
	Increase/Decrease in shareholding during the year #				
	At the End of the year	64200	0.035	64200	0.035
10.	**Varun Kishore Raavi**				
	At the beginning of the year	62000	0.034	62000	0.034

	Increase/Decrease in shareholding during the year #				
	At the End of the year	62000	0.034	62000	0.034

Note: # The increase/decrease in shareholding of the above top 10 shareholders during FY 2025-26 is on account of exercise of ESOPs by the employees under the Employee Stock Option Scheme, 2013 of the Company.

v. Shareholding of Directors and Key Managerial Personnel

Sr. no.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	**Manoj Kumar Jain (Managing Director)**				
	At the beginning of the year	300000	0.17	300000	0.17
	Increase/Decrease in shareholding during the year	-	0.01↓		0.01↓
	At the End of the year	300000	0.167	300000	0.167

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year - Addition - Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961,	**3,92,22,738**
	(b) Value of perquisites u/s 17(2) of Income tax Act,1961	**39,600**
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	
2.	Stock Option*	
3.	Sweat Equity	
4.	Commission	
	- as % of profit	
	- Others, specify…	
5.	**Others, Please Specify**	**37,95,793**
	Total (A)	**4,30,58,131**
	Ceiling as per the Act	Refer Note 1 below

***The perquisite value of the stock options specified is the difference between the exercise price and the fair value.**

Note 1: The Remuneration of Managing Director/Whole-time Directors is governed by the provisions of the Insurance Act, 1938 and the same is in line with the approval of Insurance Regulatory and Development Authority of India (IRDAI) under the said Insurance Act.

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of the Directors					Total Amount
1.	Independent Directors	**Bibhu Prasad Kanungo**	**Anand Raghavan**	**V. Manickam**	**Venkata Krishna Narayana**	**Shaji P Jacob**	
	· Fee for attending board/ committee meetings	15,00,000	15,50,000	14,50,000	16,50,000	13,50,000	75,00,000
	· Commission · Others, please specify	- 36,00,000	- -	- -	- -		- 36,00,000

	Total (1)	**51,00,000**	**15,50,000**	**14,50,000**	**16,50,000**	**13,50,000**	**1,11,00,000**
	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify	- - -	- - -	- - -	- - -		- - -
	Total (2)	-	-	-	-		-
	Total (B)=(1+2)	**51,00,000**	**15,50,000**	**14,50,000**	**16,50,000**	**13,50,000**	**1,11,00,000**
	Total Managerial Remuneration	-	-	-	-		-
	Overall Ceiling as per the Act	**1,00,000 per meeting**	**1,00,000 per meeting**	**1,00,000 per meeting**	**1,00,000 per meeting**	**1,00,000 per meeting**	**1,00,000 per meeting**

Currently the Company is paying Rs.1,00,000 as Sitting Fee for Board Meeting and 50,000 for Committee Meeting.

Note 1: The Companies Act, 2013 requires that the remuneration payable to Directors other than Executive Directors shall not exceed 1% of net profits of the Company. The remuneration paid to the Directors is within the said limit.

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sr. no.	Particulars of Remuneration	Key Managerial Personnel
		Total
	Gross salary **(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961**	1,33,78,499
	(b) Value of perquisites u/s 17(2) of Income tax Act,1961	39,600
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil
	Stock Option*	Nil
	Sweat Equity	Nil
	Commission	Nil
	- as % of profit	Nil
	-Others, specify (PF)	Nil
	Others, Please Specify (PF)	7,30,475
	Total	1,41,48,574

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By Order of the Board
For Shriram Life Insurance Company Limited

Bibhu Prasad Kanungo
Chairman
(DIN:07820090)

Place : Hyderabad
Date : 11.05.2026