



Funds Fact Sheets : May 2026

31 May 2026

India Economic Update

Key Macro Economic Indicators

Economic Indicator	Latest	Prior	Year Ago
Consumer Price Index (CPI) %	3.5% (Apr-26)	3.4% (Mar-26)	3.2% (Apr-25)
Gross Domestic Product (GDP Growth) %	7.8% (Dec-25)	8.2% (Sep-25)	6.4% (Dec-24)
Wholesale Price Index (WPI) %	8.3% (Apr-26)	3.9% (Mar-26)	0.9% (Apr-25)
Index of Industrial Production (IIP) %	4.9% (Apr-26)	4.1% (Mar-26)	2.6% (Apr-25)

Commodity Update

Commodity	May-2026	1 Month Ago	1 Year Ago
Brent Crude Oil (\$/bbl)	92.05	114.01	63.90
Crude WTI (\$/bbl)	87.36	105.07	60.79

Currency Update

Currency	May-2026	1 Month Ago	1 Year Ago
USD-INR	95.00	94.92	85.58
DXY (Dollar Index)	98.94	98.06	99.33

Debt Market Indicators

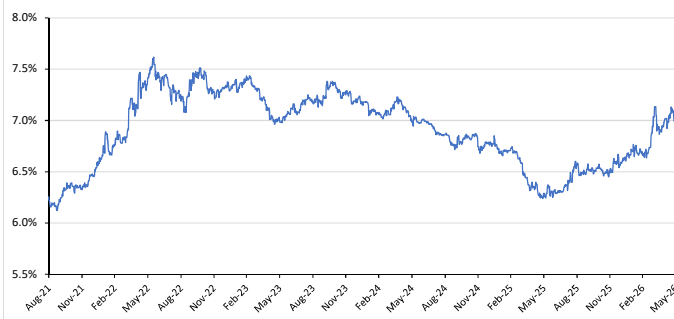
Index	May-2026	1 Month Ago	1 Year Ago
1 Year CP	6.28%	6.28%	6.50%
1 Year CD	7.83%	7.27%	6.55%
G-Sec 5 Yr	6.82%	6.74%	5.88%
G-Sec 10 Yr	7.00%	7.02%	6.29%
AAA Corp 5 Yr	7.35%	7.35%	6.74%
AAA Corp 10 Yr	7.50%	7.50%	7.00%
USA 10Yr	4.44%	4.37%	4.40%

Debt Market Update

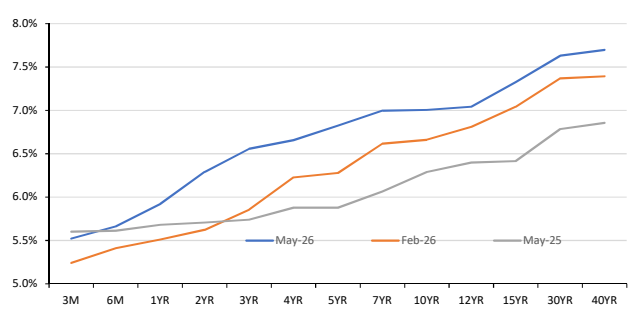
- April CPI inflation rose to 3.5% YoY against 3.4% in March, led by an uptrend across the food inflation basket. Core inflation was at 3.7% yoy, driven by gold and silver jewelry.
- Petrol and diesel comprise 4.8% of the CPI basket and retail price of both was increased by ~₹7.5 per litre in the month of May. The full effects of the supply shock are yet to manifest fully in the headline CPI.
- WPI for April rose to 8.3% YoY against 3.9% YoY in March. Core WPI rose to 5.0% YoY in April from 3.7% YoY in March, indicative of supply side pressures and also currency depreciation. Given the sharp rise in the WPI, the passthrough from the wholesale side to the retail side needs to be watched.
- The government has launched a new IIP series with 2022-23 as the base against 2011-12 earlier. IIP growth remained healthy at 4.9% YoY in Apr-26 against 4.1% in March, driven by the manufacturing sector.
- RBI has declared dividend of ₹2.9 trillion to GoI, in line with the FY27 Union Budget against ₹2.7 trillion in FY26.
- The 10-year Indian government bond yield remained volatile with upward bias (6.94% - 7.14%), during May 2026. On May 18, 2026, the yield closed high of 7.14%. The movement in yields was primarily driven by crude price, depreciating INR, rising inflation concern and widening fiscal deficit expectations.
- The new 10Y benchmark paper (6.94% GS 2036) is expected to trade in broad range of 6.90%-7.20% in the near term.
- In US, PCE Index, rose to 3.8% YoY in April from 3.5% in March, marking the highest inflation reading since 2023. Further, the core PCE Index also rose by 10 bps to 3.3% YoY in April. Further more, Q1 GDP growth was revised down to 1.6% from 2.0% previously.
- US 10Y has traded in the broad range of (4.32% to 4.66%) as inflation concerns continue due to prolonged conflict.
- Kevin Warsh was elected as the new Federal Reserve Chair, succeeding Jerome Powell. Jerome Powell is continuing as governor after the expiry of his chairmanship.

India G-Sec Movement

INDIA 10 Yr G-Sec Bond Yield Movement



INDIA SOVEREIGN CURVE



Equity Market Indicators

Global Equity Market Update

Index	May-2026	% Change				
		1 Month	3 Months	6 Months	FYTD	% Change
DJIA	51032	2.8%	4.2%	6.9%	10.1%	20.7%
NASDAQ	26973	8.4%	19.0%	15.4%	24.9%	41.1%
HANG SENG	25182	-2.3%	-5.4%	-2.6%	1.6%	8.1%
NIKKEI	66330	11.9%	12.7%	32.0%	29.9%	74.7%
NIFTY	23548	-1.9%	-6.5%	-10.1%	5.4%	-4.9%

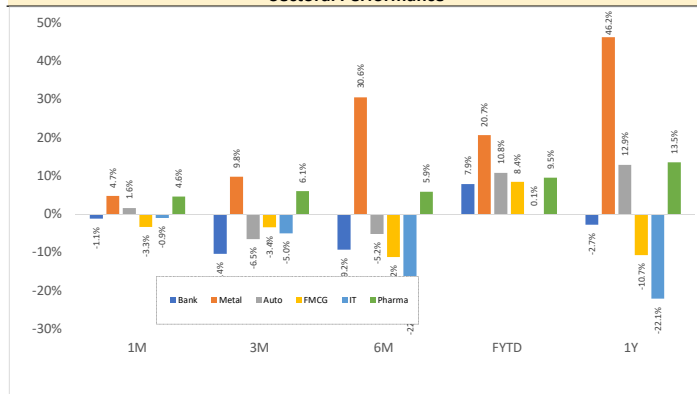
Domestic Equity Market Update

- The Indian benchmark index Nifty 50 declined by 1.9% in May 2026 post an increase seen in April 2026.
- The performance in May was mainly driven by US-Iran geopolitical issue, mixed Q4FY26 results, declining crude oil prices, stable rupee and FI selling.
- Midcap 100 index rose by 3.2% in May whereas Smallcap 100 index rose by 0.7%.
- CPI inflation was stable MoM at 3.5% in April 2026 and was marginally below the market expectations. RBI expects inflation at 4.6% for FY27E.
- FII's sold equities worth ₹56k Cr in May vs. ₹70k Cr selling in the previous month. DII's bought equities worth ₹83k Cr vs. ₹51k Cr buying in the previous month.
- Brent crude price declined from \$114.0 to \$92 per barrel in May.
- Rupee as against dollar settled at ₹95.0, a depreciation of 9 bps MoM.
- Nifty Sectoral Indices -- Among major sectors Metal, Pharma and Auto outperformed benchmark with returns of 4.7%, 4.6% and 1.6% respectively, while FMCG underperformed with returns of (-)3.3%.

Indian Equity Market Performance

INDEX	May-2026	% Change				
		1 Month	3 Months	6 Months	FYTD	% Change
SENSEX	74776	-2.8%	-8.0%	-12.8%	3.9%	-8.2%
NIFTY	23548	-1.9%	-6.5%	-10.1%	5.4%	-4.9%
NSE Mid Cap-100	61724	3.2%	4.4%	1.1%	17.2%	7.5%
NSE Small Cap-100	18139	0.7%	7.1%	1.7%	19.3%	1.4%
NSE 500	22657	-0.1%	-2.2%	-5.3%	10.4%	-0.6%

Sectoral Performance



Sector updates:

- The IT sector saw some recovery post the sharp underperformance vs the benchmark on the back of lower than historical average valuations and rupee depreciation.
- The auto sector wholesales remained strong in May with double digit growth across all segments supported by a low base.
- Banking sector credit growth remained strong at ~16% in April 2026 with deposit growth at ~12.3%. Asset quality in unsecured segments saw significant improvement.
- FMCG companies faced escalating crude-linked input costs and packaging shortages, forcing aggressive price hikes across consumer segments to shield operating margins.
- Cement sector saw marginal decline in prices MoM due to labor shortages and intense heatwave.
- Metal prices in the international markets saw across the board increase for copper, steel and aluminium in May.

Equity Market Outlook

- The key factors that could influence the markets in the coming months include the developments in geopolitical situation, Q1FY27 earnings season, impact on domestic fiscal deficit, global central bank actions and commentary, and the trajectory of inflation under the new CPI series.
- Key events to watch out for would be the FED FOMC, RBI MPC meet and other macro data.
- Dollar vs. Rupee and oil price would be key monitorable.
- Overall, from context of Indian economy, both IIP and PMI came above expectations. GST collections grew 3.2% in May 2026.
- IT sector has guided for low single digit revenue growth in FY27 as companies pass on AI productivity benefits to clients.
- Auto sector volume sustainability needs close tracking as current elevated demand was partly driven by GST cut-led pre-buying. Input cost may also act as a headwind for the sector.
- FMCG's structural FY27 trajectory remains volume-led, but near-term margins face pressure from persistent commodity inflation, elevated freight costs and supply-side headwinds.
- BFSI sector is expected to see credit growth moderation and asset quality challenges starting from Q2FY27 if the US-Iran conflict extends for a period of time.
- Cement sector is expected to face margin pressure in Q2FY27 due to increasing power cost post the US-Iran conflict.
- Equity market is currently trading at a TTM valuation of 21.6x PE vs. 5-year and 10-year averages of 23.5x and 23.1x respectively.

SHRIRAM LIFE INSURANCE COMPANY LIMITED

ULIP FUNDS LIST & FUND MANAGERS

Debt Funds

1. Preserver
2. Discontinued policy Fund
3. Secure Plus
4. Protector

Hybrid Funds

1. Balancer
2. Group protector fund
3. Group elevator fund
4. Guardian
5. Maximus

Equity Funds

1. Accelerator Fund
2. Tyaseer
3. Maximus Gold

FUND MANAGERS

Fund Type	Count	Managed by
Equity	3	Mr.Sanidhya Daga
Debt	4	Mr.Haresh S Bhardwaj
Hybrid	5	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj

ACCELERATOR FUND

SFIN:ULIF00401/03/07ACCELERATOR128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate long term capital appreciation through investments in equity and equity linked securities

SECTOR ALLOCATION AS PER NIC-2008

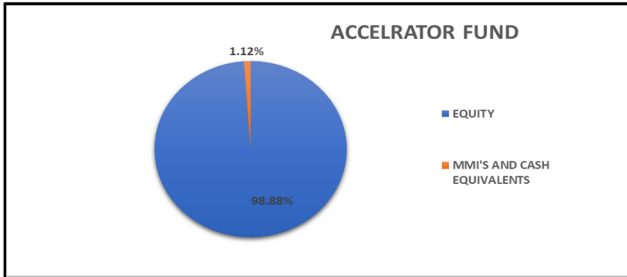
INDUSTRY NAME	% to AUM
Financial and insurance activities	19.21%
Manufacture of food products	9.93%
Manufacture of pharma, medicinal chemical and botanical products	9.66%
Mutual Fund - Liquid	9.09%
Manufacture of chemicals and chemical products	8.62%
Manufacture of other transport equipment	5.86%
Infrastructure - Long Term Bonds -BFSI	5.81%
Manufacture of motor vehicles, trailers and semi-trailers	5.75%
Manufacture of coke and refined petroleum products	3.93%
Computer programming, consultancy and related activities	3.79%
Others	18.34%
GRAND TOTAL	100.00%

TOP-10 HOLDINGS

ISSUER NAME	RATING	% to AUM
EQUITY		98.88%
HDFC BANK LIMITED		6.56%
RELIANCE INDUSTRIES LIMITED		3.93%
LARSEN & TOUBRO LIMITED		3.79%
ICICI BANK LIMITED		3.58%
NIPPON INDIA ETF NIFTY BANK BEES		3.54%
NESTLE INDIA LIMITED		3.30%
MARICO LIMITED		2.58%
CUMMINS INDIA LIMITED		2.46%
Eicher Motors Limited		2.42%
TORRENT PHARMACEUTICALS LTD		2.40%
Others		64.32%
MMI'S AND CASH EQUIVALENTS		1.12%
CASH EQUIVALENTS-NCA		1.12%
GRAND TOTAL		100.00%

FUND DETAILS

Fund Type	EQUITY FUND
Month of Inception	Mar-07
NAV	45.9099
AUM in Crs	94.8930
Modified Duration	-
YTM	-
FMC	1.35%
Fund Manager	MR.SANIDHYA DAGA
Benchmark	COMPOSITION OF TOP 100 STOCKS BY MARKET CAPITALIZATION



PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-1.66%	-1.16%
3 Months	-4.01%	-4.98%
6 Months	-7.36%	-7.96%
1 Year	-3.41%	-2.90%
2 Years	0.67%	2.29%
3 Years	10.35%	10.10%
5 Years	9.39%	9.27%
Since Inception	8.31%	10.48%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SFIN:ULIF01707/01/10BALANCRFND128

INVESTMENT OBJECTIVE

To optimize returns over medium to long term, by aiming balance between risk and return, through Investments in high quality equity and debt instruments.

SECTOR ALLOCATION AS PER NIC-2008

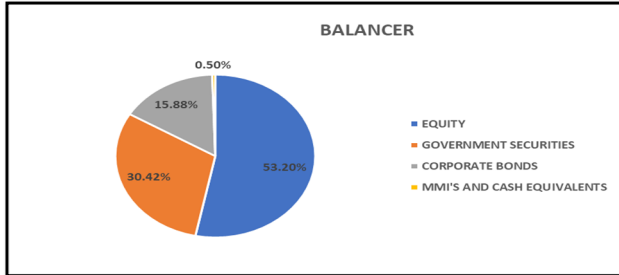
INDUSTRY NAME	% to AUM
Central Government Securities	20.00%
Infrastructure - Long Term Bonds -BFSI	15.03%
State Government Securities	10.42%
Financial and insurance activities	9.68%
Manufacture of food products	5.60%
Mutual Fund - Liquid	5.49%
Manufacture of pharma,medicinal chemical and botanical products	5.46%
Manufacture of chemicals and chemical products	4.86%
Investments in Housing Finance	3.65%
Manufacture of other transport equipment	3.34%
Others	16.47%
GRAND TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		53.20%
KOTAK NIFTY BANK ETF		5.08%
HDFC BANK LIMITED		3.79%
RELIANCE INDUSTRIES LIMITED		2.54%
LARSEN & TOUBRO LIMITED		2.23%
ULTRATECH CEMENT LIMITED		1.96%
NESTLE INDIA LIMITED		1.86%
MARICO LIMITED		1.46%
CUMMINS INDIA LIMITED		1.39%
Eicher Motors Limited		1.37%
TORRENT PHARMACEUTICALS LTD		1.36%
OTHERS		30.17%
GOVERNMENT SECURITIES		30.42%
6.33% GOI CG 05-05-2035		9.84%
7.46% UTTAR PRADESH SGS 2039		4.54%
7.73% GOI CG 19-12-2034		4.30%
7.29% TELANGANA SGS 2042		3.41%
6.48% GOI CG 06-10-2035		1.90%
7.70% UTTAR PRADESH SGS 2035		1.79%
6.68% GOI CG 07-07-2040		1.69%
7.10% GOI CG 08-04-2034		1.62%
7.25% MAHARASHTRA SGS 2037		0.69%
6.90% GOI CG 15-04-2065		0.65%
CORPORATE BONDS		15.88%
8.42% NABARD 13-02-2029	AAA	8.39%
8.37% HUDCO 25-03-2029	AAA	3.28%
8.56% REC 29-11-2028	AAA	2.91%
8.58% HUDCO 14-02-2029	AAA	0.37%
8.22% NABARD 13-12-2028	AAA	0.36%
9.00% SFL 28-03-2028	AAA	0.36%
9.30% MMFIN 18-01-2027	AAA	0.22%
MMI'S AND CASH EQUIVALENTS		0.50%
CASH EQUIVALENTS-NCA		0.50%
Grand Total		100.00%

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Jan-10
NAV	33.6447
AUM in Crs	27.9080
Modified Duration	5.55
YTM	7.43%
FMC	1.35%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL



RATING PROFILE

RATING	EXPOSURE%
Sovereign	65.70%
AAA	34.30%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1Year	0.47%
1-3Years	33.83%
3-5Years	0.00%
5-10Years	42.01%
>10years	23.69%
TOTAL	100.00%

PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.75%	-0.45%
3 Months	-2.71%	-2.60%
6 Months	-4.33%	-3.61%
1 Year	-1.95%	-0.41%
2 Years	2.53%	4.24%
3 Years	8.27%	8.25%
5 Years	7.24%	7.48%
Since Inception	7.75%	9.08%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

DISCONTINUED POLICY FUND

SFIN:ULIP01801/11/11DISCONTFND128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Nov-11
NAV	23.9037
AUM in Crs	82.7950
Modified Duration	0.15
YTM	6.03%
FMC	0.50%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

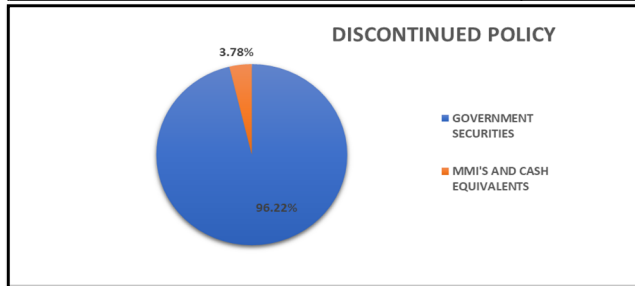
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.42%	0.26%
3 Months	1.19%	-0.23%
6 Months	2.47%	0.75%
1 Year	5.22%	2.08%
2 Years	5.68%	6.18%
3 Years	5.85%	6.39%
5 Years	5.20%	5.69%
Since Inception	6.23%	7.73%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	96.22%
Net Current Assets	3.78%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	100.00%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	100.00%
1 - 3 YEARS	0.00%
3 - 5 YEARS	0.00%
5-10 YEARS	0.00%
>10 YEARS	0.00%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		96.22%
182 DTB 23-07-2026		23.96%
091 DTB 20-08-2026		17.90%
364 DTB 16-07-2026		12.00%
364 DTB 28-08-2026		11.92%
364 DTB 04-06-2026		11.22%
364 DTB 23-07-2026		5.99%
091 DTB 30-07-2026		5.69%
182 DTB 09-07-2026		3.96%
182 DTB 13-08-2026		3.58%
MMI'S AND CASH EQUIVALENTS		3.78%
TRI-PARTY REPOS 01-06-2026		2.41%
Net Current Asset		1.36%
Grand Total		100.00%

GROUP ELEVATOR FUND

SFIN:ULGF00422/03/10GELEVATOR128

INVESTMENT OBJECTIVE

To provide capital appreciation by investing in a suitable mix of equities, debt and cash. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Mar-10
NAV	25.9839
AUM in Crs	23.449
Modified Duration	4.29
YTM	8.42%
FMC	0.40%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

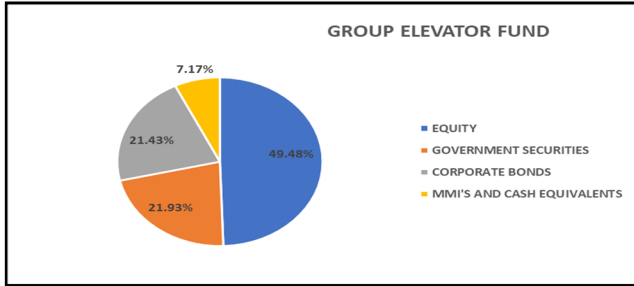
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.67%	-0.16%
3 Months	-1.79%	-1.65%
6 Months	-3.15%	-1.86%
1 Year	-0.05%	0.58%
2 Years	3.82%	5.01%
3 Years	8.77%	7.51%
5 Years	7.87%	6.77%
Since Inception	8.40%	8.55%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	25.38%
Infrastructure - Long Term Bonds -BFSI	21.52%
Financial and insurance activities	8.51%
Manufacture of food products	5.07%
Manufacture of pharma,medicinal chemical and botanical products	4.94%
Mutual Fund - Liquid	4.50%
Manufacture of chemicals and chemical products	4.40%
Manufacture of other transport equipment	3.01%
Manufacture of motor vehicles, trailers and semi-trailers	2.90%
Investments in Housing Finance	2.61%
Others	17.16%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	50.57%
AAA	49.43%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	14.62%
1 - 3 YEARS	23.26%
3 - 5 YEARS	17.28%
5-10 YEARS	34.74%
>10 YEARS	10.10%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		49.48%
KOTAK NIFTY BANK ETF		3.95%
HDFC BANK LIMITED		3.19%
RELIANCE INDUSTRIES LIMITED		2.34%
LARSEN & TOUBRO LIMITED		2.15%
NESTLE INDIA LIMITED		1.68%
COAL INDIA LIMITED		1.45%
CUMMINS INDIA LIMITED		1.35%
MARICO LIMITED		1.32%
BHARAT ELECTRONICS LIMITED		1.30%
Eicher Motors Limited		1.23%
Others		29.50%
GOVERNMENT SECURITIES		21.93%
6.33% GOI CG 05-05-2035		12.95%
6.68% GOI CG 07-07-2040		3.22%
7.70% UTTAR PRADESH SGS 2035		1.06%
6.48% GOI CG 06-10-2035		0.82%
7.10% GOI CG 08-04-2034		0.77%
7.95% GOI CG 28-08-2032		0.76%
6.90% GOI CG 15-04-2065		0.69%
7.73% GOI CG 19-12-2034		0.62%
7.25% MAHARASHTRA SGS 2037		0.62%
7.48% UTTAR PRADESH SGS 2042		0.21%
Others		0.20%
CORPORATE BONDS		21.43%
7.55% REC 11-05-2030	AAA	8.45%
6.85% NABARD 19-01-2029	AAA	8.33%
8.58% HUDCO 14-02-2029	AAA	2.61%
9.25% PGC 26-12-2026	AAA	1.61%
9.00% SFL 28-03-2028	AAA	0.43%
MMI'S AND CASH EQUIVALENTS		7.17%
TRI-PARTY REPOS 01-06-2026		5.54%
Net Current Asset		1.63%
Grand Total		100.00%

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Mar-10
NAV	26.0830
AUM in Crs	12.748
Modified Duration	6.45
YTM	7.29%
FMC	0.40%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

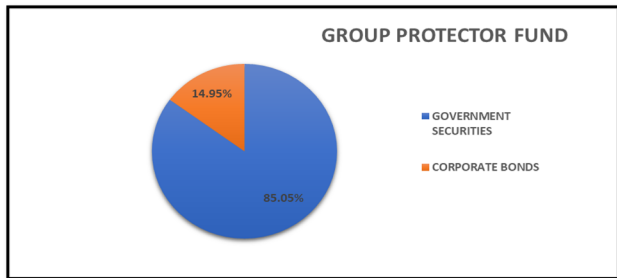
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.57%	0.26%
3 Months	-0.45%	-0.23%
6 Months	0.47%	0.75%
1 Year	1.58%	2.08%
2 Years	5.67%	6.18%
3 Years	5.92%	6.39%
5 Years	5.37%	5.69%
Since Inception	7.97%	7.92%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	71.22%
State Government Securities	14.31%
Infrastructure - Long Term Bonds -BFSI	7.80%
Investments in Housing Finance	4.00%
Financial and insurance activities	3.24%
Net Current Assets	-0.57%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE %
Sovereign	85.05%
AAA	14.95%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	4.79%
1 - 3 YEARS	11.89%
3 - 5 YEARS	0.00%
5-10 YEARS	56.67%
>10 YEARS	26.65%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		85.54%
6.79% GOI CG 07-10-2034		23.18%
6.33% GOI CG 05-05-2035		19.66%
6.68% GOI CG 07-07-2040		9.62%
6.90% GOI CG 15-04-2065		4.60%
6.48% GOI CG 06-10-2035		3.78%
7.10% GOI CG 08-04-2034		3.55%
7.25% MAHARASHTRA SGS 2037		3.03%
7.09% GOI CG 25-11-2074		2.75%
7.70% UTTAR PRADESH SGS 2035		2.74%
7.48% UTTAR PRADESH SGS 2042		2.67%
OTHERS		9.96%
CORPORATE BONDS		15.03%
6.85% NABARD 19-01-2029	AAA	3.83%
9.30% MMFIN 18-01-2027	AAA	3.24%
8.75% LIC HOUSING FIN 08-12-2028	AAA	2.40%
8.22% NABARD 13-12-2028	AAA	2.38%
9.25% PGC 09-03-2027	AAA	1.58%
8.58% HUDCO 14-02-2029	AAA	0.80%
8.37% HUDCO 25-03-2029	AAA	0.80%
MMI'S AND CASH EQUIVALENTS		-0.57%
CASH EQUIVALENTS-NCA		-0.57%
Grand Total		100.00%

SFIN:ULIF00201/07/06GUARDANFND128

INVESTMENT OBJECTIVE

To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity related securities.

SECTOR ALLOCATION AS PER NIC-2008

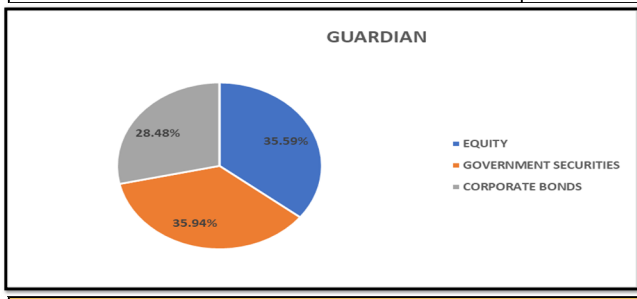
INDUSTRY NAME	% to AUM
Central Government Securities	28.72%
Infrastructure - Long Term Bonds -BFSI	17.35%
Financial and insurance activities	12.02%
Investments in Housing Finance	9.86%
State Government Securities	9.29%
Manufacture of pharma,medicinal chemical and botanical products	4.98%
Manufacture of food products	4.27%
Manufacture of chemicals and chemical products	3.65%
Mutual Fund - Liquid	3.63%
Manufacture of other transport equipment	2.59%
Others	3.65%
Grand Total	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		37.64%
KOTAK NIFTY BANK ETF		3.39%
HDFC BANK LIMITED		2.89%
LARSEN & TOUBRO LIMITED		1.72%
NESTLE INDIA LIMITED		1.42%
MARICO LIMITED		1.11%
Eicher Motors Limited		1.04%
TORRENT PHARMACEUTICALS LTD		1.03%
BRITANNIA INDUSTRIES LIMITED		1.03%
ICICI BANK LIMITED		1.03%
PIDILITE INDUSTRIES LIMITED		0.99%
OTHERS		22.00%
Government Securities		38.01%
7.50% GOI CG 10-08-2034		22.32%
7.46% UTTAR PRADESH SGS 2039		4.70%
7.29% TELANGANA SGS 2042		4.59%
6.48% GOI CG 06-10-2035		3.26%
6.90% GOI CG 15-04-2065		2.18%
7.10% GOI CG 08-04-2034		0.97%
CORPORATE BONDS		30.12%
8.58% HUDCO 14-02-2029	AAA	9.86%
8.22% NABARD 13-12-2028	AAA	9.77%
8.56% REC 29-11-2028	AAA	4.90%
9.00% SFL 28-03-2028	AAA	4.86%
9.30% MMFIN 18-01-2027	AAA	0.73%
MMI'S AND CASH EQUIVALENTS		-5.76%
CASH EQUIVALENTS-NCA		-5.76%
Grand Total		100.00%

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Jul-06
NAV	45.9343
AUM in Crs	4.145
Modified Duration	4.84
YTM	7.52%
FMC	1.00%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL



RATING PROFILE

RATING	EXPOSURE%
Sovereign	55.79%
AAA	44.21%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	1.07%
1 - 3 YEARS	43.14%
3 - 5 YEARS	0.00%
5-10 YEARS	38.97%
>10 YEARS	16.83%
TOTAL	100.00%

PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.33%	-0.16%
3 Months	-1.91%	-1.65%
6 Months	-2.85%	-1.86%
1 Year	-0.65%	0.58%
2 Years	6.25%	5.01%
3 Years	8.47%	7.51%
5 Years	7.01%	6.77%
Since Inception	8.01%	8.48%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SFIN:ULIF00301/07/06MAXIMUSFND128

INVESTMENT OBJECTIVE

To provide capital appreciation by investing in a suitable mix of equities, debt and cash. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash

SECTOR ALLOCATION AS PER NIC-2008

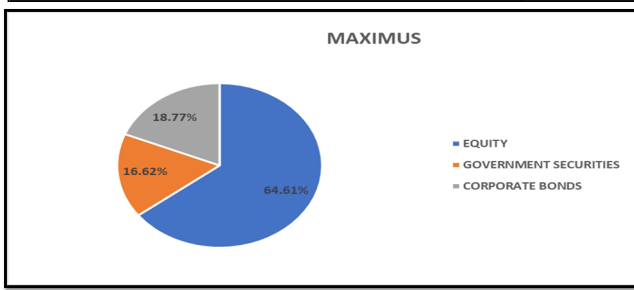
INDUSTRY NAME	% to AUM
Financial and insurance activities	13.33%
Central Government Securities	10.92%
Infrastructure - Long Term Bonds -BFSI	10.00%
Investments in Housing Finance	9.93%
Manufacture of food products	6.81%
Manufacture of pharma,medicinal chemical and botanical products	6.61%
Mutual Fund - Liquid	6.38%
Manufacture of chemicals and chemical products	5.90%
State Government Securities	5.75%
Manufacture of other transport equipment	4.00%
Others	20.38%
Grand Total	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		64.78%
HDFC BANK LIMITED		3.90%
RELIANCE INDUSTRIES LIMITED		3.12%
LARSEN & TOUBRO LIMITED		2.70%
NESTLE INDIA LIMITED		2.26%
MARICO LIMITED		1.77%
TORRENT PHARMACEUTICALS LTD		1.65%
Eicher Motors Limited		1.64%
ICICI BANK LIMITED		1.64%
BRITANNIA INDUSTRIES LIMITED		1.63%
PIDILITE INDUSTRIES LIMITED		1.58%
OTHERS		42.89%
GOVERNMENT SECURITIES		16.67%
7.10% GOI CG 08-04-2034		3.83%
6.33% GOI CG 05-05-2035		2.99%
7.70% UTTAR PRADESH SGS 2035		2.08%
6.48% GOI CG 06-10-2035		2.07%
8.60% UTTAR PRADESH SGS 2028		1.58%
7.25% MAHARASHTRA SGS 2037		1.04%
6.68% GOI CG 07-07-2040		1.03%
8.18% HARYANA UDAY SGS 2026		0.80%
7.50% GOI CG 10-08-2034		0.60%
8.26% GUJARAT SGS 2031		0.25%
OTHERS		0.40%
CORPORATE BONDS		18.82%
8.58% HUDCO 14-02-2029	AAA	3.26%
8.22% NABARD 13-12-2028	AAA	2.61%
8.70% LIC HOUSING FIN 23-03-2029	AAA	2.50%
9.00% SFL 28-03-2028	AAA	2.41%
8.42% NABARD 13-02-2029	AAA	1.69%
8.56% REC 29-11-2028	AAA	1.56%
7.99% LIC HOUSING FIN 12-07-2029	AAA	1.54%
8.75% LIC HOUSING FIN 08-12-2028	AAA	1.38%
8.37% HUDCO 25-03-2029	AAA	1.25%
8.50% SFL 29-12-2026	AAA	0.55%
OTHERS		0.08%
MMI'S AND CASH EQUIVALENTS		-0.27%
CASH EQUIVALENTS-NCA		-0.27%
Grand Total		100.00%

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Jul-06
NAV	53.4665
AUM in Crs	163.002
Modified Duration	3.91
YTM	7.51%
FMC	1.35%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL



RATING PROFILE

RATING	EXPOSURE%
Sovereign	46.96%
AAA	53.04%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	4.03%
1 - 3 YEARS	51.37%
3 - 5 YEARS	5.05%
5-10 YEARS	33.26%
>10 YEARS	6.29%
TOTAL	100.00%

PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.94%	-0.66%
3 Months	-2.52%	-3.31%
6 Months	-4.49%	-4.91%
1 Year	-1.16%	-1.16%
2 Years	2.56%	3.65%
3 Years	8.70%	8.80%
5 Years	7.66%	8.02%
Since Inception	8.85%	9.83%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SFIN:ULIF00819/05/08MAXMUSGOLD128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate long term capital appreciation through investments in equity and equity linked securities

FUND DETAILS

Fund Type	Equity Fund
Month of Inception	May-08
NAV	38.0380
AUM in Crs	1.092
FMC	2.25%
Fund Manager	Mr.Sanidhya Daga
Benchmark	Composition of Top 100 stocks by Market Capitalization

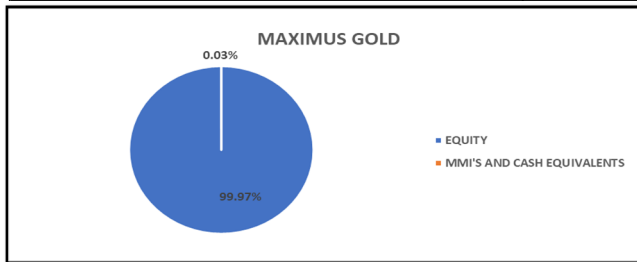
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-2.79%	-1.16%
3 Months	-5.00%	-4.98%
6 Months	-9.67%	-7.96%
1 Year	-5.86%	-2.90%
2 Years	0.09%	2.29%
3 Years	7.04%	10.10%
5 Years	7.09%	9.27%
Since Inception	7.74%	10.31%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Financial and insurance activities	26.28%
Computer programming, consultancy and related activities	8.26%
Infrastructure - Long Term Bonds -BFSI	7.52%
Manufacture of pharma,medicinal chemical and botanical products	7.49%
Mutual Fund - Liquid	7.26%
Manufacture of coke and refined petroleum products	6.97%
Telecommunications	5.58%
Manufacture of other transport equipment	5.47%
Electricity, gas, steam and air conditioning supply	3.41%
Manufacture of other non-metallic mineral products	3.32%
Others	18.45%
Grand Total	100.00%



TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		99.97%
HDFC BANK LIMITED		7.09%
RELIANCE INDUSTRIES LIMITED		6.97%
ICICI BANK LIMITED		6.05%
LARSEN & TOUBRO LIMITED		6.05%
BHARTI AIRTEL LIMITED		5.58%
FEDERAL BANK LTD		3.88%
KOTAK NIFTY BANK ETF		3.80%
BAJAJ FINANCE LIMITED		3.74%
NIPPON INDIA ETF NIFTY BANK BEES		3.47%
SUN PHARMA INDUSTRIES LTD		3.26%
OTHERS		50.08%
MMI'S AND CASH EQUIVALENTS		0.03%
CASH EQUIVALENTS-NCA		0.03%
Grand Total		100.00%

SFIN:ULIF01507/01/10PRSERVRFND128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Jan-10
NAV	28.5442
AUM in Crs	21.063
Modified Duration	6.96
YTM	7.36%
FMC	1.25%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

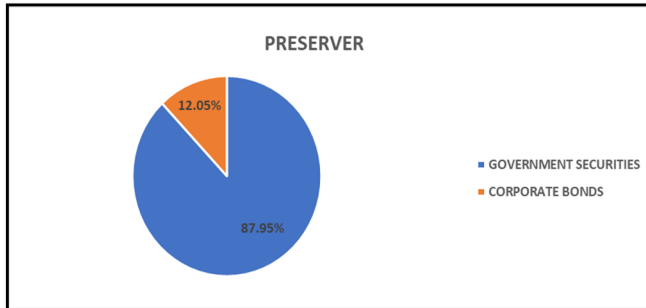
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.47%	0.26%
3 Months	-0.61%	-0.23%
6 Months	0.04%	0.75%
1 Year	0.12%	2.08%
2 Years	4.79%	6.18%
3 Years	5.18%	6.39%
5 Years	4.47%	5.69%
Since Inception	6.67%	7.54%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	73.44%
State Government Securities	16.95%
Investments in Housing Finance	6.79%
Financial and insurance activities	5.59%
Net Current Assets	-2.77%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	87.95%
AAA	12.05%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	2.18%
1 - 3 YEARS	10.15%
3 - 5 YEARS	0.00%
5-10 YEARS	55.04%
>10 YEARS	32.62%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		90.39%
6.48% GOI CG 06-10-2035		23.40%
7.95% GOI CG 28-08-2032		12.87%
7.25% GOI CG 12-06-2063		9.45%
7.09% GOI CG 25-11-2074		7.10%
7.50% GOI CG 10-08-2034		6.59%
7.46% UTTAR PRADESH SGS 2039		6.47%
6.33% GOI CG 05-05-2035		6.18%
7.48% UTTAR PRADESH SGS 2042		5.53%
7.73% GOI CG 19-12-2034		4.46%
6.68% GOI CG 07-07-2040		2.69%
OTHERS		5.66%
CORPORATE BONDS		12.38%
8.58% HUDCO 14-02-2029	AAA	6.79%
9.00% SFL 28-03-2028	AAA	3.35%
9.30% MMFIN 18-01-2027	AAA	2.25%
MMI'S AND CASH EQUIVALENTS		-2.77%
CASH EQUIVALENTS-NCA		-2.77%
Grand Total		100.00%

SFIN:ULIF00520/12/07PROTECTFND128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Dec-07
NAV	34.3603
AUM in Crs	0.119
Modified Duration	5.88
YTM	7.01%
FMC	1.00%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

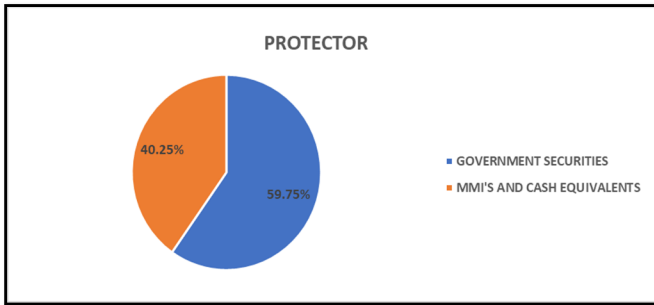
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.26%	0.26%
3 Months	-0.54%	-0.23%
6 Months	0.31%	0.75%
1 Year	1.48%	2.08%
2 Years	3.90%	6.18%
3 Years	4.52%	6.39%
5 Years	4.22%	5.69%
Since Inception	6.96%	7.38%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	59.75%
Net Current Assets	40.25%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
SOVEREIGN	100.00%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	0.00%
1 - 3 YEARS	0.00%
3 - 5 YEARS	0.00%
5-10 YEARS	100.00%
>10 YEARS	0.00%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		59.75%
7.10% GOI CG 08-04-2034		59.04%
7.95% GOI CG 28-08-2032		0.70%
MIMI'S AND CASH EQUIVALENTS		40.25%
CASH EQUIVALENTS-NCA		40.25%
Grand Total		100.00%

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Sep-09
NAV	27.7970
AUM in Crs	0.098
Modified Duration	6.67
YTM	7.12%
FMC	0.75%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

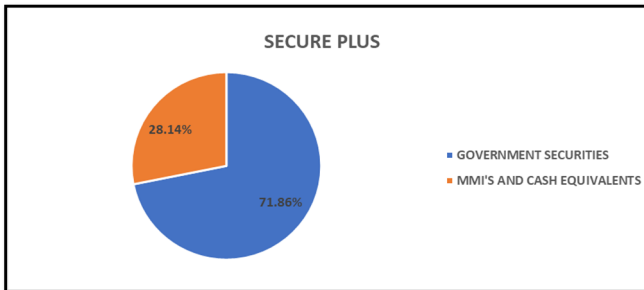
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.58%	0.26%
3 Months	-0.62%	-0.23%
6 Months	0.22%	0.75%
1 Year	1.61%	2.08%
2 Years	5.08%	6.18%
3 Years	5.58%	6.39%
5 Years	4.98%	5.69%
Since Inception	6.33%	7.53%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	71.86%
Net Current Assets	28.14%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
SOVEREIGN	100.00%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	0.00%
1 - 3 YEARS	0.00%
3 - 5 YEARS	0.00%
5-10 YEARS	73.14%
>10 YEARS	26.86%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		71.86%
7.50% GOI CG 10-08-2034		52.56%
6.68% GOI CG 07-07-2040		19.30%
MMI'S AND CASH EQUIVALENTS		28.14%
CASH EQUIVALENTS-NCA		28.14%
Grand Total		100.00%

INVESTMENT OBJECTIVE

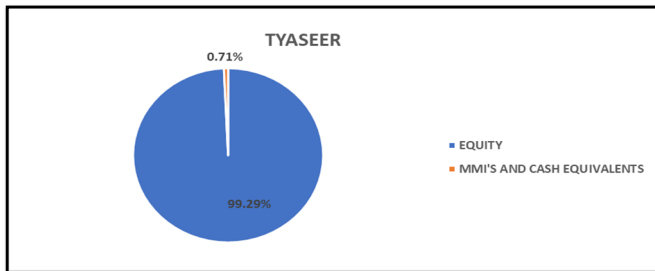
The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

FUND DETAILS

Fund Type	Equity Fund
Month of Inception	Sep-09
NAV	46.4461
AUM in Crs	480.879
Modified Duration	-
FMC	1.35%
Fund Manager	Mr.Sanidhya Daga
Benchmark	Composition of Shariah compliant companies from Top 50 stocks by Market capitalization

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Manufacture of chemicals and chemical products	14.28%
Manufacture of food products	14.02%
Manufacture of pharma, medicinal chemical and botanical products	13.89%
Manufacture of electrical equipment	10.35%
Manufacture of Basic Metals	7.96%
Computer programming, consultancy and related activities	7.82%
Manufacture of machinery and equipment n.e.c.	6.51%
Manufacture of other non-metallic mineral products	5.19%
Manufacture of other transport equipment	4.59%
Manufacture of coke and refined petroleum products	3.96%
Others	11.44%
Grand Total	100.00%



TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		99.29%
POLYCAB INDIA LIMITED		6.62%
CUMMINS INDIA LIMITED		6.51%
ULTRATECH CEMENT LIMITED		5.19%
HERO MOTOCORP LIMITED		4.59%
NESTLE INDIA LIMITED		4.21%
MARICO LIMITED		4.08%
APL Apollo Tubes Ltd		4.04%
BHARAT PETROLEUM CORP LTD		3.96%
HINDALCO INDUSTRIES LTD		3.92%
PIDILITE INDUSTRIES LIMITED		3.88%
OTHERS		52.29%
MMI'S AND CASH EQUIVALENTS		0.71%
CASH EQUIVALENTS-NCA		0.71%
Grand Total		100.00%

PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.56%	-0.72%
3 Months	-2.81%	-2.98%
6 Months	-6.32%	-9.97%
1 Year	-4.30%	-8.59%
2 Years	-2.89%	-2.49%
3 Years	8.69%	3.55%
5 Years	10.41%	3.12%
Since Inception	9.65%	8.03%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

ANNEXURE

FUND WISE EQUITY SECURITIES HELD AND WEIGHTAGE AS ON 31st May 2026

SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %
ACCELERATOR FUND		MAXIMUS		GROUP ELEVATOR FUND	
HDFC BANK LIMITED	6.56%	HDFC BANK LIMITED	3.90%	KOTAK NIFTY BANK ETF	3.95%
RELIANCE INDUSTRIES LIMITED	3.93%	RELIANCE INDUSTRIES LIMITED	3.12%	HDFC BANK LIMITED	3.19%
LARSEN & TOUBRO LIMITED	3.79%	LARSEN & TOUBRO LIMITED	2.70%	RELIANCE INDUSTRIES LIMITED	2.34%
ICICI BANK LIMITED	3.58%	NESTLE INDIA LIMITED	2.26%	LARSEN & TOUBRO LIMITED	2.15%
NIPPON INDIA ETF NIFTY BANK BEES	3.54%	MARICO LIMITED	1.77%	NESTLE INDIA LIMITED	1.68%
NESTLE INDIA LIMITED	3.30%	TORRENT PHARMACEUTICALS LTD	1.65%	COAL INDIA LIMITED	1.45%
MARICO LIMITED	2.58%	Eicher Motors Limited	1.64%	CUMMINS INDIA LIMITED	1.35%
CUMMINS INDIA LIMITED	2.46%	ICICI BANK LIMITED	1.64%	MARICO LIMITED	1.32%
Eicher Motors Limited	2.42%	BRITANNIA INDUSTRIES LIMITED	1.63%	BHARAT ELECTRONICS LIMITED	1.30%
TORRENT PHARMACEUTICALS LTD	2.40%	PIDLITE INDUSTRIES LIMITED	1.58%	Eicher Motors Limited	1.23%
BRITANNIA INDUSTRIES LIMITED	2.38%	ASIAN PAINTS LIMITED	1.55%	TORRENT PHARMACEUTICALS LTD	1.22%
WIPRO LIMITED	2.37%	CUMMINS INDIA LIMITED	1.52%	BRITANNIA INDUSTRIES LIMITED	1.22%
BAJAJ FINANCE LIMITED	2.33%	WIPRO LIMITED	1.46%	ICICI BANK LIMITED	1.22%
PIDLITE INDUSTRIES LIMITED	2.30%	MARUTI SUZUKI INDIA LIMITED	1.43%	PIDLITE INDUSTRIES LIMITED	1.17%
ASIAN PAINTS LIMITED	2.26%	SUN PHARMACEUTICAL INDUSTRIES LTD	1.40%	ASIAN PAINTS LIMITED	1.15%
COAL INDIA LIMITED	2.23%	COLGATE PALMOLIVE (INDIA) LIMITED	1.39%	ULTRATECH CEMENT LIMITED	1.14%
HDFC ASSET MANAGEMENT COMPANY LTD.	2.21%	POWER FINANCE CORPORATION LIMITED	1.38%	WIPRO LIMITED	1.09%
MARUTI SUZUKI INDIA LIMITED	2.09%	HINDUSTAN UNILEVER LIMITED	1.38%	MARUTI SUZUKI INDIA LIMITED	1.06%
BHARAT ELECTRONICS LIMITED	2.04%	COAL INDIA LIMITED	1.38%	COLGATE PALMOLIVE (INDIA) LIMITED	1.05%
COLGATE PALMOLIVE (INDIA) LIMITED	2.04%	BHARAT ELECTRONICS LIMITED	1.38%	SUN PHARMACEUTICAL INDUSTRIES LTD	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.04%	HERO MOTOCORP LIMITED	1.35%	HINDUSTAN UNILEVER LIMITED	1.03%
POWER FINANCE CORPORATION LIMITED	2.02%	DR. REDDY'S LABORATORIES LIMITED	1.30%	HDFC ASSET MANAGEMENT COMPANY LTD.	1.02%
HINDUSTAN UNILEVER LIMITED	2.02%	ITC LIMITED	1.29%	BAJAJ FINANCE LIMITED	1.00%
KOTAK MAHINDRA BANK LIMITED	1.91%	BAJAJ AUTO LIMITED	1.26%	POWER FINANCE CORPORATION LIMITED	0.98%
ITC LIMITED	1.90%	ZYDUS LIFESCIENCES LTD	1.24%	ITC LIMITED	0.97%
DR. REDDY'S LABORATORIES LIMITED	1.89%	ULTRATECH CEMENT LIMITED	1.24%	DR. REDDY'S LABORATORIES LIMITED	0.96%
BAJAJ AUTO LIMITED	1.86%	BOSCH LIMITED	1.23%	BAJAJ AUTO LIMITED	0.95%
ZYDUS LIFESCIENCES LTD	1.83%	HINDUSTAN AERONAUTICS LIMITED	1.21%	ZYDUS LIFESCIENCES LTD	0.94%
ULTRATECH CEMENT LIMITED	1.83%	HINDALCO INDUSTRIES LTD	1.18%	HINDUSTAN AERONAUTICS LIMITED	0.92%
BOSCH LIMITED	1.80%	HERO MOTOCORP LIMITED	1.15%	BOSCH LIMITED	0.89%
HINDUSTAN AERONAUTICS LIMITED	1.76%	HDFC ASSET MANAGEMENT COMPANY LTD.	1.15%	SHREE CEMENT LIMITED	0.86%
HINDALCO INDUSTRIES LTD	1.71%	SHREE CEMENT LIMITED	1.15%	HERO MOTOCORP LIMITED	0.86%
SHREE CEMENT LIMITED	1.68%	DABUR INDIA LIMITED	1.14%	DABUR INDIA LIMITED	0.85%
HERO MOTOCORP LIMITED	1.68%	DIV'S LABORATORIES LIMITED	1.03%	TATA POWER COMPANY LIMITED	0.85%
DABUR INDIA LIMITED	1.67%	TATA CONSULTANCY SERVICES LIMITED	0.97%	DIV'S LABORATORIES LIMITED	0.77%
DIV'S LABORATORIES LIMITED	1.51%	KOTAK MAHINDRA BANK LIMITED	0.96%	TATA CONSULTANCY SERVICES LIMITED	0.72%
SBI CARDS AND PAYMENTS SERVICES LIMITED	1.45%	HDFC BANKING ETF	0.95%	GAIL INDIA LTD	0.71%
TATA CONSULTANCY SERVICES LIMITED	1.42%	SBI ETF NIFTY BANK	0.94%	KOTAK MAHINDRA BANK LIMITED	0.67%
UNITED SPIRITS LIMITED	1.28%	AXIS NIFTY BANK ETF	0.94%	UNITED SPIRITS LIMITED	0.65%
AXIS BANK LIMITED	1.17%	UTI NIFTY BANK ETF	0.91%	SBI CARDS AND PAYMENTS SERVICES LIMITED	0.62%
TATA POWER COMPANY LIMITED	1.15%	ICICI PRUDENTIAL NIFTY BANK ETF	0.91%	DSP NIFTY PSU BANK ETF	0.55%
GAIL INDIA LTD	0.95%	ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.91%	AXIS BANK LIMITED	0.36%
MIRAE ASSET NIFTY PSU BANK ETF	0.87%	UNITED SPIRITS LIMITED	0.88%	Grand Total	49.48%
HDFC BANKING ETF	0.71%	SBI CARDS AND PAYMENTS SERVICES LIMITED	0.86%		
AXIS NIFTY BANK ETF	0.71%	DSP NIFTY PSU BANK ETF	0.82%		
UTI NIFTY BANK ETF	0.70%	TATA POWER COMPANY LIMITED	0.64%		
ICICI PRUDENTIAL NIFTY BANK ETF	0.70%	GAIL INDIA LTD	0.52%		
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.70%	AXIS NIFTY BANK LIMITED	0.52%		
DSP NIFTY PSU BANK ETF	0.67%	Grand Total	64.78%		
ADITYABIRLASUNLIFE BSE TOP10 BANKS ETF	0.49%				
MMI'S AND CASH EQUIVALENTS	1.12%				
Grand Total	100.00%				

SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %
MAXIMUS GOLD		BALANCER		GUARDIAN	
HDFC BANK LIMITED	7.09%	KOTAK NIFTY BANK ETF	5.08%	KOTAK NIFTY BANK ETF	3.39%
RELIANCE INDUSTRIES LIMITED	6.97%	HDFC BANK LIMITED	3.79%	HDFC BANK LIMITED	2.89%
ICICI BANK LIMITED	6.95%	RELIANCE INDUSTRIES LIMITED	2.54%	LARSEN & TOUBRO LIMITED	1.72%
LARSEN & TOUBRO LIMITED	6.05%	LARSEN & TOUBRO LIMITED	2.23%	NESTLE INDIA LIMITED	1.42%
BHARTI AIRTEL LIMITED	5.58%	ULTRATECH CEMENT LIMITED	1.96%	MARICO LIMITED	1.11%
FEDERAL BANK LTD	3.88%	NESTLE INDIA LIMITED	1.86%	Eicher Motors Limited	1.04%
KOTAK NIFTY BANK ETF	3.80%	MARICO LIMITED	1.46%	TORRENT PHARMACEUTICALS LTD	1.03%
BAJAJ FINANCE LIMITED	3.74%	CUMMINS INDIA LIMITED	1.39%	BRITANNIA INDUSTRIES LIMITED	1.03%
NIPPON INDIA ETF NIFTY BANK BEES	3.47%	Eicher Motors Limited	1.37%	ICICI BANK LIMITED	1.03%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.26%	TORRENT PHARMACEUTICALS LTD	1.36%	PIDLITE INDUSTRIES LIMITED	0.99%
INFOSYS LIMITED	2.80%	ICICI BANK LIMITED	1.36%	ASIAN PAINTS LIMITED	0.97%
NIPON LIMITED	2.55%	BRITANNIA INDUSTRIES LIMITED	1.34%	POWER FINANCE CORPORATION LIMITED	0.96%
TVS MOTOR COMPANY LTD	2.40%	PIDLITE INDUSTRIES LIMITED	1.30%	RELIANCE INDUSTRIES LIMITED	0.94%
PB FINTECH LTD	2.34%	ASIAN PAINTS LIMITED	1.27%	LUPIN LIMITED	0.90%
STATE BANK OF INDIA	2.14%	COAL INDIA LIMITED	1.26%	MARUTI SUZUKI INDIA LIMITED	0.89%
THE INDIAN HOTELS COMPANY LTD	2.03%	MARUTI SUZUKI INDIA LIMITED	1.18%	SUN PHARMACEUTICAL INDUSTRIES LTD	0.87%
NATIONAL THERMAL POWER CORPORATION LIMITED	1.92%	BHARAT ELECTRONICS LIMITED	1.15%	HINDUSTAN UNILEVER LIMITED	0.87%
SHREE CEMENT LIMITED	1.85%	COLGATE PALMOLIVE (INDIA) LIMITED	1.15%	WIPRO LIMITED	0.85%
VARUN BEVERAGES LIMITED	1.81%	SUN PHARMACEUTICAL INDUSTRIES LTD	1.15%	BAJAJ FINANCE LIMITED	0.84%
HINDUSTAN AERONAUTICS LIMITED	1.77%	POWER FINANCE CORPORATION LIMITED	1.14%	HINDUSTAN AERONAUTICS LIMITED	0.83%
AJ Small Finance Bank Ltd	1.69%	HINDUSTAN UNILEVER LIMITED	1.14%	COLGATE PALMOLIVE (INDIA) LIMITED	0.82%
CPLA LIMITED	1.67%	BAJAJ FINANCE LIMITED	1.13%	HINDUSTAN UNILEVER LIMITED	0.81%
OIL & NATURAL GAS CORPORATION LIMITED	1.62%	ITC LIMITED	1.07%	BOSCH LIMITED	0.80%
MARICO LIMITED	1.62%	DR. REDDY'S LABORATORIES LIMITED	1.07%	ITC LIMITED	0.79%
BHARAT ELECTRONICS LIMITED	1.60%	HDFC ASSET MANAGEMENT COMPANY LTD.	1.05%	BAJAJ AUTO LIMITED	0.78%
HCL TECHNOLOGIES LIMITED	1.59%	BAJAJ AUTO LIMITED	1.05%	BHARAT ELECTRONICS LIMITED	0.74%
TITAN COMPANY LIMITED	1.57%	ZYDUS LIFESCIENCES LTD	1.03%	KOTAK MAHINDRA BANK LIMITED	0.74%
ITC LIMITED	1.53%	HINDUSTAN AERONAUTICS LIMITED	1.03%	SHREE CEMENT LIMITED	0.73%
GODREI CONSUMER PRODUCTS LIMITED	1.49%	BOSCH LIMITED	1.01%	HERO MOTOCORP LIMITED	0.72%
ULTRATECH CEMENT LIMITED	1.47%	SHREE CEMENT LIMITED	0.95%	ZYDUS LIFESCIENCES LTD	0.72%
TATA POWER COMPANY LIMITED	1.47%	HERO MOTOCORP LIMITED	0.95%	DABUR INDIA LIMITED	0.72%
POWER FINANCE CORPORATION LIMITED	1.47%	DABUR INDIA LIMITED	0.94%	TATA POWER COMPANY LIMITED	0.68%
TECH MAHINDRA LIMITED	1.47%	WIPRO LIMITED	0.89%	DIV'S LABORATORIES LIMITED	0.64%
TATA CONSULTANCY SERVICES LIMITED	1.39%	DIV'S LABORATORIES LIMITED	0.85%	TATA CONSULTANCY SERVICES LIMITED	0.61%
HERO MOTOCORP LIMITED	1.30%	TATA CONSULTANCY SERVICES LIMITED	0.80%	GAIL INDIA LTD	0.55%
SBI LIFE INSURANCE COMPANY LIMITED	1.11%	UNITED SPIRITS LIMITED	0.72%	UNITED SPIRITS LIMITED	0.55%
WIPRO LIMITED	1.01%	KOTAK MAHINDRA BANK LIMITED	0.72%	SBI CARDS AND PAYMENTS SERVICES LIMITED	0.51%
PIDLITE INDUSTRIES LIMITED	1.00%	HDFC ASSET MANAGEMENT COMPANY LTD.	0.69%	ULTRATECH CEMENT LIMITED	0.50%
DI India Limited	0.95%	DSP NIFTY PSU BANK ETF	0.41%	AXIS BANK LIMITED	0.40%
MARUTI SUZUKI INDIA LIMITED	0.84%	AXIS BANK LIMITED	0.38%	DSP NIFTY PSU BANK ETF	0.25%
KOTAK MAHINDRA BANK LIMITED	0.58%	Grand Total	53.20%	Grand Total	37.64%
MMI'S AND CASH EQUIVALENTS	0.03%				
Grand Total	100.00%				

SECURITY NAME	WEIGHTAGE in %
TVASER	
POLYCARB INDIA LIMITED	6.62%
CUMMINS INDIA LIMITED	6.51%
ULTRATECH CEMENT LIMITED	5.19%
HERO MOTOCORP LIMITED	4.59%
NESTLE INDIA LIMITED	4.21%
MARICO LIMITED	4.08%
APL Apollo Tubes Ltd	4.04%
BHARAT PETROLEUM CORPORATION LIMITED	3.96%
HINDALCO INDUSTRIES LTD	3.92%
PIDLITE INDUSTRIES LIMITED	3.88%
HAVELLS INDIA LIMITED	3.73%
OIL & NATURAL GAS CORPORATION LIMITED	3.65%
AVENUE SUPERMARTS LTD	3.58%
SUPREME INDUSTRIES LIMITED	3.50%
TATA CONSULTANCY SERVICES LIMITED	3.47%
BRITANNIA INDUSTRIES LIMITED	3.20%
HINDUSTAN UNILEVER LIMITED	2.86%
COLGATE PALMOLIVE (INDIA) LIMITED	2.85%
ASIAN PAINTS LIMITED	2.55%
TATA CONSUMER PRODUCTS LIMITED	2.52%
TORRENT PHARMACEUTICALS LTD	2.46%
INFOSYS LIMITED	2.19%
HCL TECHNOLOGIES LIMITED	2.16%
GODREI CONSUMER PRODUCTS LIMITED	2.15%
CPLA LIMITED	2.09%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.06%
ALKEM LABORATORIES LIMITED	1.97%
ZYDUS LIFESCIENCES LTD	1.96%
DR. REDDY'S LABORATORIES LIMITED	1.93%
LUPIN LIMITED	1.41%
MMI'S AND CASH EQUIVALENTS	0.71%
Grand Total	100.00%