



A Promise of Whole Life

Life doesn't stop at retirement then why should income?

SHRIRAM LIFE

EARLY CASH PLAN



A Non-linked Participating Individual Savings Life Insurance Plan
UIN-128N093V04

KEY BENEFITS



Whole Life Cover and Income*



2 Plan Options - Early Cash and Super Growth



Cash Bonus as Income from 1st Policy Month*



Flexible Cash Bonus Payout Option*



Cash Bonus Guarantee



Compounding Bonus*

ZAROORAT JAISI, POLICY VAISI

*With Early Cash Option

*With Super Growth option, provided all due premiums are paid and policy is in force on maturity

Key Highlights

Early Cash Plan - Key highlights

Shriram Life Early Cash Plan is specially designed to help you manage your regular expenses while saving for major goals, ensuring your family is financially protected, even if something unfortunate happens to you. With this plan you get:



Whole Life Cover

Protect your family against financial uncertainties that they might face, should something unfortunate happen to you. For additional protection, choose from the 7 rider options available with this plan.



2 Bonus Options Early Cash & Super Growth

You can choose any of the above two bonus options under this plan.

With the **Early Cash Option**, you can receive cash bonus as regular income throughout the policy term as well as a lump sum at maturity

With **Super Growth Option** you can accumulate cash bonuses till maturity to receive a larger lump sum at maturity.

Choose the option that suits your needs the best.



Cash Bonus Guarantee

For both the options, the cash bonus is guaranteed to be minimum of 2% p.a. of the Sum Assured for non whole life policies and 1% p.a. of sum assured for whole life policies throughout the term of the plan.



Cash Bonus as Income from the end of 1st Policy Month*

Cash bonus will be remitted from end of 1st policy month till the end of the policy term. This helps you in managing your regular expenses.



Flexible Cash Bonus Payout Options*

The cash bonus can be received in multiple modes, including Monthly, Quarterly, Half-Yearly, or Annual payouts depending on policyholders' financial needs.



Compounding Bonus*

Bonuses are declared on Sum Assured and accrued Bonuses. This helps you save more towards your major financial goals and counteract the effects of inflation.

Key features

Benefits under the Plan		
Benefits	 Options	
	 Early Cash Option	 Super Growth Option
Payment of Bonus	Receive payouts at your preferred frequency: monthly, quarterly, half-yearly, or annually, until the policy term ends.	Declared cash bonuses accrue at a compounding rate on the Sum Assured and accrued bonuses, payable at maturity.
Maturity Benefits	Sum Assured + last cash bonus due yet unpaid + Terminal Bonus, if any is paid	Sum Assured + Accrued Bonuses + Terminal Bonus, if any is paid
Cash Bonus rate p.a.	Minimum 2% of the Sum Assured for non whole life policies and minimum cash bonus of 1% of sum assured for whole life policies throughout the term of the plan	
Death Benefit	Lump sum amount of cash bonuses accrued till the date of death and terminal bonus, if any plus Death Sum Assured. Death Sum Assured is higher of 10 times the Annualized Premium for age up to 50 years / 7 times the Annualized Premium for age above 50 years or 105% of Total Premiums Paid till the date of death or Surrender Value	

Eligibility criteria & Limits

Eligibility Criteria	Limits	
Age at entry	Minimum: 3 years (Age last birthday) Maximum: 55 years (Age last birthday)	
Maturity age	Minimum: 18 years (Age last birthday) Maximum: 70 years (Age last birthday) for other than whole life 100 years (Age last birthday) for whole life	
Policy Term & Premium Paying Term	Policy Term	Premium Paying Term
	10 years	6 years
	12 years	6 years, 8 years, 10 years
	15 years	8 years, 10 years, 15 years
	20 years	10 years
Whole Life	10 years, 12 years and 15 years	
Sum Assured	Minimum: ₹1,50,000 for other than Whole life ₹2,50,000 for whole life Maximum: No maximum limit, subject to Board approved underwriting policy	
Riders	Accident Benefit Rider (UIN 128B001V04 or any other later version) Family Income Benefit Rider (UIN 128B002V04 or any other later version) Shriram Life Extra Insurance Cover Rider (UIN 128B009V03 or any other later version) Shriram Critical Illness Plus Rider (UIN 128B016V02 or any other later version) Shriram Life Critical Illness Woman Rider (UIN 128B032V01 or any other later version) Shriram Life Step-Up Rider (UIN 128B033V01 or any other later version) Shriram Life Arogya Saathi Rider (UIN 128B034V01 or any other later version)	

Benefits under the plan

**Death
Benefit**

**Survival
Benefit**

**Maturity
Benefit**

Death benefit

In case of death of the life assured during the policy term, provided the policy is in force, an amount equal to “Death Sum Assured” along with accrued cash bonus, till the date of death, if declared + terminal bonus, if declared will be paid in lump sum to the beneficiary

“**Death Sum Assured**” is defined as the highest of

- 10 times the Annualized Premium for age up to 50 years / 7 times the Annualized Premium for age above 50 years
- 105% of Total Premiums Paid till the date of death
- Surrender Value

“**Annualized premium**” means the premium payable in a year chosen by the policyholder excluding the taxes, underwriting-extra premiums, rider premiums, and loadings for modal premiums, if declared.

“**Total Premiums Paid**” means the total of all the premiums received, excluding any extra premium, any rider premium, and taxes

Benefits under the plan

Survival benefit

- If the customer opts for the Early cash option, a cash bonus will be paid at the frequency chosen by the policyholder at end of each policy year, throughout the policy term, starting from the end of the frequency chosen by the policyholder, subject to the declaration of annual cash bonuses.
- The minimum Cash Bonus payable is guaranteed at 2% of the Sum Assured p.a. for the non whole life policies and 1% of the sum assured p.a. for whole life policies.
- This benefit is not available if the policyholder chooses the Super Growth option

Benefits under the plan

Maturity benefit

On survival of the life assured to the end of the policy term, provided the policy is in force, the customer will be eligible for maturity benefits

Early Cash Option – Apart from the survival benefits already paid, the policy provides a lump sum at maturity by way of Sum Assured along with Terminal Bonus, if declared.

Super Growth Option – The policy provides

- Lump sum maturity by way of Sum Assured
- Annual cash bonuses are declared from the 1st policy anniversary will accrue at annual compounding rates. (The annual Cash bonuses are declared on the Sum Assured and accrued cash bonuses)
- Terminal Bonus on accrued cash bonuses.

Note: The policy will get terminated upon payment of maturity & death benefits

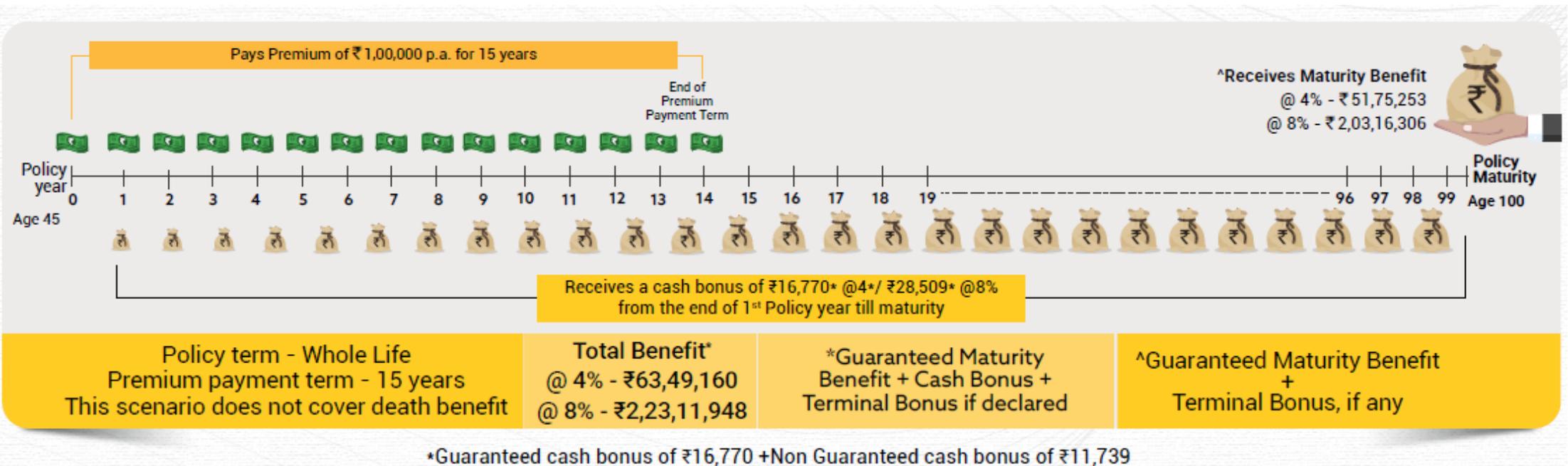
Sample Illustrations of the plan

Early Cash Option

Illustration 1

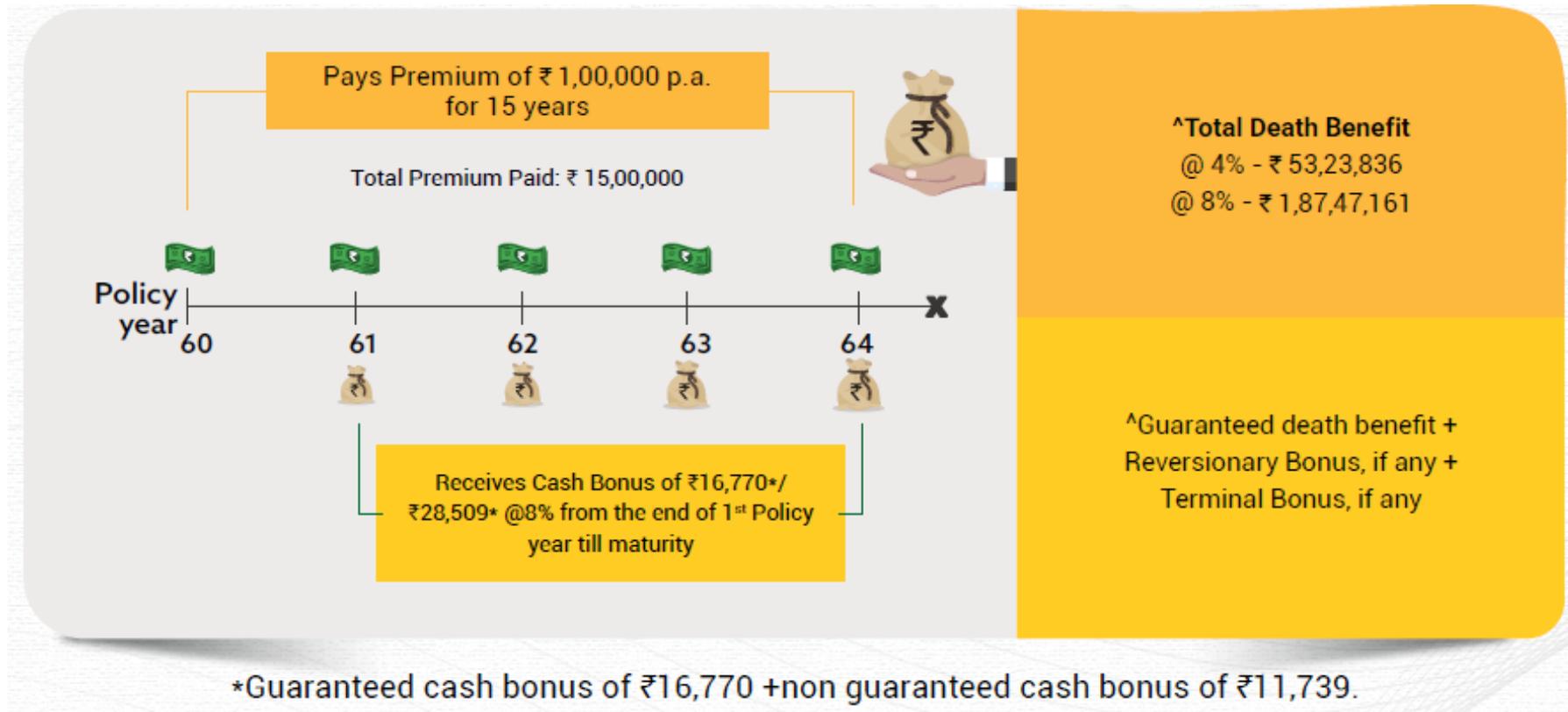
Amar, aged 30 years, wishes to save money & opts for the Shriram Life Early Cash Plan with the Early Cash Bonus option and annual cash payouts. He chooses a Whole Life policy term with a Premium Payment Term of 15 years. He pays an Annual Premium of ₹ 1,00,000, resulting in a Sum Assured of ₹ 16,77,010.

Early Cash Option – On Maturity



Sample Illustrations of the plan

Early Cash Option – On Death



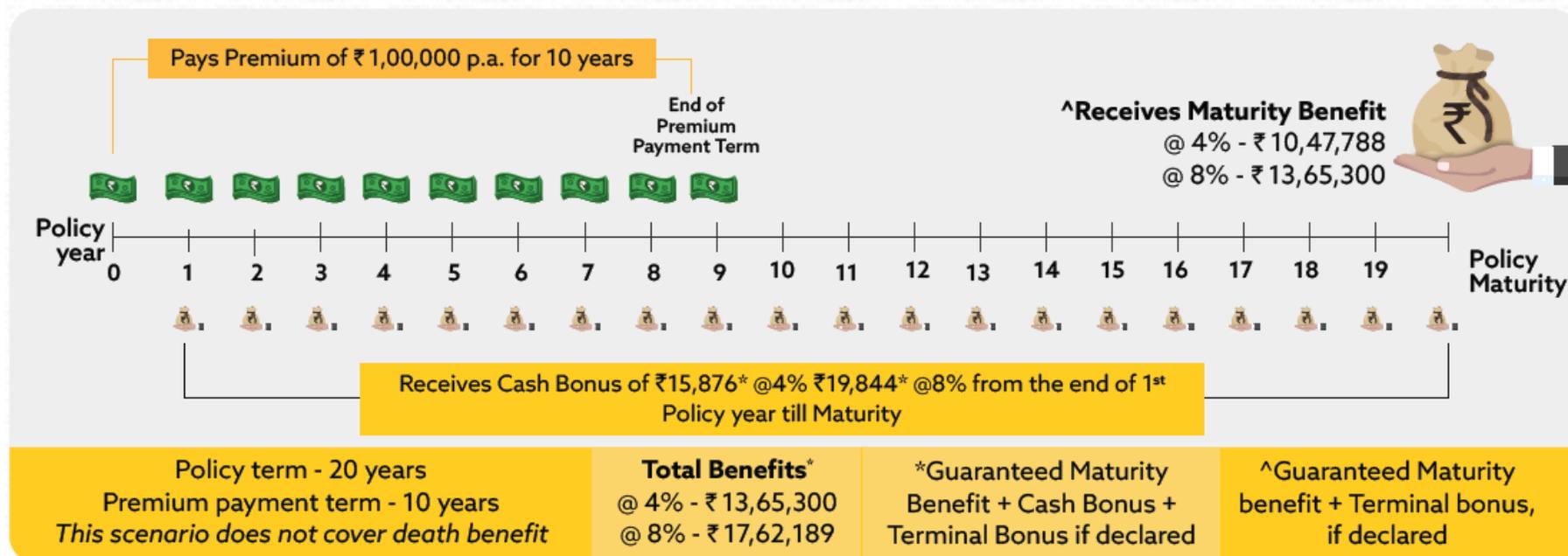
Sample Illustrations of the plan

Early Cash Option

Illustration 2

Vaibhav, aged 30 years, wishes to save money & opts for the Shriram Life Early Cash Plan with the Early Cash Bonus option and annual cash payouts. He chooses a Policy Term of 20 years and a Premium Payment Term of 10 years. He pays an Annual Premium of ₹ 1,00,000, resulting in a Sum Assured of ₹ 7,93,779.

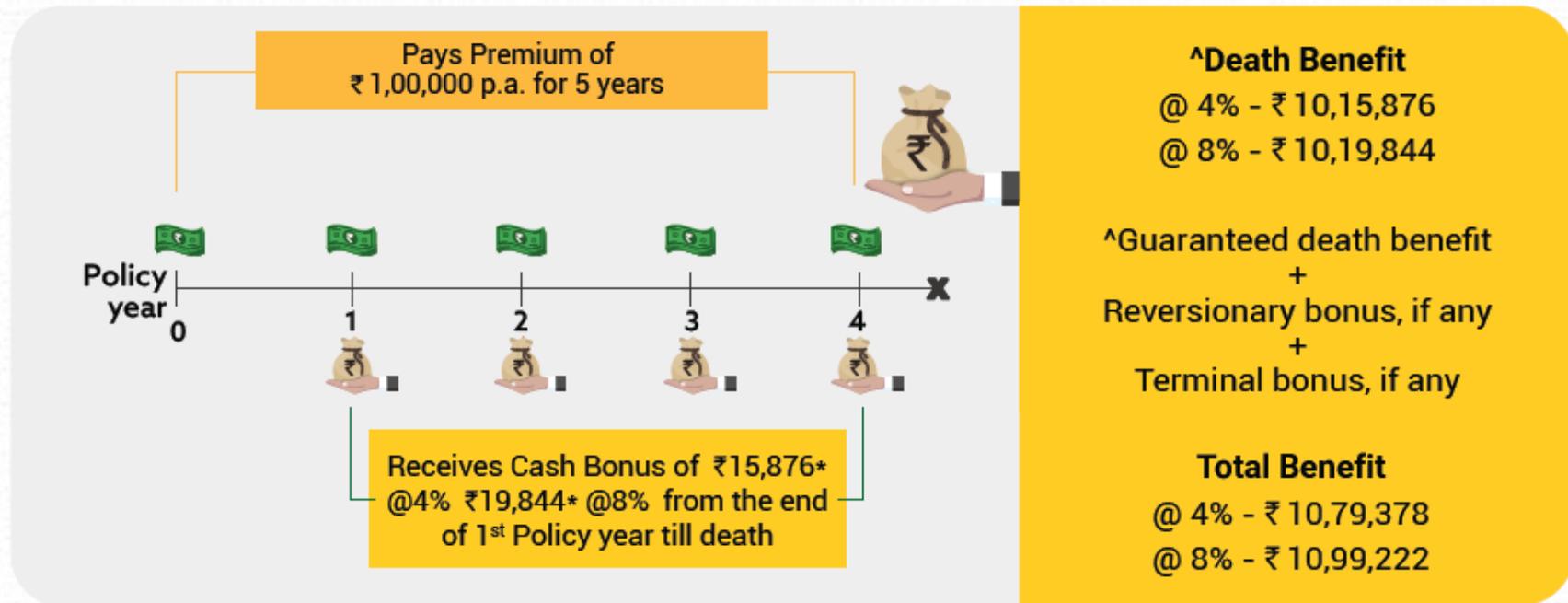
Early Cash Option – On Maturity



*Guaranteed cash bonus of ₹15,876 + Non Guaranteed cash bonus of ₹ 3,969

Sample Illustrations of the plan

Early Cash Option – On Death



*Guaranteed cash bonus of ₹15,876 + Non Guaranteed cash bonus of ₹3,969

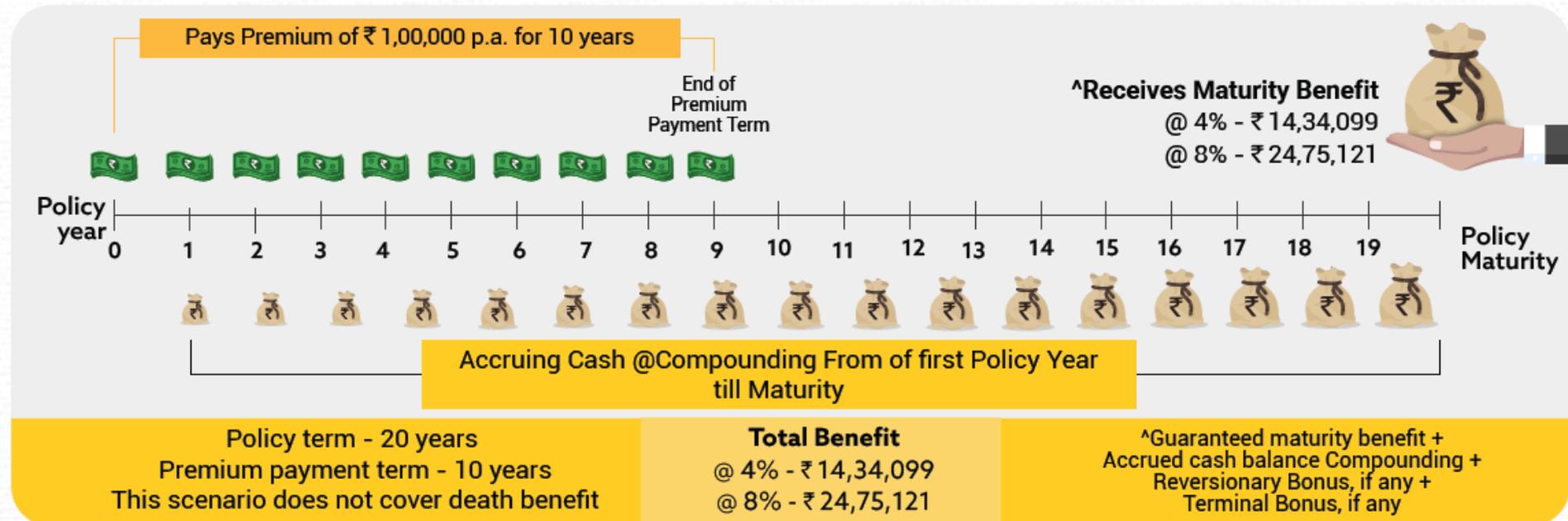
Sample Illustrations of the plan

Super Growth Option

Illustration 3

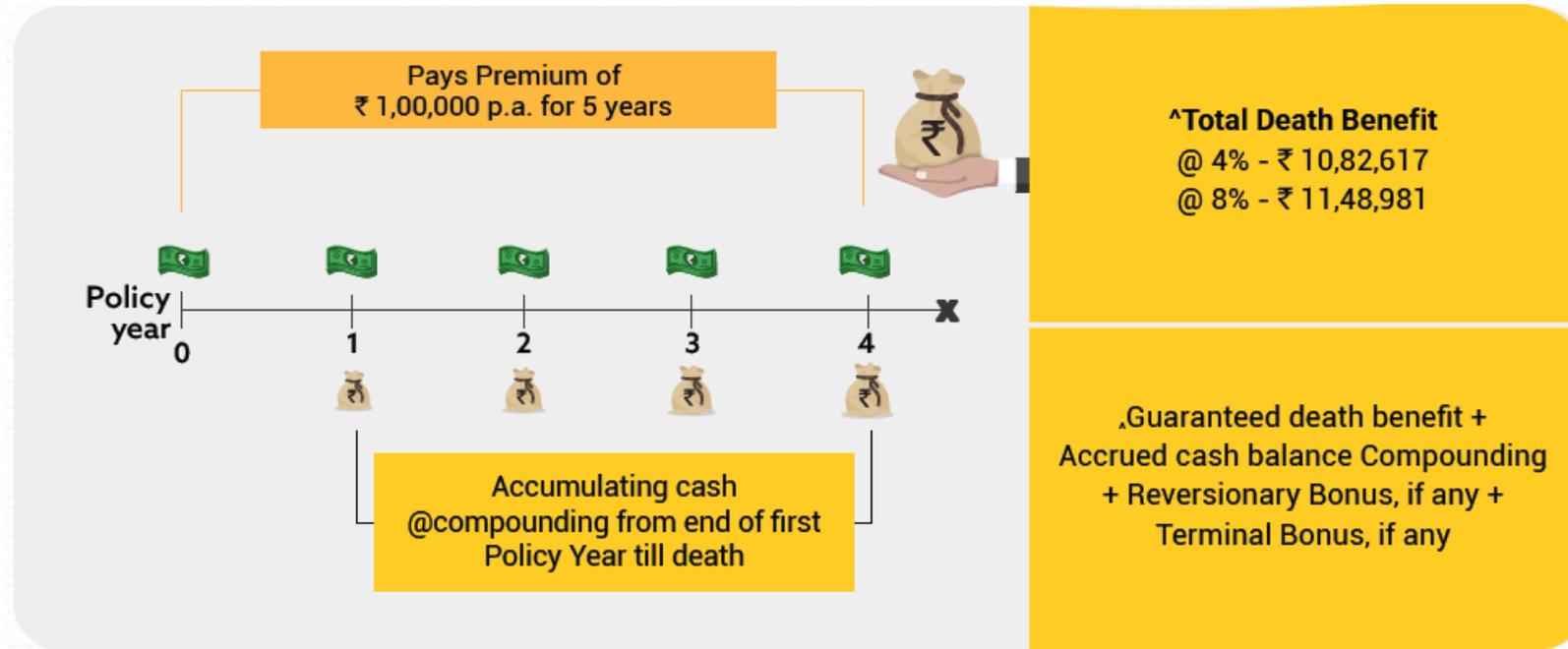
Aditya, aged 30 years, wants to save money & opts for the Shriram Life Early Cash Plan with the Super Growth Bonus option. He chooses a Policy Term of 20 years and a Premium Payment Term of 10 years. He pays an Annual Premium of ₹ 1,00,000 , resulting in a Sum Assured of ₹ 7,93,779.

Super Growth Option – On Maturity



Sample Illustrations of the plan

Super Growth Option – On Death



Note – For the purpose of illustrations, 4% and 8% as the lower and higher rates of investment returns have been assumed in accordance with the guidelines issued by the Life Council and IRDA, and the actual returns may be higher or lower than these assumed rates.

High Sum Assured Rebates

High Sum Assured Rebates

For high sum assured policies, a premium discount as follows is applicable.

Sum Assured Band	Premium Discount in INR per ₹1000 Sum Assured
Up to ₹2,99,999	Nil
₹3,00,000 - ₹4,99,999	1.50
₹5,00,000 - ₹7,49,999	3.50
₹7,50,000 - ₹9,99,999	6.50
₹10,00,000 and above	8.50

Income tax benefits

- Income tax benefits are available as per the provisions of Income Tax Act
- Premiums paid up to Rs. 1,50,000 in a year – Tax deduction - Section 80C (If the policy is taken after the age of 51, the tax benefit on premiums paid is limited to 10% of the Sum Assured.)
- Death and maturity benefits received – Tax exemption - Section 10 (10D)
(Maturity benefits are exempted, If the policy is taken before 51 years of age)

Riders

- Accident Benefit Rider (UIN 128B001V04)
- Family Income Benefit Rider (UIN 128B002V04)
- Shriram Extra Insurance Cover Rider (UIN 128B009V03)
- Shriram Life Critical Illness Plus Rider (UIN 128B016V02)
- Shriram Life Critical Illness Woman Rider (UIN 128B032V01)
- Shriram Life Step Up Rider (UIN 128B033V01)
- Shriram Life Arogya Saathi Rider (UIN 128B034V01)



Premium Payment Options

Premiums are offered to be paid in Half-yearly, Quarterly or Monthly modes along with Yearly mode. When premiums are paid in non-yearly mode, the annual premium is multiplied by the modal factor as shown below:

Mode	Half-yearly	Quarterly	Monthly
Factor	0.5087	0.2566	0.0860

Cash Bonus Payout Option

Option to choose from Half-yearly, Quarterly, and Monthly payment options in addition to the Yearly option to receive bonus. When cash bonus payout frequency chosen is a non-yearly mode, the yearly bonus amount is multiplied by the appropriate modal factor as shown in the table below to derive non-yearly bonus amount. All the non-yearly payouts are made in advance.

Mode	Half-yearly	Quarterly	Monthly
Factor	0.4913	0.2435	0.0807

Loan Facility



- Customers can avail loans up to 80% of the surrender value
- Interest will accrue on the outstanding loan balance
- Any outstanding loan balance along with accrued interest will be recovered from the policy proceeds
- The paid-up policy will terminate without value, if the outstanding loan along with accrued interest reaches the surrender value
- The company ensures that no in-force/fully paid-up policy will be cancelled due to non-repayment of loan
- The loan interest rate is determined by adding a margin of 2.5% to the 10- year annualised G Sec rate on 31st March of each financial year and applicable for all policy loans issued during 1st May to 30th April of the following financial year. The interest rate derived as above shall be rounded down to 0.5%
- No fee will be charged towards processing of loans.
- For example: The loan interest rate is 9% p.a. from 1st May 2025

Terms & Conditions

Free-look period

- The policy holder has a period of 30 days beginning from the date of receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy.
- In the event a policyholder disagrees to any of the policy terms or conditions, or otherwise and has not made any claim, he shall have the option to return the policy to the insurer for cancellation, stating the reasons for the same.
- Irrespective of the reasons mentioned, the policyholder shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.
- A request received by insurer for cancellation of the policy during free look period shall be processed and premium shall be refunded within 7 days of receipt of such request.

Terms & Conditions

Suicide exclusion

In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee(s) or beneficiary(ies) of the policyholder shall be entitled to 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force.

Alterations

Alteration of Premium Payment Frequency is allowed under this plan.

Tax Benefits

Tax Benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Terms & Conditions

Grievance Redressal

At Shriram Life, our customers are our top priority. We pride ourselves on being a service-oriented company that responds quickly to your needs.

We understand that there may be times when things don't go as expected, but rest assured, we're here to help. We offer an accessible and responsive mechanism for addressing your grievances and suggestions. You can always reach us at:

- Toll-Free Numbers: 1800-3000-6116 / 1800-103-6116

Email--customercare@shriramlife.in

- Grievance Redressal Officer: 040-23009400

Email: grievance.redressal@shriramlife.in

For more touchpoints and details, visit <https://www.shriramlife.com/services/grievance-redressal>

Fraud or misstatement

In case of fraud or misstatement, an action shall be initiated as per Section 45 of the Insurance Act, 1938 as amended from time to time

Terms & Conditions

Minor Lives

In case of minor lives assured, the risk cover starts from the 1st policy anniversary. The life assured whose age is less than 18 years (age last birthday) at date of commencement of policy shall be considered as minor. In case of death of the minor life assured during the first policy year, the total premiums paid will be refunded and the policy will be terminated. On the date of attaining majority, the policy shall be vested automatically in the name of the life assured. In case of insurance cover offered to minor lives, there shall be specific insurable interest between proposer and life assured.

Nomination

The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment

An assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended from time to time by an endorsement upon the policy itself or by a separate instrument.

Important Sections of Insurance Act

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Section 45 of the Insurance Act, 1938 as amended from time to time

1. No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
2. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Important Sections of Insurance Act

3. Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact is within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive

4. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document based on which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within ninety days from the date of such repudiation.

Important Sections of Insurance Act

5. Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal

Disclaimers

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

Shriram Life Early Cash Plan Plan UIN : **128N093V04**

IRDAI Regn No. 128

CIN: U66010TG2005PLC045616

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. Public receiving such phone calls are requested to lodge a police complaint.

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ARN: SLIC/ELEC/Feb 2026/2081

THANK YOU!