

**In this policy, the investment risk in investment portfolio is borne by the policyholder.**

**The Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Linked Insurance Products completely or partially till the end of the fifth year.**

# The Power of **Protection** and **Lifelong Growth**

SHRIRAM LIFE

# **GOLDEN** **JUBILEE PLAN**

A UNIT-LINKED NON-PARTICIPATING LIFE INSURANCE PLAN  
UIN 128L095V02



**ZAROORAT JAISI, POLICY VAISI**



You have financial goals for yourself and the ones you love. You need a financial plan that helps you achieve these goals while protecting them in adverse situations.

Presenting the **Shriram Life Golden Jubilee Plan**, an insurance plan that combines protection with investments.

Stay invested for **whole life** or for a **specified period of time**, choose the type and level of cover that suits you and get unmatched flexibility with options to alter your policy term, premium payment term, sum assured, and premium.

In addition, the **Shriram Life Golden Jubilee Plan** offers smart features like Return of Mortality charge, Return of Premium Allocation charge and Wealth Booster additions to make the most of your investment. This plan also empowers you with full control over your investments by way of multiple investment funds and strategies that align with your risk appetite and personal preferences. You can also enjoy unlimited free switches/premium re-direction, top-up, partial withdrawals, and settlement options.

## Key Features



Financial control with multiple fund options, unlimited free switches and unlimited free premium redirection



Auto Transfer option (ATO) without any additional charge, to tackle market volatility



Wealth Boosters guaranteed every 5 years<sup>#</sup>



Return of Premium Allocation & Mortality charges\*



Whole Life Option: to save for your next generation or withdraw whenever you want

## Additional Features



**Customised life cover:** 2 cover options to choose from and choice of cover level within each cover option



Settlement Option available with Maturity/Death benefit to tackle market volatility during redemption



Flexibility to top-up your scheduled premiums whenever you have additional funds



Liquidity and easy access to your funds through partial withdrawals



Additional protection with multiple riders



Tax Benefits on Investments and returns<sup>§</sup>



Unmatched flexibility with option to increase/decrease policy term, increase premium payment term and increase/decrease sum assured, decrease premium.

<sup>#</sup>starts from 10<sup>th</sup> year provided all premiums are duly paid  
<sup>\*</sup>Applicable T&C | <sup>§</sup>Applicable as per extant tax laws

## Plan Eligibility

Eligibility Criteria	Limits																
<b>Entry Age</b>	<p><b>Minimum:</b> 30 days <b>Maximum:</b> (age last birthday)</p> <table border="1"> <thead> <tr> <th></th> <th>Life Goal</th> <th>Legacy</th> </tr> </thead> <tbody> <tr> <td>Option I</td> <td>For PT &lt;= 20: 55 years For PT &gt; 20: 50 years</td> <td>NA</td> </tr> <tr> <td>Option II</td> <td colspan="2">65 years</td> </tr> </tbody> </table>		Life Goal	Legacy	Option I	For PT <= 20: 55 years For PT > 20: 50 years	NA	Option II	65 years								
	Life Goal	Legacy															
Option I	For PT <= 20: 55 years For PT > 20: 50 years	NA															
Option II	65 years																
<b>Maximum Age at Maturity</b>	<p><b>Life Goal:</b> 75 years (age last birthday) <b>Legacy:</b> 100 years (age last birthday)</p>																
<b>Policy Term</b>	<p><b>Minimum:</b> 10 years <b>Maximum:</b> <b>Life Goal:</b> 30 years (in multiples of 1 year) <b>Legacy:</b> 100 minus age at entry</p>																
<b>Premium Paying Term</b>	<table border="1"> <thead> <tr> <th></th> <th>Life Goal</th> <th>Legacy</th> </tr> </thead> <tbody> <tr> <td>Single Pay</td> <td>Single Payment</td> <td>NA</td> </tr> <tr> <td>Limited Pay</td> <td><b>Min:</b> 5 Years <b>Max:</b> PT minus 5 Years</td> <td><b>Min:</b> 10 Years <b>Max:</b> 100 minus age at entry (PPT multiples of 5 Years)</td> </tr> <tr> <td>Regular Pay</td> <td>Same as Policy Term</td> <td>Same as Policy Term</td> </tr> </tbody> </table>		Life Goal	Legacy	Single Pay	Single Payment	NA	Limited Pay	<b>Min:</b> 5 Years <b>Max:</b> PT minus 5 Years	<b>Min:</b> 10 Years <b>Max:</b> 100 minus age at entry (PPT multiples of 5 Years)	Regular Pay	Same as Policy Term	Same as Policy Term				
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Regular Pay	Same as Policy Term	Same as Policy Term															
<b>Premium Payment Frequency</b>	Single, Yearly, Half-Yearly, Quarterly, Monthly																
<b>Premium</b>	<p><b>Minimum:</b> <b>Single:</b> ₹3,00,000 for all PT <b>Limited &amp; Regular:</b> Yearly: ₹1,00,000, Half-yearly: ₹50,000; Quarterly: ₹25,000 and Monthly: ₹10,000 <b>Maximum:</b> No limit, subject to Board approved underwriting policy.</p>																
<b>Death Sum Assured</b>	<table border="1"> <thead> <tr> <th>For entry ages: below 50 years</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Single Pay</td> <td>1.25x SP</td> <td rowspan="2">10x AP/SP</td> </tr> <tr> <td>Regular &amp; Limited Pay</td> <td>7x AP</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>For entry ages: 50 years and above</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Single Pay</td> <td>1.10x SP</td> <td rowspan="2">10x AP/SP</td> </tr> <tr> <td>Regular &amp; Limited Pay</td> <td>5x AP</td> </tr> </tbody> </table> <p>Under both the options the minimum death benefit shall be at least 105% of the total premiums received.</p>	For entry ages: below 50 years	Minimum	Maximum	Single Pay	1.25x SP	10x AP/SP	Regular & Limited Pay	7x AP	For entry ages: 50 years and above	Minimum	Maximum	Single Pay	1.10x SP	10x AP/SP	Regular & Limited Pay	5x AP
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<b>Riders</b>	<p>Shriram Accidental Death &amp; Disability Rider (UIN - 128A012V01) Shriram Accidental Death &amp; Disability Income Rider (UIN - 128A013V01) Shriram Critical Illness Care Rider (UIN - 128A014V02)</p>																

## Plan Options

### Life Goal

Life Goal allows policyholders to set and achieve specific financial goals during the policy term and align their life insurance coverage with their personal financial aspirations and helps them plan for important milestones in life.

### Legacy

Legacy option allows policyholders to create a legacy for their loved ones by leaving behind a substantial wealth transfer and plan for the financial well-being of their future generations and leave a lasting impact on their family's financial future.

## Benefits payable under this Plan

### Death Benefit

The plan provides two options for death benefit out of which one can be chosen depending on the need of coverage.

In case of death of Life Assured during the policy term,

#### Option I

- Sum Assured plus top-up sum assured (if any),
  - Fund value
- +

where fund value is total of base premium fund value and top up premium fund value, will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated.

In case of death of Life Assured during the policy term,

#### Option II

- higher of**
- Sum Assured (less partial withdrawals<sup>®</sup>)
  - Base premium fund value
- +
- Higher of**
- Top-up Sum Assured
  - Top-up premium fund value

will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated.

<sup>®</sup>The partial withdrawals made during the two-year period immediately preceding the death of the life assured. The partial withdrawals made from the unit fund built from base premiums only shall be considered for this.

Under both the options the minimum death benefit shall be at least 105% of the total premiums received. The sum assured shall be chosen by the policyholder at the time of proposal subject to the minimum and maximum sum assured as mentioned below.

### Maturity Benefit

On survival of the Life Assured up to the end of the policy term, provided the policy is in force, the fund value will be payable where fund value is total of base premium fund value and Top-up premium fund value, if any.

Base premium fund value is fund value built up from base premiums chosen by the policyholder at the time of inception

Top-up premium fund value is fund value built up from top-up premiums

Total premiums paid includes the top-up premiums paid

Fund value= Number of units multiplied by the applicable NAV

### Sample Illustration

#### Life Goal

**Annual Premium:** ₹3,00,000    **Premium Payment term:** 30  
**Age at entry:** 35 years        **Policy term:** 30  
**Sum Assured:** ₹30,00,000

#### Benefit Option II

Assumed investment returns	8% p.a.	4% p.a.
<b>Fund Value at Maturity</b>	<b>₹3,03,09,420</b>	<b>₹1,49,11,676</b>

#### Legacy

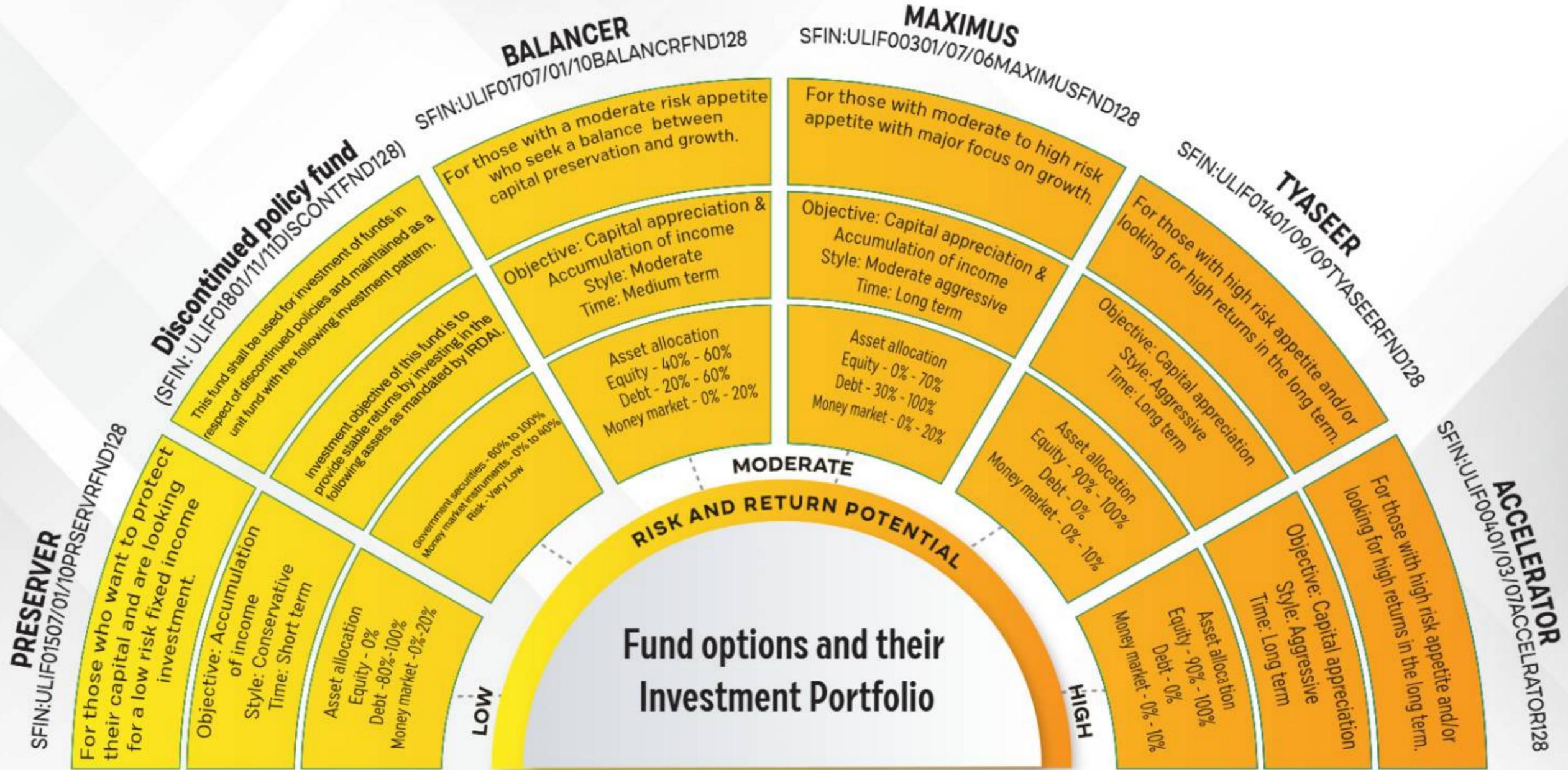
**Annual Premium:** ₹3,00,000    **Premium Payment term:** 65  
**Age at entry:** 35 years        **Policy term:** 65  
**Sum Assured:** ₹30,00,000

#### Benefit Option II

Assumed investment returns	8% p.a.	4% p.a.
<b>Fund Value at Maturity</b>	<b>₹42,93,69,159</b>	<b>₹7,08,35,617</b>

The above illustrations are for a healthy male life with 100% of his investments in Accelerator. The returns shown in the benefit illustrations are not guaranteed as the value of your policy depends on a number of factors including future investment performance.

# Fund Options and its Investment Portfolio



## Auto Transfer Option (ATO)

The policyholder has the option to choose ATO, which reduces the risk of investing the full premium into a fund with a volatile NAV, by allowing premiums to be invested in a low risk fund “Preserver” and gradually transferring the money into chosen investment portfolio.

Policyholder can choose 6 or 12 month Auto Transfer Option to invest regular premiums. If the policyholder opts 12 month Auto Transfer Option, 1/12th of allocated premium will be invested in the chosen fund and the balance will be invested in the Preserver Fund. One month later 1/11th of the fund in the Preserver fund will be transferred to the chosen fund and this process will be continued until all the funds in the Preserver Fund are transferred. This process will be repeated as and when premium is received.

Policyholder can opt or cancel this option during the policy term. There is no restriction, but the selected option will become effective from the subsequent premiums.

When ATO is opted, partial withdrawal and switching between the funds are allowed except that the policyholder cannot switch from the existing funds to the preserver. This option is not applicable during the settlement period. ATO is available at free of charge.

## Additional Features and Flexibilities

### Return of Charges

Following charges shall be returned back to the policyholder in form of additional units, provided all due premiums are paid by the time the return of charges are due. If the policy is in discontinuous/ paid up state, these shall not be credited to the policy. If the policy is subsequently revived then all the return of charges due shall be credited.

- **100% Premium allocation** charge collected during the policy term shall be returned back to policyholder at the end of 10th policy year under both plan options (Life Goal & Legacy).
- **Mortality charges** collected over the duration of the policy shall be returned back as follows:

	Regular & Limited Pay	Single Pay
Life Goal (upon survival of policyholder at maturity)	100%	50%
Legacy (at the end of policy term 30 years, provided policyholder survives till term 30)	100%	Not applicable

## Wealth Boosters

Wealth Boosters shall be credited to the base premium fund value of the policy in the form of additional units over the duration of the policy, provided all due premiums are paid by the time the wealth boosters are due. If the policy is in discontinuous state or paid up state these wealth boosters shall not be credited to the policy. If the policy is subsequently revived then all the wealth boosters due shall be credited.

Every five years starting from the end of 10th policy year, a wealth booster as percentage of base fund value at that time shall be credited to the policyholder's base premium fund value in the form of additional units at the prevailing NAV. The rate of wealth boosters are given in the table mentioned below. These wealth boosters are guaranteed during the policy term.

At the end of policy year	Wealth booster (Single premium)	Wealth booster (Limited premium)	Wealth booster (Regular premium)
10	3%	1%	1%
15	3%	2%	2%
20	3%	3%	3%
25	3%	3%	3%
30	3%	3%	3%
35 & above	Not applicable	4.5%	4.5%

### Decrease of Sum Assured:

You can choose to decrease your Sum Assured at any policy anniversary during the policy term provided all due premiums till date have been paid and provided funds are not in Discontinued Policy Fund. Decrease in Sum Assured will not change the premium payable under the policy. Decrease in Sum Assured is allowed up to the minimum allowed under the given policy.

### Decrease of premium:

1. The policyholder can reduce premium up to 50% of the original Annualized premium, subject to minimum premium limits under the product and provided that the payment of premiums for first 5 years is completed.
2. Once reduced, the premium cannot be subsequently increased.
3. Benefits may be revised subject to the minimum death benefit.

**Extension or reduction of policy term:**

You can choose to increase or decrease your policy term by notifying the Company. Increase or decrease is allowed subject to the Policy terms allowed under the policy.

**Extension or reduction of premium payment term:**

You can choose to increase or decrease the Premium Payment Term by notifying the Company. Increase or decrease in Premium Payment Term is allowed, subject to Board approved underwriting policy, and must always be in multiples of five year.

The benefit is not applicable for single pay policies.

**Top-up premium**

Top-up premium is an amount of premium that is paid by the policyholder besides basic regular premium payments specified in the contract. Top-up premium is treated as single premium for all purposes. All the due premiums must be paid up to date before remitting Top-up premiums.

Each Top-up premium shall have an insurance cover as mentioned below treating as single premium

Top-up sum assured is 125% of top-up premium for all ages.

Top-up premiums once paid cannot be withdrawn from the unit fund for a period of 5 years from the date of payment of Top-up premium except in case of complete surrender of the policy.

Top-up premiums are not permitted during the last 5 years of the policy contract.

At any point of time the total Top-up premiums paid shall not exceed the sum total of regular premiums/single premium paid at that point of time. Top-up premiums can be invested in the funds requested by the policy holder at the time of remitting the top-up premiums. In case if the policy holder has not made any request, then the top-up premiums will be invested as per the existing base premium fund portfolio. No minimum limit on amount of top-up premium.

No discontinuance charges will be levied on Top-up fund value.

**Switching**

The Policyholder can switch units from one fund to another fund out of the funds available with the plan, during the policy term. On receipt of the application, the net asset value of the units in the policyholder's account will be utilized to allocate units in the fund chosen by the policyholder based on the unit price of that particular fund at the time of switch.

**Premium redirection**

The policyholder can redirect future premium(s) to invest in any of the available funds different from the funds chosen at the time of inception of the policy.

### **Partial withdrawal conditions**

- Partial withdrawals are allowed only after fifth policy anniversary.
- The Partial withdrawal amount should not exceed 20% of the fund value in a year.
- After any partial withdrawal, at least an amount equal to 25% of the total base premiums paid till date should be available in the base premium unit fund
- Only one partial withdrawal is allowed at free of charge during the policy term. For every subsequent partial withdrawal, a partial withdrawal charge of Rs. 250/ will be levied on the unit fund at the time of partial withdrawal.
- Partial withdrawals are not allowed on policies issued to minor lives, until the minor life assured attains an age of 18 years.
- Partial withdrawals shall be allowed first from the unit fund built up from the top-up premiums, if any, as long as such fund supports the partial withdrawal and subsequently, from the unit fund built up from the base premiums.
- No partial withdrawals are allowed which would result into termination of policy.
- The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

### **Settlement Option**

Policy holder will have an option to receive the Maturity Benefit or Death Benefit as a lump sum or in instalments using Settlement Option.

- i. With this facility, the policy holder can opt to get payments on a yearly, half yearly, quarterly or monthly basis, over a period of one to five years, post maturity/death.
- ii. The first instalment under the settlement option shall be payable on the date of maturity in case of settlement after maturity.
- iii. At any time during the settlement period, policy holder has the option to withdraw the entire Fund Value.
- iv. The following conditions are applicable on choosing settlement option:
  - i) During the settlement period, the investment risk in the investment portfolio is borne by the policy holder.
  - ii) The Fund Management Charge and mortality charges would be levied during the settlement period. No other charges will be levied.
  - iii) No Loyalty Additions will be added during this period.
  - iv) In case of settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.
  - v) Switches will be allowed during the settlement period. No switching charge will be deducted for the switches made during settlement period.
  - vi) Partial withdrawals shall not be allowed during the settlement period.

## Alterations

Alteration of Premium Payment mode is allowed on policyholder's request.

## Charges under the Plan

### Premium Allocation Charge

This charge depends on premium size and policy year. It will be deducted at the start of each policy year for first 5 years from the premium. Units are allocated with the balance premium into the unit fund(s) that are chosen proportionately.

Premium Allocation Charge (as a % of annualized premium) for Regular and limited premium policies:

Year	Annualized Premium < ₹3,00,000	Annualized Premium ≥ ₹3,00,000
1-5	3.5% of premium	1.5% of premium
Above 5	0% of premium	0% of premium

For single Premium policies: Nil

For top-up premiums: Nil

These charges shall be returned back to policyholder in the form of additional units at the end of 10th policy year, provided all due premiums are fully paid.

### Policy Administration Charge

This charge is expressed as a percentage of annualised/Single premium. This charge will be deducted at the start of each policy month for first 10 years proportionately from the unit funds by cancelling appropriate number of units and nil thereafter.

**Policy administration charge per month:**

Regular and Limited premium policies	Single premium policies
0.21% p.m. of annualised premium	0.07% p.m. of single premium

The policy administration charges are increased by 5% p.a. on every policy anniversary.

The policy administration charge shall not exceed ₹ 500 per month.

### **Mortality Charge**

Mortality charges will be charged on Sum at Risk at the beginning of each policy month by cancelling requisite number of units from the policyholder's unit fund till the policy becomes a claim (maturity or death) or discontinued or surrendered. Sum at risk is mentioned below. These charges are age specific and increase each year as age of the life assured increases.

Sum at Risk= Death benefit minus total fund value

Where death benefit and total fund values are as mentioned under the death benefit section.

These charges shall be returned back to the policyholder upon survival at maturity in Life Goal cover, and at the end of 30<sup>th</sup> policy year in Legacy cover, provided all due premiums are paid fully.

### **Fund Management Charges**

This charge will be levied on daily basis on the unit fund by adjusting the daily NAV.

Fund	FMC p.a.
Preserver	1.25%
Balancer	1.35%
Maximus	1.35%
Accelerator	1.35%
Tyaseer	1.35%
Discontinued Policy Fund	0.50%

**Fund Switching charges:** Nil.

**Premium redirection charge:** Nil.

**Alteration charge:** Not Applicable

**Top-up Charges:** Nil

### **Discontinuance Charges**

The discontinuance charges as specified below will be charged from the fund value on the date of discontinuance in case the policy is discontinued.

<b>Where the policy is discontinued during the policy year</b>	<b>Discontinuance Charges for the Single Premium policies</b>	<b>Discontinuance Charges for the Regular/Limited premium policies</b>
Policy year 1	Lower of 1% * (SP or FV) subject to a maximum of Rs.6000	Lower of 6% * (AP or FV) subject to a maximum of Rs. 6000
Policy year 2	Lower of 0.70% * (SP or FV) subject to a maximum of Rs. 5000	Lower of 4% * (AP or FV) subject to a maximum of Rs. 5000
Policy year 3	Lower of 0.50% * (SP or FV) subject to a maximum of Rs. 4000	Lower of 3% * (AP or FV) subject to a maximum of Rs. 4000
Policy year 4	Lower of 0.35% * (SP or FV) subject to a maximum of Rs. 2000	Lower of 2% * (AP or FV) subject maximum of Rs. 2000
Policy year 5 onwards	Nil	Nil

A.P. – Annualized Premium, F.V. – Fund Value, S.P – Single Premium

## Terms & Conditions

### Discontinuance

#### Single Premium policies

In case of single premium policies, a policyholder is entitled to exercise the option of complete withdrawal from the policy without any risk cover. If the policyholder chooses complete withdrawal during the lock-in-period of 5 years from the date of inception of the policy, the policyholder's fund value will be transferred to discontinued policy fund after deducting applicable discontinuance charge and the proceeds of the discontinued policy shall become payable at the end of lock-in period.

Regular and limited premium paying policies

#### Discontinuance of a policy before end of lock-in-period of 5 years

If the policyholder discontinues paying premiums during lock in period, the policy shall be discontinued at the expiry of grace period. Fund will be moved to Discontinued Policy Fund after deducting applicable discontinuance charges.

On such discontinuance, Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years from the date of first unpaid premium (FUP).

- a. If the policyholder opts to revive but does not revive:  
The proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period.
- b. Where the policyholder does not exercise the option as set out above such policy will be treated as discontinued and the above said procedure shall be applicable.
- c. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

No charges will be levied except the fund management charge @ 0.5% p.a. on the discontinued policy fund. The discontinued policy proceeds will be paid along with a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is 4% per annum. In case of death within this period where it will be paid out immediately along with a minimum guaranteed interest as prescribed by IRDAI from time to time.

#### **Discontinuance of a policy after lock-in-period of 5 years**

#### **Single Premium Policies**

The policyholder has an option to surrender the policy any time. Upon receipt of request for surrender, the fund value as on date of surrender shall be payable.

#### **Regular and limited premium paying policies**

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted

into a reduced paid up policy with the paid-up sum assured. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:

- a. To revive the policy within the revival period of three years, or
- b. Complete withdrawal of the policy.
  - i) If the policyholder opts to revive but does not revive:  
In case the policyholder opts to revive but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.
  - ii) In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.
  - iii) However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

### **Policy Revival**

The revival period is three years from the date of first unpaid premium. Revival will be based on the prevailing Board approved underwriting guidelines.

#### **Revival During the lock in period**

If policyholder exercises the option to revive the discontinued policy, the policy will be revived in accordance with the Board approved underwriting policy by restoring the risk cover and rider cover, if any, along with the investment made in the segregated funds as chosen by the policyholder, out of discontinued policy fund value, less the applicable charges as mentioned below

At the time of revival, all due and unpaid premiums will be collected without charging any interest or fee. Policy administration charge and premium allocation charge will be levied as applicable during the discontinuance period. No other charges will be levied. The discontinuance charges deducted at the time of discontinuance of the policy will be added back to the fund.

#### **Revival After lock-in period**

The policyholder can revive the policy. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy as per the Board approved underwriting policy. At the time of revival, the Company shall collect all due and unpaid premiums under base plan without charging any interest. The rider, if any, may also be revived at the option of the policyholders. Premium allocation charge as applicable will be levied. No other charges shall be levied.

### **Surrender Value**

Upon surrender of the policy (after lock-in-period) the fund value as on the date of surrender will be paid to the policyholder immediately and the policy will be terminated.

### Minor lives

The life assured whose age is less than 18 years (as age on last birthday) at date of inception of policy shall be considered as minor. In case of minor lives assured, the risk shall be commenced from the date of first policy anniversary. In case of death of minor life assured in the first policy year, total fund value as on date of intimation of death will be paid to the policyholder and the policy will be terminated. The policy shall be vested automatically on the date on which the life assured attains majority.

### Paid up Benefits

Paid up sum assured= (Number of premiums paid/ Total number of premiums payable)\* sum assured

All charges applicable for an in force policy shall continue to levy on the paid up policy. The mortality charges shall be deducted based on the reduced paid up sum assured only.

The policy shall continue to be in reduced paid-up status without rider cover, if any.

Paid-Up Death Benefit: In case of death of Life Assured during the policy term

#### Option I

Paid up Sum Assured  
+  
top-up sum assured (if any)  
+  
fund value  
  
will be paid to the nominee(s) or  
beneficiary(ies).

#### Option II

**Higher of**  
Paid up Sum Assured (less partial  
withdrawals#)  
Base premium fund value  
+  
**Higher of**  
Top-up Sum Assured  
Top-up premium fund value will be paid to the  
nominee(s) or beneficiary(ies)

Under both the options, the minimum death benefit shall be at least 105% of the total premiums paid

### Grace Period

The grace period for payment of premium is 15 days for monthly mode of premium payment and 30 days for other modes of premium payment commencing from the premium due date. The life cover continues during grace period.

### Suicide Clause

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable

the nominee(s) or the beneficiary (ies) of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

### **Unit pricing**

The NAV of the segregated fund shall be computed as

Market value of investment held by the fund + value of current assets – (Value of current liabilities and provisions, if any)/ No. of units existing on valuation date (before creation /redemption of units)

### **Free Look Period**

The policyholder has a period of 30 days from the date of receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy and where the insured disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection. Irrespective of the reasons mentioned, the policy holder will be entitled to an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less a proportionate risk charges for the period on cover and expenses incurred by the insurer on medical examination, if any, and stamp duty charges.

A request received by the Company for free look cancellation of the policy shall be processed and premium shall be refunded within 7 days of receipt of the request.

### **Cut-off timings**

In respect of Premium or Top-up Premiums along with a local cheque or a demand draft payable at par at the place where the premium is received/request for fund switch/ partial withdrawal/ surrender received up to 3 p.m. by the insurer, the closing NAV of the day on which premium is received shall be applicable.

In respect of premium or Top-up Premiums along with a local cheque or a demand draft payable at par at the place where the premium is received/request for fund switch/ partial withdrawal/ surrender received after 3 p.m. by the insurer, the closing NAV of the next business day shall be applicable.

Cut –off timings are subject to change by IRDAI.

### **Closure of an Existing Unit Linked Fund**

Although the Unit Linked Funds are open ended, the Company may, with prior approval from the IRDAI close any of the funds available under this policy. The Policyholder shall at least be given four weeks prior written notice of the Company's intention to close any of the Unit Linked Funds. In such an event the Policyholder needs to inform the Company his/her preferred Unit Linked Fund to which the Fund Value is to be switched before the Unit Linked Fund closure date. If the Policyholder does not inform the company before this date, the Company will switch the Fund Value of the Fund being closed to the Preserver Fund (SFIN: ULIF01507/01/10PRSERVRFND128). Policyholder can switch from Preserver fund to any of the then available funds or combination of funds.

### **Introduction of a New Unit Linked Fund**

New Unit Linked Fund(s) may be established by the Company from time to time with the prior approval of the IRDAI and the policyholder shall be notified of such new Funds if they are made available to this policy. The Company may offer the Policyholder the option to switch to the new Fund(s) at such a price and subject to such terms and conditions as may be imposed by the Company at that time only after prior approval of IRDAI.

### **Force Majeure Condition**

- a. The Insurer shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurer may value the SFIN less frequently in extreme circumstances external to the Insurer i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurer may defer the valuation of assets for up to 30 days until the Insurer is certain that the valuation of SFIN can be resumed.
- b. The Insurer shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- c. The Insurer shall continue to invest as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure. However, the Insurer shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure shall be reinstated within reasonable timelines once the force majeure situation ends
- d. Few examples of circumstances as mentioned [in point 3 (a & b) above] are:
  - i. when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays
  - ii. When, as a result of political, economic, monetary or any circumstances which are not in the control of the insurer, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
  - iii. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
  - iv. In the event of any force majeure or disaster that affects the normal functioning of the Insurer.
- e. In such an event, an intimation of such force majeure event shall be uploaded on the Insurer's website for information.

### **Tax Benefits**

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

### **Taxes (GST)**

Charges levied on the policy are subject to applicable taxes, cesses and levies which shall be deducted from the unit fund. If any additional Taxes

/Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to deduct the same from the unit fund.

### **Nomination**

The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

### **Assignments**

Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended from time to time by an endorsement upon the policy itself or by a separate instrument.

### **Fraud or Misstatement**

In case of fraud or misstatement, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

### **Grievance Redressal**

At Shriram Life, our customers are our top priority. We pride ourselves on being a service-oriented company that responds quickly to your needs. We understand that there may be times when things don't go as expected, but rest assured, we're here to help. We offer an accessible and responsive mechanism for addressing your grievances and suggestions. You can always reach us at:

- **Toll-Free Numbers:** 1800-3000-6116 / 1800-103-6116 **Email--**customercare@shriramlife.in
- **Grievance Redressal Officer:** 040-23009400 **Email:** grievance.redressal@shriramlife.in

For more touchpoints and details, **visit** <https://www.shriramlife.com/services/grievance-redressal>

### **Risk Factors**

1. Unit Linked life insurance products are different from traditional insurance products and are subject to the market risk factors.
2. The premium paid in Unit Linked insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured is responsible for his/ her decisions.
3. Shriram Life is only the name of the Life Insurance Company and Shriram Life Golden Jubilee Plan is only the name of the unit linked insurance contract and does not in any way indicate the quality of the plan, its future prospects or returns.
4. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document issued by the insurance company.
5. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future

prospects or returns.

6. The past performance of the fund options is not indicative of future performance of these funds.

Please read the associated risks and the applicable charges from your Policy document and detailed benefit illustration.

### **Important Sections of Insurance Act**

#### **Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

#### **Section 45 of the insurance Act, 1938 as amended from time to time**

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive
4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

## About the Company

With a pan-India presence and over 500+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life, we strive to provide our customers with elegant solutions tailored to individual needs.

### SHRIRAM LIFE INSURANCE COMPANY LIMITED

The Trade logo displayed above belongs to Shriram Value Services Limited ("SVS") and is used by Shriram Life Insurance Company Limited under a license agreement.



#### For further assistance you can contact us in the following ways:

 Visit your nearest branch office for details.  
List of our branches is available on our website  
[www.shriramlife.com](http://www.shriramlife.com)

 Write to Shriram Life Insurance Company Limited  
Plot No. 31-32, 5th Floor, Ramky Selenium,  
Financial District, Gachibowli, Hyderabad,  
Telangana – 500032.

**CIN: U66010TG2005PLC045616**

**IRDAI Reg No. 128**

**ARN - SLIC/Broc/March 2026/2368**

 Call our toll free number : 1800 103 6116

 Visit our website [www.shriramlife.com](http://www.shriramlife.com)

 Phone : +91 40 23009400 (Board)

 Fax : +91 40 23009456

 Mail us at [customercare@shriramlife.in](mailto:customercare@shriramlife.in)

#### Golden Jubilee Plan

UIN 128L095V02

A Unit-linked Non-Participating Life Insurance Plan

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS**

IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums.  
Public receiving such phone calls are requested to lodge a police complaint.