

February 04, 2026

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai 400001**

**Scrip Code: 977414**

**Sub: Newspaper publication pertaining to financial results for the quarter and nine months ended December 31, 2025.**

Dear Sir(s),

Pursuant to Regulation 52(8) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed copy of newspaper publication pertaining to audited financial results for the quarter and nine months ended December 31, 2025. The publication was made in Financial Express, English newspaper on February 04, 2026.

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully

For **Shriram Life Insurance Company Limited**

**Akanksha**  
**a Sharma**

Digitally signed by Akanksha Sharma  
DN: c=IN, o=Personal, ou=3303,  
pseudoym=2d5f6b83350427fa9a162185c  
3cc67,  
2.5.4.20=9392eacac7cc3350a2b1bd9c9eud  
564aca57385d5892867747b9a8b124cd,  
postalCode=201005, st=Uttar Pradesh,  
serialNumber=141d550b0ea19c2ca9985e61  
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**Akanksha Sharma**  
**Company Secretary and Compliance Officer**

# INDIA-US FTA

WEDNESDAY, FEBRUARY 4, 2026

## Pact poised to boost growth: Economists

Trade deal with US seen lifting growth by 20-30 bps in FY27

FE BUREAU New Delhi, February 3

**THE SHARP REDUCTION** in US tariffs from 50% to 18% on Indian goods, the lowest compared to South-east Asian countries and China, may add 20-30 basis points (bps) to the GDP growth in FY27, offering support at a time when global trade conditions remain uncertain.

Chief Economic Adviser V Anantha Nageswaran indicated that India's growth next year could end up close to the current year's pace.

Speaking to Bloomberg, he said growth in 2026-27 could be "probably something close to this year's growth estimate of 7.4%," though he added that this was an initial assessment subject to further analysis.

In the latest Economic Survey, finance ministry economists, led by Nageswaran, had projected growth in a range of 6.8%-7.2% for FY27, compared with the first advance estimate of 7.4% for FY26.

Under the deal, details of which are still awaited, the US will reduce its levy on most Indian goods to 18%. This replaces the earlier 25% "reciprocal" tariff and also eliminates an additional 25% punitive duty that had been linked to India's purchases of Russian oil. The new 18% rate is lower than what many Asian peers face, potentially improving India's relative competitiveness in the US market.

NR Bhanumurthy, director of the Madras School of Economics, said the growth could reach 7.5% in FY27 and even suggested that FY26 growth may be revised upwards from the current 7.4% estimate,

### GROWTH GAINS GROUND

US cuts tariffs on Indian goods to 18%

Tariff reduction may add 20-30 bps to GDP

Growth boost expected in FY27, say economists

Tariff rate now lower than China, ASEAN peers

CEA sees FY27 growth near FY26's 7.4%



FY27 growth projected at 6.8-7.2% in Survey

Deal removes 25% Russia-linked punitive duties

Goldman Sachs pegs GDP lift at 0.2 percentage point

reflecting a stronger momentum.

"We estimate an incremental boost of around 0.2pp of GDP (annualised), if the new lower tariffs are enforced," Goldman Sachs said. The estimate is based on India's goods export exposure to US final demand—roughly 4% of GDP—and a goods export demand elasticity of about 0.7. In its earlier baseline, the firm had assumed the initial 25% tariffs would persist through 2026, with the Russia-linked penalties being rolled back only gradually. The revised tariff structure, therefore, represents a positive surprise, it said.

Moody's Ratings also described the tariff cut as credit positive. The US remains India's largest goods export market, accounting for about 21% of total goods exports in the first eleven months of 2025.

"Lower tariff rate will also be credit positive for labour-intensive sectors such as gems, jewellery, textiles and apparel, which rank as the top export sectors," Moody's said.

Moody's cautioned that India is unlikely to halt Russian oil purchases entirely in the near term, as a rapid shift could disrupt growth and add to global supply pressures, potentially raising inflation for a major oil importer like India.

DBS Group economist Radhika Rao noted that the reduced tariff places India below most ASEAN countries and strengthens its position relative to China. She said the breakthrough is clearly positive for exports, market sentiment and the broader real economy, even as stakeholders await finer details of the agreement.

## Deal allows India to maintain farm safeguards, says Trump aide Greer

AGENCIES Washington, February 3

**THE TRUMP ADMINISTRATION** is working to put the details of its trade deal with India announced on Monday on paper, but it will reduce India's tariffs on American industrial goods to zero from 13.5% and eliminate duties but allow India to maintain some agricultural import protections, US Trade Representative Jamieson Greer said on Tuesday.

Greer told *CNBC* in a live interview that the US would continue to work on access to certain protected areas of India's agriculture sector, but said India's tariffs "for a variety of things, you know, tree nuts, wine, spirits, fruits, vegetables, etc, they're going down to zero."

He did not mention rice, beef, soybeans, sugar or dairy, which are commodities that India excluded from its recent trade deal with the European Union.

Greer confirmed that the deal would reduce the US tariff on most Indian goods to 18% from 50% because of the size and growth of India's trade surplus with the US. That reached \$53.5 billion during the first 11 months of 2025, up from \$45.8 billion for all of 2024, according to US Census Bureau data.

Greer said that the Trump administration reached an "understanding and an agreement with the Indians as well on a variety of technical barriers to trade, areas where they have not

accepted US standards. We know American goods are safe."

He said there would be a process for recognising US standards but that India would have to go through its own political processes for accepting these standards, adding that it would open up a

market of more than 1 billion people to more US goods.

Regarding India's agreement to wind down Russian crude oil imports, he said that prior to 2022 and 2023, India did not import Russian oil and has been working since late last year to wind down imports. India was "making the right choice" to diversify its energy purchases to the US and Venezuela.

He did not specify a start date for the tariff changes, saying that the process for making it official was underway.

"We'll finish papering it, but we know the specifics, we know the details," Greer said. He added that India is maintaining some protection around agricultural goods.

While Asia's third-largest economy is not primarily export-driven, the US is India's biggest market and accounts for about a fifth of its overseas shipments. Labor-intensive industries such as textiles, leather, footwear and jewelry, had been particularly hard-hit by the tariffs.

"The trade agreement details remain cloudy, but topline, if both sides reduce tariffs as meaningfully as indicated on social media, this could unlock real commercial opportunities," said Rick Rossow, a senior adviser and chair on India and Emerging Asia Economics at the Center for Strategic and International Studies.

At 18%, India's tariff is now lower than Vietnam's 20% rate and the 19% applied to most of Southeast Asia, while South Korea and Japan secured duties of 15%.



**HFCL LIMITED**  
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 Website: www.hfcl.com; Corporate Identity Number (CIN): L64200HP1987PLC007466

**STATEMENT OF UN-AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

The Un-audited Standalone & Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2025 ('Financial Results') have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on February 03, 2026.

The Financial Results along with the Limited Review Reports, have been posted on the Company's website at <https://www.hfcl.com/> and can be accessed by scanning the QR code.

By order of the Board  
 Sd/-  
**(Mahendra Nahata)**  
 Managing Director  
 DIN: 00052898

Place : New Delhi  
 Date : February 03, 2026

*Note: The above intimation is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

**Dr. Agarwal's Eye Hospital Ltd. Dr Agarwals**  
 Eye Hospital  
 CIN: L85110TN1994PLC027366  
 Registered Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greaves Road, Chennai - 600006.  
 Phone No. 91-44-43787777. Website: www.dragarwal.com; E-mail: investor@dragarwal.com

**Statement of the Unaudited Financial Results of the Company for the Quarter and Nine Months Ended December 31, 2025**

The Board of Directors of the Company, at their meeting held on February 03, 2026, approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025 ("Financial Results").

The Financial Results along with the Limited Review Report of the Auditors have been posted on the Company's website at <https://dragarwals.co.in/dr-agarwals-eye-hospital>, which can also be accessed by scanning the QR Code given below and the same are also available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)).

By order of the Board  
**Dr. Amar Agarwal**  
 Chairman & Managing Director  
 DIN : 00435684

Place : Chennai  
 Date : 03.02.2026

**MobiKwik**  
**ONE MOBIKWIK SYSTEMS LIMITED**  
 CIN: L64201HR2008PLC053766  
 Registered Office: Unit No. 102, 1st Floor, Block-B, Pegasus One, Golf Course Road, Sector-53, Gurugram, Haryana-122003  
 Tel: 0124-4903344 E-mail: [cs@mobikwik.com](mailto:cs@mobikwik.com) Website: [www.mobikwik.com](http://www.mobikwik.com)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

The Board of Directors of One MobiKwik Systems Limited ("the Company") at the meeting held on Tuesday, February 03, 2026, has inter-alia considered and approved the unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2025 ("Financial Results")

The Financial Results, along with the Limited Review Auditor's Report, have been posted on the websites of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Company's website at <https://www.mobikwik.com/ir/financial-statements> and can be accessed by scanning the QR code.

By Order of the Board  
**One MobiKwik Systems Limited**  
 Sd/-  
**Upasana Rupkrishan Taku**  
 Whole-time Director & Chief Financial Officer  
 DIN: 02979387

Place: Gurugram  
 Date: February 03, 2026

*Note: The above information is in accordance with Regulation 33 read with Regulation 47(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

**SHRIRAM Life Insurance**  
 Life Insurance  
 Regd. Office: Ramky Selenium, Plot No: 31 & 32, Financial District, Gachibowli, Hyderabad-500032 | Fax : +91 40 23009456 | Phone : +91 40 23009400 (Board)  
[www.shriramlife.in](http://www.shriramlife.in) | CIN: U68010TG2005PLC045616 | IRDAI Reg No. 128 | Date of Registration: 17th November 2005.

**AUDITED FINANCIAL RESULTS** (INR in Lakh)

Sr.No.	Particulars	Three Months ended / As at			Nine Months ended / As at		Year ended / As at
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
1	Premium Income (Gross) <sup>1</sup>	1,21,285	1,09,060	1,15,107	3,16,694	2,78,183	4,21,643
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(112)	(3,762)	950	(4,748)	3,833	7,018
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(112)	(3,762)	950	(4,748)	3,833	7,018
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(112)	(3,762)	648	(4,748)	3,111	6,555
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income after tax) <sup>3</sup>	NA	NA	NA	NA	NA	NA
6	Equity Share Capital (paid up)	18,174	18,059	18,038	18,174	18,038	18,038
7	Reserves (excluding Revaluation Reserve and Fair Value Change Account)	63,868	63,836	64,994	63,868	64,994	68,438
8	Earnings Per Share (Face value of INR 10 each)						
	1. Basic (not annualized for three/nine months) – INR	(0.06)	(2.08)	0.36	(2.61)	1.72	3.65
	2. Diluted (not annualized for three/nine months) – INR	(0.06)	(2.08)	0.36	(2.61)	1.72	3.65

**Additional details based on Audited Results of the Company as per Regulation 52(4) of SEBI LODR as are under:** (INR in Lakh)

Sr.No.	Particulars	Three Months ended / As at			Nine Months ended / As at		Year ended / As at
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	
1	Total Borrowings	9,000	-	-	9,000	-	-
2	Debt Equity Ratio <sup>5</sup> (no. of times)	0.10	Nil	Nil	0.10	Nil	Nil
3	Debt Service Coverage Ratio <sup>6</sup> (DSCR) (no. of times)	(22.68)	Nil	Nil	(1,007.05)	Nil	Nil
4	Interest Service Coverage Ratio <sup>7</sup> (ISCR) (no. of times)	(22.68)	Nil	Nil	(1,007.05)	Nil	Nil
5	Capital Redemption Reserve / Debenture Redemption Reserve	Nil	Nil	Nil	Nil	Nil	Nil
6	Net Worth <sup>8</sup>	87,635	87,441	84,711	87,635	84,711	92,121
7	Current Ratio <sup>9</sup>	1.28	1.24	1.27	1.28	1.27	1.86
8	Current Liability Ratio <sup>10</sup>	0.04	0.04	0.05	0.04	0.05	0.04
9	Total Debt to Total Assets <sup>11</sup>	0.01	Nil	Nil	0.01	Nil	Nil

**Notes:**  
 1. This format is modified to reflect the terminology used in the Insurance Act IRDAI Regulations  
 2. The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and the Company's website ([www.shriramlife.com](http://www.shriramlife.com)).  
 3. Premium Income is gross of reinsurance and net of GST  
 4. Other Comprehensive Income would be disclosed when Ind AS becomes applicable to the Insurance companies  
 5. Debt Equity Ratio is calculated as Total Borrowings divided by Net worth. Net worth is shareholders' funds including Credit / (Debit) Fair Value Change Account.  
 6. DSCR is calculated as Profit before interest and tax divided by interest expense together with principal repayments of long-term debt during the period.  
 7. ISCR is calculated as Profit before interest and tax divided by interest expense.  
 8. Net worth is shareholders' funds including Credit / (Debit) Fair Value Change Account  
 9. Current Ratio is current assets (cash and bank balance and advances & other assets) divided by current liabilities and provisions.  
 10. Current Liability Ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, Fund for Future Appropriation, current liability, provisions.  
 11. Total Debts to Total Assets is total borrowings divided by total assets as per balance sheet.  
 12. The Company has issued and allotted 9,000 unsecured, subordinated, listed, rated, redeemable, taxable, non-convertible debentures (NCDs) in the nature of "Subordinated Debt" in accordance with IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024 of face value of ₹ 1,00,000 (each at par) aggregating to ₹ 90.00 lakh through private placement on December 30, 2025  
 13. Credit Rating: ICRA AA-(stable).

For and on behalf of Board of Directors  
 Sd/-  
**Casparus J.H. Kromhout**  
 Managing Director & CEO  
 DIN:06419821

Place : Hyderabad  
 Date : February 2, 2026

**ZAROORAT JAISI, POLICY VAISI**

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