



associated with  Sanlam group

Funds Fact Sheets : December 2025

December 31, 2025

India Economic Update

Key Macro Economic Indicators

Economic Indicator	Latest	Prior	Year Ago
Consumer Price Index (CPI) %	0.7% (Nov-25)	0.3% (Oct-25)	5.5% (Nov-24)
Gross Domestic Product (GDP Growth) %	8.2% (Sep-25)	7.8% (Jun-25)	5.6% (Sep-24)
Wholesale Price Index (WPI) %	-0.3% (Nov-25)	-1.2% (Oct-25)	1.9% (Nov-24)
Index of Industrial Production (IIP) %	6.7% (Nov-25)	0.4% (Oct-25)	5.0% (Nov-24)

Commodity Update

Commodity	Dec-2025	1 Month Ago	1 Year Ago
Brent Crude Oil (\$/bbl)	60.85	63.20	74.64
Crude WTI (\$/bbl)	57.42	58.55	71.72

Currency Update

Currency	Dec-2025	1 Month Ago	1 Year Ago
USD-INR	89.88	89.46	85.61
DXY (Dollar Index)	98.32	99.46	108.49

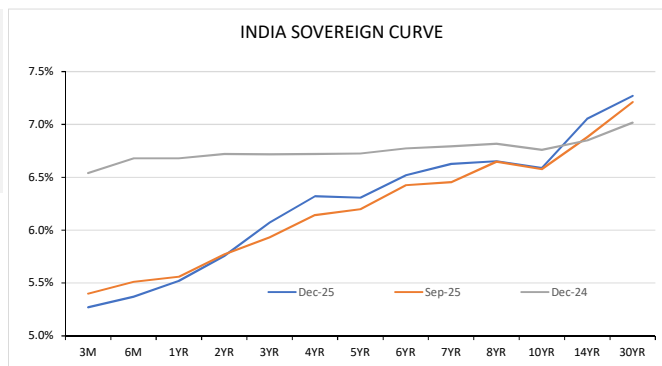
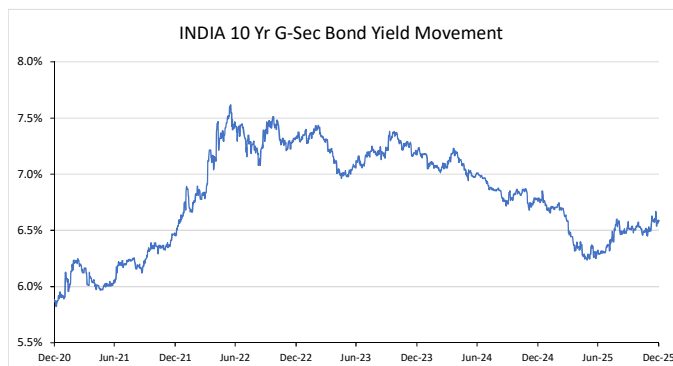
Debt Market Indicators

Index	Dec-2025	1 Month Ago	1 Year Ago
1 Year CP	6.10%	6.28%	7.40%
1 Year CD	6.71%	6.53%	7.63%
G-Sec 5 Yr	6.31%	6.23%	6.72%
G-Sec 10 Yr	6.59%	6.51%	6.76%
AAA Corp 5 Yr	6.98%	6.85%	7.34%
AAA Corp 10 Yr	7.21%	7.14%	7.21%
USA 10Yr	4.17%	4.01%	4.57%

Debt Market Update

- November CPI inflation rose modestly to 0.71% y-y from 0.25% in October, largely reflecting the waning of favourable base effects. Core inflation (ex-food & fuel) eased marginally to 4.2% y-y from 4.3%, while food inflation remained in deflation at -3.9% (vs -5.0% in October).
- CPI inflation is expected to pick up in coming months as base effects fade; however, GST rate cuts, healthy reservoir levels, robust sowing, and strong agricultural output should keep inflation within the RBI's target range.
- IIP growth rebounded sharply to 6.7% y-y in November from 0.4% in October, led by a strong acceleration in manufacturing (8.0% y-y vs 1.8% in Oct). Mining output also supported growth, rebounding to 5.4% y-y after two consecutive months of contraction.
- The fiscal deficit reached 62.3% of the FY26 budget estimate during April–November, compared with 52.5% in the same period last year. The widening reflects subdued tax revenue growth and front-loaded capital expenditure.
- States have indicated borrowing of ₹5.0 trillion in Q4 FY26, higher than the ₹4.35 trillion raised in Q4 FY25.
- With a benign inflation trajectory, a supportive growth–inflation mix, and a dovish December RBI policy stance, markets see room for a further 25 bps rate cut, though the decision remains a close call.
- We expect the India 10Y G-Sec yield to trade in the 6.45%–6.65% range in the near term, as demand–supply imbalances persist, though RBI liquidity support is likely to continue through Q4 FY26.
- The US Federal Reserve cut rates for the third consecutive meeting by 25 bps to 3.50%–3.75%, the lowest level in three years. The Fed also announced plans to purchase Treasury bills to manage liquidity. Inflation forecasts were revised lower, while growth projections were raised. The dot plot continues to signal one rate cut each in 2026 and 2027, with the Fed indicating a possible pause in the next meeting.

India G-Sec Movement



Equity Market Indicators

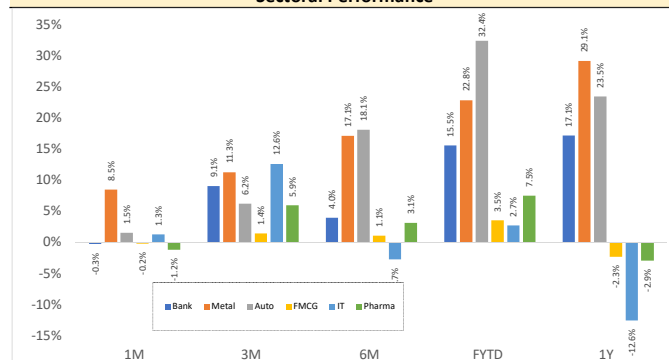
Global Equity Market Update

Index	Dec-2025	% Change 1 Month	% Change 3 Months	% Change 6 Months	% Change FYTD	% Change
DJIA	48063	0.7%	3.6%	9.0%	14.4%	13.0%
NASDAQ	23242	-0.5%	2.6%	14.1%	34.4%	20.4%
HANG SENG	25631	-0.9%	-4.6%	6.5%	10.9%	27.8%
NIKKEI	50339	0.2%	12.0%	24.3%	41.3%	26.2%
NIFTY	26130	-0.3%	6.2%	2.4%	11.1%	10.5%

Indian Equity Market Performance

INDEX	Dec-2025	% Change 1 Month	% Change 3 Months	% Change 6 Months	% Change FYTD	% Change
SENSEX	85221	-0.6%	6.2%	1.9%	10.1%	9.1%
NIFTY	26130	-0.3%	6.2%	2.4%	11.1%	10.5%
NSE Mid Cap-100	60485	-0.9%	7.0%	1.2%	17.1%	5.7%
NSE Small Cap-100	17714	-0.6%	0.9%	-7.1%	10.1%	-5.6%
NSE 500	23872	-0.3%	5.0%	1.1%	11.9%	6.7%

Sectoral Performance



Domestic Equity Market Update

- The Indian benchmark index Nifty 50 declined by 0.3% in December 2025. This was the first decline after three consecutive months of positive close.
- The performance in December was mainly driven by mixed global markets, GST cut enthusiasm, lower CPI inflation, depreciating rupee, FII selling and declining crude oil prices.
- Midcap 100 index declined by 0.9% in December whereas Smallcap 100 index declined by 0.6%.
- CPI inflation increased MoM from 0.2% to 0.7% in November 2025 and was inline with market expectation. RBI now expects inflation at 2.0% for FY26E, a downward revision from 2.6% earlier.
- FII's sold equities worth ₹34k Cr in December vs. ₹17k Cr selling in the previous month. DII's bought equities worth ₹80k Cr vs. ₹77k Cr buying in the previous month.
- Brent crude price declined from \$63.2 to \$60.8 per barrel in December.
- Rupee as against dollar settled at ₹89.8, a depreciation of 42 bps MoM.
- Nifty Sectoral Indices – Among major sectors Metals, Auto and IT outperformed benchmark with returns of 8.5%, 1.5% and 1.3% respectively, while Pharma, Banks and FMCG underperformed with returns of (1.2)%, (0.3)% and (0.2)% respectively.
- Sector updates:**
 - The IT sector's commentary on demand remains unchanged from previous quarter.
 - The auto sector wholesales saw strong double digit growth across the board led by GST cuts.
 - Banking sector credit growth increased MoM to 11.5% in November 2025 with deposit growth at 10.2%.
 - FMCG demand improved as GST-led price cuts supported volumes, while softer food and other raw material costs, led by declines in palm oil and cocoa, kept margins stable.
 - Cement sector saw flat prices MoM due to intensifying winters and the ongoing festive season.
 - Metal prices in the international markets saw increase across commodities like steel, aluminium and copper in December.

Equity Market Outlook

- The key factors that could influence the markets in the coming months include the outcome of trade discussions with the US, sustainability of demand post the initial GST cut impact, central bank actions and commentary, developments in geopolitical situations and the trajectory of CPI inflation.
- Key events to watch out for would be the FED FOMC and other macro data.
- Dollar vs. Rupee and oil price would be key monitorable.
- Overall from context of Indian economy, IIP came above expectations while PMI came below expectations. GST collections grew 6.1% in December 2025.
- IT sector companies are expected to report muted Q3FY26 numbers due to seasonally weak period and demand.
- Auto sector domestic volume growth is expected to improve compared to earlier expectations of mid single digit growth, aided by GST cut.
- For the FMCG sector, with the raw-material basket remaining largely benign and crude prices soft, gross margin pressures are expected to stay limited, supporting an improving demand environment into Q4FY26.
- BFSI sector is expected to see NIM improvement in H1FY27, whereas, asset quality in unsecured segment like credit cards and MFI is expected to improve in Q4FY26.
- Cement sector is expected to see single digit price increases as demand returns in Q4FY26.
- Equity market is currently trading at a TTM valuation of 24.5x PE vs. 5-year and 10-year averages of 24.0x and 22.8x respectively.

SHRIRAM LIFE INSURANCE COMPANY LIMITED



ULIP FUNDS LIST & FUND MANAGERS

Debt Funds

1. Preserver
2. Discontinued policy Fund
3. Secure Plus
4. Protector

Hybrid Funds

1. Balancer
2. Group protector fund
3. Group elevator fund
4. Guardian
5. Maximus

Equity Funds

1. Accelerator Fund
2. Tyaseer
3. Maximus Gold

FUND MANAGERS

Fund Type	Count	Managed by
Equity	3	Mr.Sanidhya Daga
Debt	4	Mr.Haresh S Bhardwaj
Hybrid	5	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj

FACTSHEET

31st Dec 2025

ACCELERATOR FUND



SFIN:ULIF00401/03/07ACCELERATOR128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate long term capital appreciation through investments in equity and equity linked securities

FUND DETAILS

Fund Type	EQUITY FUND
Month of Inception	Mar-07
NAV	49.2322
AUM in Crs	88.365
Modified Duration	-
FMC	1.35%
Fund Manager	MR.SANIDHYA DAGA
Benchmark	COMPOSITION OF TOP 100 STOCKS BY MARKET CAPITALIZATION

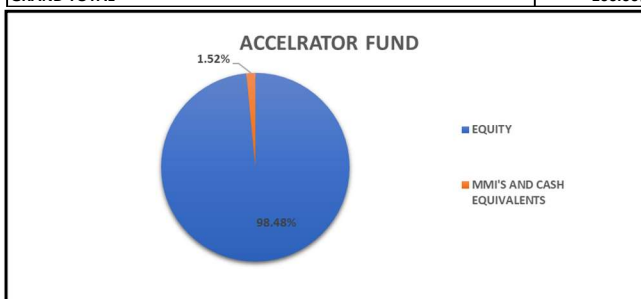
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.66%	-0.18%
3 Months	3.69%	5.51%
6 Months	1.06%	2.10%
1 Year	5.33%	8.96%
2 Years	9.16%	10.35%
3 Years	15.04%	13.49%
5 Years	12.52%	13.63%
Since Inception	8.90%	11.20%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
FINANCIAL AND INSURANCE ACTIVITIES	18.37%
MANUFACTURE OF FOOD PRODUCTS	9.56%
MUTUAL FUND - LIQUID	9.53%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	8.50%
MANUFACTURE OF PHARMA,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.49%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.96%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.81%
INFRASTRUCTURE - LONG TERM BONDS -BFSI	5.23%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.84%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.47%
OTHERS	19.24%
GRAND TOTAL	100.00%



TOP-10 HOLDINGS

ISSUER NAME	RATING	% to AUM
EQUITY		98.48%
HDFC BANK LIMITED		8.35%
RELIANCE INDUSTRIES LIMITED		4.47%
NIPPON INDIA ETF NIFTY BANK BEES		3.97%
LARSEN & TOUBRO LIMITED		3.63%
WIPRO LIMITED		2.92%
NESTLE INDIA LIMITED		2.85%
BRITANNIA INDUSTRIES LIMITED		2.64%
ITC LIMITED		2.54%
MARUTI SUZUKI INDIA LIMITED		2.54%
ICICI BANK LIMITED		2.44%
OTHERS		62.13%
MMI'S AND CASH EQUIVALENTS		1.52%
CASH EQUIVALENTS-NCA		1.52%
GRAND TOTAL		100.00%

INVESTMENT OBJECTIVE

To optimize returns over medium to long term, by aiming balance between risk and return, through Investments in high quality equity and debt instruments.

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Jan-10
NAV	35.0322
AUM in Crs	30.6090
Modified Duration	5.61
YTM	6.87%
FMC	1.35%
Fund Manager	Mr.Sanidhya Daga & Mr.Hareesh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

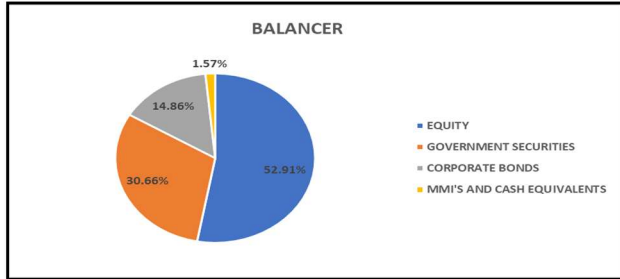
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.39%	0.03%
3 Months	2.39%	3.41%
6 Months	1.01%	2.06%
1 Year	5.26%	7.89%
2 Years	7.99%	9.11%
3 Years	11.40%	10.59%
5 Years	9.06%	9.70%
Since Inception	8.24%	9.59%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
CENTRAL GOVERNMENT SECURITIES	20.91%
INFRASTRUCTURE - LONG TERM BONDS -BFSI	13.81%
FINANCIAL AND INSURANCE ACTIVITIES	10.48%
STATE GOVERNMENT SECURITIES	9.75%
MUTUAL FUND - LIQUID	5.46%
MANUFACTURE OF FOOD PRODUCTS	5.15%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.58%
MANUFACTURE OF PHARMA,MEDICINAL CHEMICAL AND BOTANICAL PROD	4.57%
INVESTMENTS IN HOUSING FINANCE	3.42%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.24%
OTHERS	18.63%
GRAND TOTAL	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	67.35%
AAA	31.91%
AA+	0.74%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	3.21%
1 - 3 YEARS	7.91%
3 - 5 YEARS	24.75%
5-10 YEARS	41.54%
>10 YEARS	22.60%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		52.91%
KOTAK NIFTY BANK ETF		5.07%
HDFC BANK LIMITED		4.60%
RELIANCE INDUSTRIES LIMITED		2.75%
LARSEN & TOUBRO LIMITED		2.03%
ULTRATECH CEMENT LIMITED		1.84%
NESTLE INDIA LIMITED		1.54%
BRITANNIA INDUSTRIES LIMITED		1.42%
ITC LIMITED		1.37%
MARUTI SUZUKI INDIA LIMITED		1.36%
ICICI BANK LIMITED		1.32%
OTHERS		29.61%
GOVERNMENT SECURITIES		30.66%
6.33% GOI CG 05-05-2035		9.14%
7.46% UTTAR PRADESH SGS 2039		4.24%
7.73% GOI CG 19-12-2034		4.02%
7.29% TELANGANA SGS 2042		3.20%
7.50% GOI CG 10-08-2034		2.58%
7.70% UTTAR PRADESH SGS 2035		1.66%
6.68% GOI CG 07-07-2040		1.59%
7.10% GOI CG 08-04-2034		1.51%
364 DTB 29-01-2026		0.98%
7.25% MAHARASHTRA SGS 2037		0.65%
OTHERS		1.10%
CORPORATE BONDS		14.86%
8.42% NABARD 13-02-2029	AAA	7.85%
8.37% HUDCO 25-03-2029	AAA	3.07%
8.56% REC 29-11-2028	AAA	2.72%
8.58% HUDCO 14-02-2029	AAA	0.34%
8.22% NABARD 13-12-2028	AAA	0.34%
9.00% SHRIRAM FINANCE LIMITED 28-03-2028	AA+	0.34%
9.30% MMFIN 18-01-2027	AAA	0.20%
MMI'S AND CASH EQUIVALENTS		1.57%
CASH EQUIVALENTS-NCA		1.57%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

DISCONTINUED POLICY FUND



SFIN:ULIP01801/11/11DISCONTFND128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Nov-11
NAV	23.4231
AUM in Crs	59.919
Modified Duration	0.24
YTM	5.45%
FMC	0.50%
Fund Manager	Mr.Haresh S Bhardwaj

Benchmark	CRISIL Composite Bond fund Index
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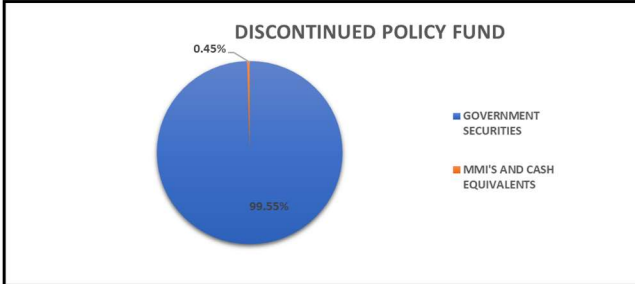
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.41%	0.23%
3 Months	1.28%	1.30%
6 Months	2.62%	2.01%
1 Year	5.57%	6.82%
2 Years	5.97%	7.88%
3 Years	5.99%	7.69%
5 Years	5.02%	5.77%
Since Inception	6.27%	7.93%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
CENTRAL GOVERNMENT SECURITIES	99.55%
CASH EQUIVALENTS-NCA	0.45%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
SOVEREIGN	100.00%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	100.00%
1 - 3 YEARS	0.00%
3 - 5 YEARS	0.00%
5-10 YEARS	0.00%
>10 YEARS	0.00%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		99.55%
182 DTB 26-03-2026		16.48%
364 DTB 05-03-2026		15.95%
364 DTB 04-06-2026		15.18%
5.63% GOI CG 12-04-2026		8.35%
364 DTB 22-01-2026		8.32%
182 DTB 09-04-2026		8.22%
182 DTB 21-05-2026		7.03%
364 DTB 29-01-2026		6.31%
364 DTB 08-01-2026		5.67%
182 DTB 30-04-2026		4.75%
OTHERS		3.29%
MMI'S AND CASH EQUIVALENTS		0.45%
CASH EQUIVALENTS-NCA		0.45%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

GROUP ELEVATOR FUND



SFIN:ULGF00422/03/10GELEVATOR128

INVESTMENT OBJECTIVE

To provide capital appreciation by investing in a suitable mix of equities, debt and cash. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Mar-10
NAV	26.7519
AUM in Crs	13.990
Modified Duration	6.05
YTM	6.73%
FMC	0.40%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

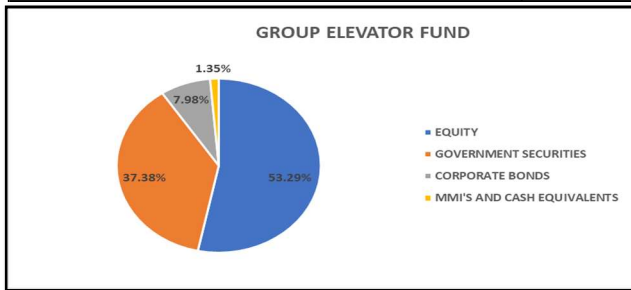
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.28%	0.11%
3 Months	2.54%	2.57%
6 Months	1.56%	2.04%
1 Year	6.45%	7.46%
2 Years	8.81%	8.62%
3 Years	11.58%	9.43%
5 Years	9.36%	8.13%
Since Inception	9.00%	9.08%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	33.80%
Financial and insurance activities	10.48%
Infrastructure - Long Term Bonds -BFSI	5.46%
Mutual Fund - Liquid	5.41%
Manufacture of food products	5.16%
Manufacture of chemicals and chemical products	4.59%
Manufacture of pharma,medicinal chemical and botanical products	4.58%
Investments in Housing Finance	4.50%
State Government Securities	3.59%
Manufacture of other transport equipment	3.24%
Others	19.20%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	82.42%
AAA	15.96%
AA+	1.62%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	11.06%
1 - 3 YEARS	1.62%
3 - 5 YEARS	9.92%
5-10 YEARS	58.58%
>10 YEARS	18.82%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		53.29%
KOTAK NIFTY BANK ETF		4.78%
HDFC BANK LIMITED		4.29%
RELIANCE INDUSTRIES LIMITED		2.81%
LARSEN & TOUBRO LIMITED		1.90%
NESTLE INDIA LIMITED		1.54%
BRITANNIA INDUSTRIES LIMITED		1.43%
WIPRO LIMITED		1.42%
ITC LIMITED		1.38%
MARUTI SUZUKI INDIA LIMITED		1.37%
ICICI BANK LIMITED		1.32%
Others		31.06%
GOVERNMENT SECURITIES		37.38%
6.33% GOI CG 05-05-2035		19.64%
6.68% GOI CG 07-07-2040		5.55%
364 DTB 29-01-2026		2.14%
7.70% UTTAR PRADESH SGS 2035		1.82%
6.48% GOI CG 06-10-2035		1.42%
7.10% GOI CG 08-04-2034		1.32%
7.95% GOI CG 28-08-2032		1.30%
6.90% GOI CG 15-04-2065		1.22%
7.73% GOI CG 19-12-2034		1.07%
7.25% MAHARASHTRA SGS 2037		1.06%
Others		0.85%
CORPORATE BONDS		7.98%
8.58% HUDCO 14-02-2029	AAA	4.50%
9.25% PGC 26-12-2026	AAA	2.74%
9.00% SHRIRAM FIN LTD 28-03-28	AA+	0.74%
MMI'S AND CASH EQUIVALENTS		1.35%
CASH EQUIVALENTS-NCA		1.35%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

GROUP PROTECTOR FUND



SFIN:ULGF00222/03/10GRPPROTECT128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Mar-10
NAV	26.0113
AUM in Crs	13.006
Modified Duration	6.55
YTM	6.80%
FMC	0.40%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

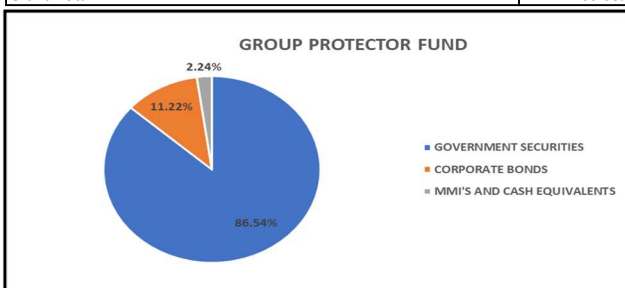
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.20%	0.23%
3 Months	1.11%	1.30%
6 Months	1.54%	2.01%
1 Year	6.25%	6.82%
2 Years	7.15%	7.88%
3 Years	7.05%	7.69%
5 Years	5.57%	5.77%
Since Inception	8.23%	8.16%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	72.15%
State Government Securities	14.40%
Investments in Housing Finance	4.03%
Infrastructure - Long Term Bonds -BFSI	3.97%
Financial and insurance activities	3.22%
Cash equivalents-NCA	2.24%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	88.53%
AAA	11.47%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	4.81%
1 - 3 YEARS	11.63%
3 - 5 YEARS	1.65%
5-10 YEARS	54.15%
>10 YEARS	27.76%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		86.54%
6.79% GOI CG 07-10-2034		23.27%
6.33% GOI CG 05-05-2035		15.47%
6.68% GOI CG 07-07-2040		9.71%
6.90% GOI CG 15-04-2065		4.72%
364 DTB 29-01-2026		4.17%
6.48% GOI CG 06-10-2035		3.81%
7.10% GOI CG 08-04-2034		3.56%
7.25% MAHARASHTRA SGS 2037		3.04%
7.09% GOI CG 25-11-2074		2.81%
7.70% UTTAR PRADESH SGS 2035		2.74%
OTHERS		13.24%
CORPORATE BONDS		11.22%
9.30% MMFIN 18-01-2027	AAA	3.22%
8.75% LIC HOUSING FIN 08-12-28	AAA	2.42%
8.22% NABARD 13-12-2028	AAA	2.39%
9.25% PGC 09-03-2027	AAA	1.58%
8.58% HUDCO 14-02-2029	AAA	0.81%
8.37% HUDCO 25-03-2029	AAA	0.80%
MMI'S AND CASH EQUIVALENTS		2.24%
CASH EQUIVALENTS-NCA		2.24%
Grand Total		100.00%

SFIN:ULIF00201/07/06GUARDANFND128

INVESTMENT OBJECTIVE

To enhance long term returns for a portfolio predominantly invested in fixed income securities by taking a moderate to medium exposure to equity related securities.

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Jul-06
NAV	47.15
AUM in Crs	4.657
Modified Duration	5.07
YTM	6.94%
FMC	1.00%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

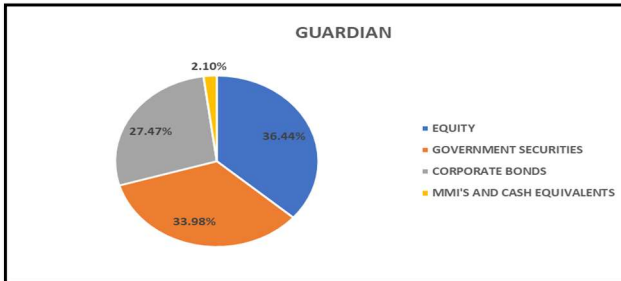
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.28%	0.11%
3 Months	1.87%	2.57%
6 Months	1.35%	2.04%
1 Year	7.78%	7.46%
2 Years	9.83%	8.62%
3 Years	10.73%	9.43%
5 Years	8.28%	8.13%
Since Inception	8.33%	8.79%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	25.49%
Infrastructure - Long Term Bonds -BFSI	15.63%
Financial and insurance activities	12.05%
Investments in Housing Finance	9.01%
State Government Securities	8.49%
Manufacture of pharma,medicinal chemical and botanical products	4.08%
Manufacture of food products	3.83%
Mutual Fund - Liquid	3.52%
Manufacture of chemicals and chemical products	3.35%
Manufacture of other transport equipment	2.45%
Others	12.08%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	55.30%
AAA	37.51%
AA+	7.19%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	0.00%
1 - 3 YEARS	30.04%
3 - 5 YEARS	14.66%
5-10 YEARS	38.18%
>10 YEARS	17.12%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		36.44%
HDFC BANK LIMITED		3.42%
KOTAK NIFTY BANK ETF		3.30%
LARSEN & TOUBRO LIMITED		1.53%
NESTLE INDIA LIMITED		1.14%
BRITANNIA INDUSTRIES LIMITED		1.06%
MARUTI SUZUKI INDIA LIMITED		1.00%
RELIANCE INDUSTRIES LIMITED		0.99%
ITC LIMITED		0.99%
ICICI BANK LIMITED		0.98%
WIPRO LIMITED		0.97%
OTHERS		21.05%
Government Securities		33.98%
7.50% GOI CG 10-08-2034		22.58%
7.46% UTTAR PRADESH SGS 2039		4.28%
7.29% TELANGANA SGS 2042		4.21%
6.90% GOI CG 15-04-2065		2.03%
7.10% GOI CG 08-04-2034		0.88%
CORPORATE BONDS		27.47%
8.58% HUDCO 14-02-2029	AAA	9.01%
8.22% NABARD 13-12-2028	AAA	8.91%
8.56% REC 29-11-2028	AAA	4.47%
9.00% SHRIRAM FIN LTD 28-03-2028	AA+	4.42%
9.30% MMFIN 18-01-2027	AAA	0.66%
MMI'S AND CASH EQUIVALENTS		2.10%
CASH EQUIVALENTS-NCA		2.10%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

MAXIMUS



SFIN:ULIF00301/07/06MAXIMUSFND128

INVESTMENT OBJECTIVE

To provide capital appreciation by investing in a suitable mix of equities, debt and cash. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash

FUND DETAILS

Fund Type	Hybrid Fund
Month of Inception	Jul-06
NAV	55.7499
AUM in Crs	170.769
Modified Duration	4.14
YTM	6.86%
FMC	1.35%
Fund Manager	Mr.Sanidhya Daga & Mr.Haresh S Bhardwaj
Benchmark	Composition of Top 100 stocks by Market Capitalization & CRISIL

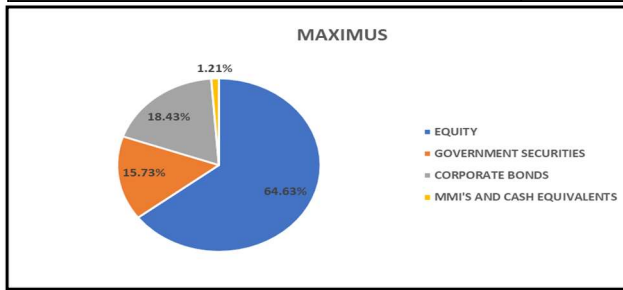
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.41%	-0.04%
3 Months	2.87%	4.04%
6 Months	1.44%	2.07%
1 Year	5.84%	8.21%
2 Years	8.45%	9.48%
3 Years	11.90%	11.46%
5 Years	9.67%	10.88%
Since Inception	9.28%	10.34%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Financial and insurance activities	14.29%
Central Government Securities	10.13%
Investments in Housing Finance	9.74%
Infrastructure - Long Term Bonds -BFSI	9.35%
Mutual Fund - Liquid	6.63%
Manufacture of food products	6.34%
Manufacture of chemicals and chemical products	5.63%
Manufacture of pharma,medicinal chemical and botanical products	5.62%
State Government Securities	5.60%
Manufacture of other transport equipment	3.94%
Others	22.72%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
AAA	46.06%
Sovereign	45.51%
AA+	8.44%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	3.81%
1 - 3 YEARS	27.53%
3 - 5 YEARS	29.39%
5-10 YEARS	32.86%
>10 YEARS	6.41%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		64.63%
HDFC BANK LIMITED		4.80%
RELIANCE INDUSTRIES LIMITED		3.43%
LARSEN & TOUBRO LIMITED		2.50%
NESTLE INDIA LIMITED		1.90%
BRITANNIA INDUSTRIES LIMITED		1.75%
WIPRO LIMITED		1.74%
MARUTI SUZUKI INDIA LIMITED		1.68%
ITC LIMITED		1.67%
ICICI BANK LIMITED		1.62%
EICHER MOTORS LIMITED		1.55%
OTHERS		41.99%
GOVERNMENT SECURITIES		15.73%
6.33% GOI CG 05-05-2035		3.99%
7.10% GOI CG 08-04-2034		3.74%
7.70% UTTAR PRADESH SGS 2035		2.03%
8.60% UTTAR PRADESH SGS 2028		1.55%
6.68% GOI CG 07-07-2040		1.01%
7.25% MAHARASHTRA SGS 2037		1.01%
7.50% GOI CG 10-08-2034		0.99%
8.18% HARYANA UDAY SGS 2026		0.77%
8.26% GUJARAT SGS 2031		0.24%
6.68% GOI CG 17-09-2031		0.20%
OTHERS		0.19%
CORPORATE BONDS		18.43%
8.58% HUDCO 14-02-2029	AAA	3.19%
8.22% NABARD 13-12-2028	AAA	2.55%
8.70% LIC HOUSING FIN 23-03-2029	AAA	2.46%
9.00% SHRIRAM FIN LTD 28-03-2028	AA+	2.35%
8.42% NABARD 13-02-2029	AAA	1.65%
8.56% REC 29-11-2028	AAA	1.53%
7.99% LIC HOUSING FIN 12-07-2029	AAA	1.51%
8.75% LIC HOUSING FIN 08-12-2028	AAA	1.35%
8.37% HUDCO 25-03-2029	AAA	1.22%
8.50% SHRIRAM FIN LTD 29-12-2026	AA+	0.53%
OTHERS		0.08%
MMI'S AND CASH EQUIVALENTS		1.21%
CASH EQUIVALENTS-NCA		1.21%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

MAXIMUS GOLD



SFIN:ULIF00819/05/08MAXMUSGOLD128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate long term capital appreciation through investments in equity and equity linked securities

FUND DETAILS

Fund Type	Equity Fund
Month of Inception	May-08
NAV	42.0224
AUM in Crs	1.185
Modified Duration	-
FMC	2.25%
Fund Manager	Mr.Sanidhya Daga
Benchmark	Composition of Top 100 stocks by Market Capitalization

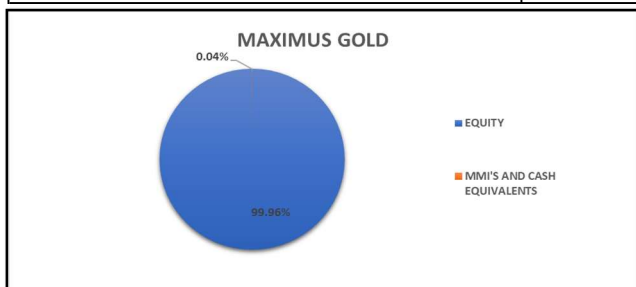
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-0.21%	-0.18%
3 Months	6.54%	5.51%
6 Months	1.24%	2.10%
1 Year	4.96%	8.96%
2 Years	8.04%	10.35%
3 Years	12.62%	13.49%
5 Years	10.74%	13.63%
Since Inception	8.55%	11.08%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Financial and insurance activities	27.33%
Computer programming, consultancy and related activities	10.06%
Manufacture of coke and refined petroleum products	7.63%
Mutual Fund - Liquid	7.33%
Manufacture of pharm,medicinal chemical and botanical products	6.72%
Telecommunications	5.92%
Manufacture of other transport equipment	5.55%
Infrastructure - Long Term Bonds -BFSI	4.26%
Manufacture of other non-metallic mineral products	3.19%
Electricity, gas, steam and air conditioning supply	2.74%
Others	19.28%
Grand Total	100.00%



TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		99.96%
HDFC BANK LIMITED		9.12%
RELIANCE INDUSTRIES LIMITED		7.63%
ICICI BANK LIMITED		6.30%
BHARTI AIRTEL LIMITED		5.92%
FEDERAL BANK LTD		3.98%
KOTAK NIFTY BANK ETF		3.83%
BAJAJ FINANCE LIMITED		3.75%
INFOSYS LIMITED		3.58%
NIPPON INDIA ETF NIFTY BANK BEES		3.50%
LARSEN & TOUBRO LIMITED		3.14%
OTHERS		49.23%
MMI'S AND CASH EQUIVALENTS		0.04%
CASH EQUIVALENTS-NCA		0.04%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

PRESERVER



SFIN:ULIF01507/01/10PRSERVRFND128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Jan-10
NAV	28.5685
AUM in Crs	22.95
Modified Duration	6.97
YTM	6.90%
FMC	1.25%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

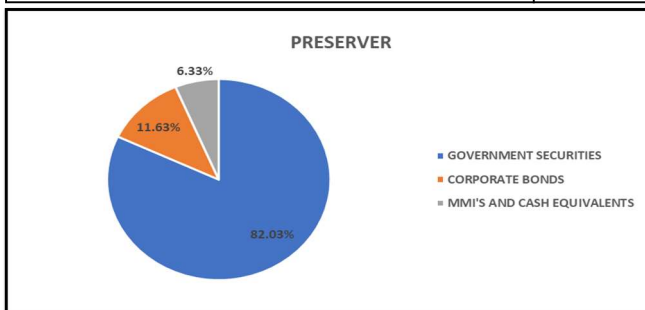
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.13%	0.23%
3 Months	0.70%	1.30%
6 Months	1.06%	2.01%
1 Year	5.31%	6.82%
2 Years	6.51%	7.88%
3 Years	6.27%	7.69%
5 Years	4.57%	5.77%
Since Inception	6.85%	7.71%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	62.03%
State Government Securities	20.00%
Investments in Housing Finance	6.40%
Cash equivalents-NCA	6.33%
Financial and insurance activities	5.23%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
Sovereign	87.58%
AAA	9.07%
AA+	3.35%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	4.83%
1 - 3 YEARS	5.88%
3 - 5 YEARS	6.83%
5-10 YEARS	48.48%
>10 YEARS	33.98%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		82.03%
6.48% GOI CG 06-10-2035		18.57%
7.95% GOI CG 28-08-2032		12.07%
7.25% GOI CG 12-06-2063		9.03%
7.09% GOI CG 25-11-2074		6.80%
7.50% GOI CG 10-08-2034		6.19%
7.46% UTTAR PRADESH SGS 2039		6.09%
7.48% UTTAR PRADESH SGS 2042		5.22%
7.73% GOI CG 19-12-2034		4.20%
8.39% RAJASTHAN SGS 2026		4.05%
6.68% GOI CG 07-07-2040		2.54%
OTHERS		7.29%
CORPORATE BONDS		11.63%
8.58% HUDCO 14-02-2029	AAA	6.40%
9.00% SHRIRAM FIN LTD 28-03-28	AA+	3.14%
9.30% MMFIN 18-01-2027	AAA	2.09%
MIMIS AND CASH EQUIVALENTS		6.33%
CASH EQUIVALENTS-NCA		6.33%
Grand Total		100.00%

cash equivalents-nca

FACTSHEET

31st Dec 2025

PROTECTOR



SFIN:ULIF00520/12/07PROTECTFND128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

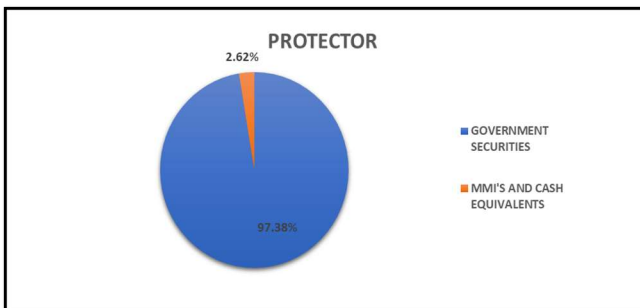
Funds Fact Sheets - December 2025

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Dec-07
NAV	34.3517
AUM in Crs	0.116
Modified Duration	3.98
YTM	6.23%
FMC	1.00%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	97.38%
Net Current Assets	2.62%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
SOVEREIGN	100.00%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	35.34%
1 - 3 YEARS	0.00%
3 - 5 YEARS	0.00%
5-10 YEARS	64.66%
>10 YEARS	0.00%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		97.38%
7.10% GOI CG 08-04-2034		62.22%
364 DTB 29-01-2026		34.42%
7.95% GOI CG 28-08-2032		0.74%
MMI'S AND CASH EQUIVALENTS		2.62%
CASH EQUIVALENTS-NCA		2.62%
Grand Total		100.00%

PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.28%	0.23%
3 Months	1.29%	1.30%
6 Months	1.58%	2.01%
1 Year	3.20%	6.82%
2 Years	5.35%	7.88%
3 Years	5.76%	7.69%
5 Years	4.28%	5.77%
Since Inception	7.13%	7.53%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

FACTSHEET

31st Dec 2025

SECURE PLUS



SFIN:ULIF01301/09/09SECUREPLUS128

INVESTMENT OBJECTIVE

The primary investment objective of the Fund is to generate income through investing in a range of debt and money market instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

FUND DETAILS

Fund Type	Debt Fund
Month of Inception	Sep-09
NAV	27.7714
AUM in Crs	0.099
Modified Duration	5.72
YTM	6.56%
FMC	0.75%
Fund Manager	Mr.Haresh S Bhardwaj
Benchmark	CRISIL Composite Bond fund Index

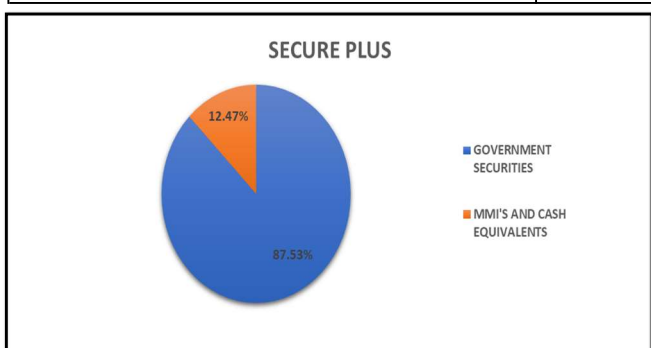
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	0.13%	0.23%
3 Months	0.63%	1.30%
6 Months	1.42%	2.01%
1 Year	5.98%	6.82%
2 Years	6.44%	7.88%
3 Years	6.48%	7.69%
5 Years	5.10%	5.77%
Since Inception	6.49%	7.69%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Central Government Securities	87.53%
Cash Equivalents-NCA	12.47%
Grand Total	100.00%



RATING PROFILE

RATING	EXPOSURE%
SOVEREIGN	100.00%
Total	100.00%

DEBT MATURITY PROFILE

YEARS	Exposure %
<1 YEAR	17.18%
1 - 3 YEARS	0.00%
3 - 5 YEARS	0.00%
5-10 YEARS	60.48%
>10 YEARS	22.34%
TOTAL	100.00%

TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
GOVERNMENT SECURITIES		87.53%
7.50% GOI CG 10-08-2034		52.94%
6.68% GOI CG 07-07-2040		19.55%
364 DTB 29-01-2026		15.04%
MMI'S AND CASH EQUIVALENTS		12.47%
CASH EQUIVALENTS-NCA		12.47%
Grand Total		100.00%

FACTSHEET

31st Dec 2025

TYASEER



SFIN:ULIF01401/09/09TYASEERFND128

INVESTMENT OBJECTIVE

The primary investment objective of the fund is to provide income distribution over a period of medium to long term while at all times emphasizing the importance of capital appreciation. The fund will invest significant amount in equity and equity linked instruments specifically excluding companies predominantly dealing in Gambling, Lotteries/Contests, Animal Produce, Liquor, Tobacco, Entertainment (Films, TV etc) Hotels, Banks and Financial Institutions

Funds Fact Sheets - December 2025

FUND DETAILS

Fund Type	Equity Fund
Month of Inception	Sep-09
NAV	48.9254
AUM in Crs	394.842
Modified Duration	-
FMC	1.35%
Fund Manager	Mr.Sanidhya Daga
Benchmark	Composition of Shariah compliant companies from Top 50 stocks by Market

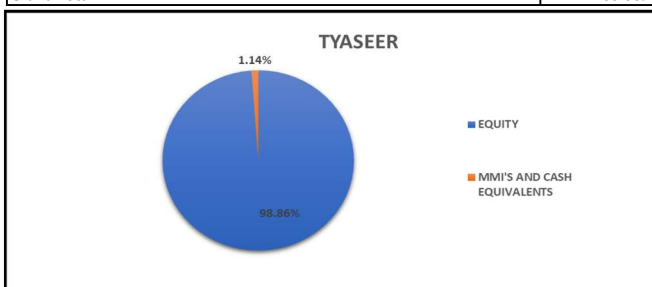
PERFORMANCE METER

PERIOD	ACTUAL %	BENCHMARK %
1 Month	-1.32%	0.56%
3 Months	2.42%	6.75%
6 Months	-2.45%	-0.30%
1 Year	-5.30%	-4.69%
2 Years	3.74%	1.91%
3 Years	12.47%	6.87%
5 Years	13.66%	7.17%
Since Inception	10.26%	8.98%

*Returns less than or upto 1 year are absolute returns & greater than 1 year are CAGR

SECTOR ALLOCATION AS PER NIC-2008

INDUSTRY NAME	% to AUM
Manufacture of food products	13.89%
Manufacture of chemicals and chemical products	13.78%
Manufacture of pharmaceuticals, medicinal chemical and botanical products	13.71%
Computer programming, consultancy and related activities	13.60%
Manufacture of Basic Metals	8.13%
Manufacture of electrical equipment	7.67%
Manufacture of other transport equipment	4.76%
Manufacture of other non-metallic mineral products	4.67%
Manufacture of machinery and equipment n.e.c.	4.52%
Manufacture of coke and refined petroleum products	3.93%
Others	11.33%
Grand Total	100.00%



TOP-10 HOLDINGS

SECURITY NAME	RATING	% to AUM
EQUITY		98.86%
HERO MOTOCORP LIMITED		4.76%
ULTRATECH CEMENT LIMITED		4.67%
CUMMINS INDIA LIMITED		4.52%
APL Apollo Tubes Ltd		4.40%
HAVELLS INDIA LIMITED		3.98%
BHARAT PETROLEUM CORP LTD		3.93%
NESTLE INDIA LIMITED		3.85%
SRF LIMITED		3.80%
ASIAN PAINTS LIMITED		3.75%
HINDALCO INDUSTRIES LTD		3.73%
OTHERS		57.46%
MMI'S AND CASH EQUIVALENTS		1.14%
CASH EQUIVALENTS-NCA		1.14%
Grand Total		100.00%

ANNEXURE

FUND WISE EQUITY SECURITIES HELD AND WEIGHTAGE AS ON 31st DEC 25

SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %
ACCELERATOR FUND		MAXIMUS		GROUP ELEVATOR FUND	
HDFC BANK LIMITED	8.35%	HDFC BANK LIMITED	4.80%	KOTAK NIFTY BANK ETF	4.78%
RELIANCE INDUSTRIES LIMITED	4.47%	RELIANCE INDUSTRIES LIMITED	3.43%	HDFC BANK LIMITED	4.29%
NIPPON INDIA ETF NIFTY BANK BEES	3.97%	LARSEN & TOUBRO LIMITED	2.50%	RELIANCE INDUSTRIES LIMITED	2.81%
LARSEN & TOUBRO LIMITED	3.63%	NESTLE INDIA LIMITED	1.90%	LARSEN & TOUBRO LIMITED	1.90%
WIPRO LIMITED	2.92%	BRITANNIA INDUSTRIES LIMITED	1.75%	NESTLE INDIA LIMITED	1.54%
NESTLE INDIA LIMITED	2.85%	WIPRO LIMITED	1.74%	BRITANNIA INDUSTRIES LIMITED	1.43%
BRITANNIA INDUSTRIES LIMITED	2.64%	MARUTI SUZUKI INDIA LIMITED	1.68%	WIPRO LIMITED	1.42%
ITC LIMITED	2.54%	ITC LIMITED	1.67%	ITC LIMITED	1.38%
MARUTI SUZUKI INDIA LIMITED	2.54%	ICICI BANK LIMITED	1.62%	MARUTI SUZUKI INDIA LIMITED	1.37%
ICICI BANK LIMITED	2.44%	Eicher Motors Limited	1.55%	ICICI BANK LIMITED	1.32%
Eicher Motors Limited	2.36%	MARICO LIMITED	1.49%	Eicher Motors Limited	1.28%
MARICO LIMITED	2.25%	ASIAN PAINTS LIMITED	1.48%	MARICO LIMITED	1.22%
ASIAN PAINTS LIMITED	2.23%	PIDLITE INDUSTRIES LIMITED	1.46%	ASIAN PAINTS LIMITED	1.20%
PIDLITE INDUSTRIES LIMITED	2.20%	HINDUSTAN UNILEVER LIMITED	1.38%	PIDLITE INDUSTRIES LIMITED	1.19%
HINDUSTAN UNILEVER LIMITED	2.07%	BAJAJ FINANCE LIMITED	1.35%	ULTRATECH CEMENT LIMITED	1.18%
BAJAJ FINANCE LIMITED	2.04%	TORRENT PHARMACEUTICALS LTD	1.33%	HINDUSTAN UNILEVER LIMITED	1.12%
TORRENT PHARMACEUTICALS LTD	2.00%	COLGATE PALMOLIVE (INDIA) LIMITED	1.29%	BAJAJ FINANCE LIMITED	1.10%
COLGATE PALMOLIVE (INDIA) LIMITED	1.96%	TATA CONSULTANCY SERVICES LIMITED	1.28%	COAL INDIA LIMITED	1.08%
TATA CONSULTANCY SERVICES LIMITED	1.93%	HERO MOTOCORP LIMITED	1.25%	TORRENT PHARMACEUTICALS LTD	1.08%
BHARAT ELECTRONICS LIMITED	1.90%	BHARAT ELECTRONICS LIMITED	1.24%	COLGATE PALMOLIVE (INDIA) LIMITED	1.07%
HERO MOTOCORP LIMITED	1.88%	SUN PHARMACEUTICAL INDUSTRIES LTD	1.23%	TATA CONSULTANCY SERVICES LIMITED	1.04%
SUN PHARMACEUTICAL INDUSTRIES LTD	1.86%	ASBUR INDIA LIMITED	1.20%	HDFC ASSET MANAGEMENT COMPANY LTD.	1.03%
COAL INDIA LIMITED	1.86%	ULTRATECH CEMENT LIMITED	1.18%	CUMMINS INDIA LIMITED	1.03%
DABUR INDIA LIMITED	1.81%	DR. REDDY'S LABORATORIES LIMITED	1.17%	BHARAT ELECTRONICS LIMITED	1.03%
ULTRATECH CEMENT LIMITED	1.79%	HINDUSTAN AERONAUTICS LIMITED	1.14%	HERO MOTOCORP LIMITED	1.01%
HDFC ASSET MANAGEMENT COMPANY LTD.	1.78%	BOSCH LIMITED	1.12%	SUN PHARMACEUTICAL INDUSTRIES LTD	1.00%
CUMMINS INDIA LIMITED	1.77%	SHREE CEMENT LIMITED	1.12%	DABUR INDIA LIMITED	0.98%
DR. REDDY'S LABORATORIES LIMITED	1.76%	COAL INDIA LIMITED	1.11%	HINDUSTAN AERONAUTICS LIMITED	0.95%
HINDUSTAN AERONAUTICS LIMITED	1.72%	SBI CARDS AND PAYMENTS SERVICES LIMITED	1.07%	DR. REDDY'S LABORATORIES LIMITED	0.95%
BOSCH LIMITED	1.69%	HDFC ASSET MANAGEMENT COMPANY LTD.	1.06%	SHREE CEMENT LIMITED	0.91%
SHREE CEMENT LIMITED	1.68%	POWER FINANCE CORPORATION LIMITED	1.06%	BOSCH LIMITED	0.90%
SBI CARDS AND PAYMENTS SERVICES LIMITED	1.62%	CUMMINS INDIA LIMITED	1.06%	SBI CARDS AND PAYMENTS SERVICES LIMITED	0.87%
POWER FINANCE CORPORATION LIMITED	1.60%	BAJAJ AUTO LIMITED	1.04%	BAJAJ AUTO LIMITED	0.85%
BAJAJ AUTO LIMITED	1.58%	PAGE INDUSTRIES LIMITED	1.02%	PAGE INDUSTRIES LIMITED	0.82%
PAGE INDUSTRIES LIMITED	1.56%	KOTAK MAHINDRA BANK LIMITED	1.01%	POWER FINANCE CORPORATION LIMITED	0.82%
ZYDUS LIFESCIENCES LTD	1.48%	HDFC BANKING ETF	0.99%	ZYDUS LIFESCIENCES LTD	0.81%
KOTAK MAHINDRA BANK LIMITED	1.46%	AXIS NIFTY BANK ETF	0.98%	KOTAK MAHINDRA BANK LIMITED	0.77%
UNITED SPIRITS LIMITED	1.39%	SBI ETF NIFTY BANK	0.98%	GAIL INDIA LTD	0.75%
DIV'S LABORATORIES LIMITED	1.38%	ZYDUS LIFESCIENCES LTD	0.97%	UNITED SPIRITS LIMITED	0.75%
HINDALCO INDUSTRIES LTD	1.28%	UTI NIFTY BANK ETF	0.95%	DIV'S LABORATORIES LIMITED	0.74%
TATA POWER COMPANY LIMITED	0.99%	ICICI PRUDENTIAL NIFTY BANK ETF	0.95%	DSP NIFTY PSU BANK ETF	0.62%
GAIL INDIA LTD	0.95%	ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.95%	TATA POWER COMPANY LIMITED	0.51%
MIRAE ASSET NIFTY PSU BANK ETF	0.92%	UNITED SPIRITS LIMITED	0.92%	AXIS BANK LIMITED	0.36%
AXIS NIFTY BANK ETF	0.90%	DIV'S LABORATORIES LIMITED	0.92%	KWALITY WALL'S INDIA LIMITED	0.02%
HDFC BANKING ETF	0.80%	HINDALCO INDUSTRIES LTD	0.86%	Grand Total	53.29%
UTI NIFTY BANK ETF	0.78%	DSP NIFTY PSU BANK ETF	0.81%		
ICICI PRUDENTIAL NIFTY BANK ETF	0.78%	TATA POWER COMPANY LIMITED	0.53%		
ADITYA BIRLA SUN LIFE NIFTY BANK ETF	0.78%	GAIL INDIA LTD	0.50%		
DSP NIFTY PSU BANK ETF	0.71%	AXIS BANK LIMITED	0.47%		
AXIS BANK LIMITED	0.68%	KWALITY WALL'S INDIA LIMITED	0.02%		
KWALITY WALL'S INDIA LIMITED	0.03%	Grand Total	64.63%		
MMI'S AND CASH EQUIVALENTS	1.52%				
Grand Total	100.00%				

SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %	SECURITY NAME	WEIGHTAGE in %
MAXIMUS GOLD		BALANCE		GUARDIAN	
HDFC BANK LIMITED	9.12%	KOTAK NIFTY BANK ETF	5.07%	HDFC BANK LIMITED	3.42%
RELIANCE INDUSTRIES LIMITED	7.63%	HDFC BANK LIMITED	4.60%	KOTAK NIFTY BANK ETF	3.30%
ICICI BANK LIMITED	6.30%	RELIANCE INDUSTRIES LIMITED	2.75%	LARSEN & TOUBRO LIMITED	1.53%
BHARTI AIRTEL LIMITED	5.92%	LARSEN & TOUBRO LIMITED	2.03%	NESTLE INDIA LIMITED	1.14%
FEDERAL BANK LTD	3.98%	ULTRATECH CEMENT LIMITED	1.84%	BRITANNIA INDUSTRIES LIMITED	1.06%
KOTAK NIFTY BANK ETF	3.83%	NESTLE INDIA LIMITED	1.54%	MARUTI SUZUKI INDIA LIMITED	1.00%
BAJAJ FINANCE LIMITED	3.75%	BRITANNIA INDUSTRIES LIMITED	1.42%	RELIANCE INDUSTRIES LIMITED	0.99%
INFOSYS LIMITED	3.58%	ITC LIMITED	1.37%	ITC LIMITED	0.99%
NIPPON INDIA ETF NIFTY BANK BEES	3.50%	MARUTI SUZUKI INDIA LIMITED	1.36%	ICICI BANK LIMITED	0.98%
LARSEN & TOUBRO LIMITED	3.14%	ICICI BANK LIMITED	1.32%	WIPRO LIMITED	0.97%
SUN PHARMACEUTICAL INDUSTRIES LTD	2.87%	Eicher Motors Limited	1.27%	Eicher Motors Limited	0.94%
PVS MOTOR COMPANY LTD	2.45%	MARICO LIMITED	1.21%	MARICO LIMITED	0.90%
PB FINTECH LTD	2.31%	ASIAN PAINTS LIMITED	1.20%	ASIAN PAINTS LIMITED	0.89%
LUPIN LIMITED	2.19%	PIDLITE INDUSTRIES LIMITED	1.19%	PIDLITE INDUSTRIES LIMITED	0.88%
THE INDIAN HOTELS COMPANY LTD	2.11%	HINDUSTAN UNILEVER LIMITED	1.12%	HINDUSTAN UNILEVER LIMITED	0.83%
HCL TECHNOLOGIES LIMITED	2.01%	BAJAJ FINANCE LIMITED	1.10%	BAJAJ FINANCE LIMITED	0.82%
STATE BANK OF INDIA	2.01%	TORRENT PHARMACEUTICALS LTD	1.08%	TORRENT PHARMACEUTICALS LTD	0.80%
ITC LIMITED	1.99%	COLGATE PALMOLIVE (INDIA) LIMITED	1.06%	TATA CONSULTANCY SERVICES LIMITED	0.77%
TATA CONSULTANCY SERVICES LIMITED	1.81%	WIPRO LIMITED	1.05%	KOTAK MAHINDRA BANK LIMITED	0.76%
SHREE CEMENT LIMITED	1.79%	TATA CONSULTANCY SERVICES LIMITED	1.04%	HERO MOTOCORP LIMITED	0.76%
HINDUSTAN AERONAUTICS LIMITED	1.67%	BHARAT ELECTRONICS LIMITED	1.02%	HINDUSTAN AERONAUTICS LIMITED	0.75%
CIPLA LIMITED	1.66%	HERO MOTOCORP LIMITED	1.02%	LUPIN LIMITED	0.74%
GOOREE CONSUMER PRODUCTS LIMITED	1.63%	SUN PHARMACEUTICAL INDUSTRIES LTD	1.00%	SUN PHARMACEUTICAL INDUSTRIES LTD	0.74%
AU Small Finance Bank Ltd	1.57%	COAL INDIA LIMITED	1.00%	COLGATE PALMOLIVE (INDIA) LIMITED	0.74%
VARUN BEVERAGES LIMITED	1.55%	DABUR INDIA LIMITED	0.98%	DABUR INDIA LIMITED	0.72%
NATIONAL THERMAL POWER CORPORATION LIMITED	1.52%	HDFC ASSET MANAGEMENT COMPANY LTD.	0.96%	POWER FINANCE CORPORATION LIMITED	0.71%
TECH MAHINDRA LIMITED	1.45%	HINDUSTAN AERONAUTICS LIMITED	0.96%	DR. REDDY'S LABORATORIES LIMITED	0.70%
TITAN COMPANY LIMITED	1.44%	CUMMINS INDIA LIMITED	0.95%	BOSCH LIMITED	0.70%
BHARAT ELECTRONICS LIMITED	1.43%	DR. REDDY'S LABORATORIES LIMITED	0.95%	SHREE CEMENT LIMITED	0.68%
HERO MOTOCORP LIMITED	1.41%	SHREE CEMENT LIMITED	0.91%	SBI CARDS AND PAYMENTS SERVICES LIMITED	0.65%
ULTRATECH CEMENT LIMITED	1.39%	BOSCH LIMITED	0.91%	BHARAT ELECTRONICS LIMITED	0.64%
MARICO LIMITED	1.36%	SBI CARDS AND PAYMENTS SERVICES LIMITED	0.87%	BAJAJ AUTO LIMITED	0.62%
OIL & NATURAL GAS CORPORATION LIMITED	1.35%	POWER FINANCE CORPORATION LIMITED	0.86%	UNITED SPIRITS LIMITED	0.55%
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED	1.27%	BAJAJ AUTO LIMITED	0.85%	DIV'S LABORATORIES LIMITED	0.55%
TATA POWER COMPANY LIMITED	1.22%	PAGE INDUSTRIES LIMITED	0.84%	ZYDUS LIFESCIENCES LTD	0.54%
WIPRO LIMITED	1.20%	ZYDUS LIFESCIENCES LTD	0.80%	TATA POWER COMPANY LIMITED	0.54%
POWER FINANCE CORPORATION LIMITED	1.12%	KOTAK MAHINDRA BANK LIMITED	0.75%	PAGE INDUSTRIES LIMITED	0.54%
MARUTI SUZUKI INDIA LIMITED	0.99%	UNITED SPIRITS LIMITED	0.75%	GAIL INDIA LTD	0.52%
PIDLITE INDUSTRIES LIMITED	0.93%	DIV'S LABORATORIES LIMITED	0.74%	ULTRATECH CEMENT LIMITED	0.46%
OBEROI REALTY LIMITED	0.89%	OBEROI REALTY LIMITED	0.43%	AXIS BANK LIMITED	0.35%
KOTAK MAHINDRA BANK LIMITED	0.61%	DSP NIFTY PSU BANK ETF	0.38%	DSP NIFTY PSU BANK ETF	0.23%
TVS MOTOR COMPANY LTD(PREF BONUS)	0.03%	AXIS BANK LIMITED	0.35%	KWALITY WALL'S INDIA LIMITED	0.01%
MMI'S AND CASH EQUIVALENTS	0.04%	KWALITY WALL'S INDIA LIMITED	0.02%	Grand Total	36.44%
Grand Total	100.00%	Grand Total	52.91%		

SECURITY NAME	WEIGHTAGE in %
TYASEER	
HERO MOTOCORP LIMITED	4.76%
ULTRATECH CEMENT LIMITED	4.67%
CUMMINS INDIA LIMITED	4.52%
APL Apollo Tubes Ltd	4.40%
HAVELLS INDIA LIMITED	3.98%
BHARAT PETROLEUM CORPORATION LIMITED	3.93%
NESTLE INDIA LIMITED	3.85%
SRF LIMITED	3.80%
ASIAN PAINTS LIMITED	3.75%
HINDALCO INDUSTRIES LTD	3.73%
BRITANNIA INDUSTRIES LIMITED	3.72%
POLYCAB INDIA LIMITED	3.69%
PIDLITE INDUSTRIES LIMITED	3.56%
HINDUSTAN UNILEVER LIMITED	3.51%
MARICO LIMITED	3.29%
TATA CONSULTANCY SERVICES LIMITED	3.26%
AVENUE SUPERMARTS LTD	3.21%
PAGE INDUSTRIES LIMITED	3.19%
TATA CONSUMER PRODUCTS LIMITED	3.03%
TORRENT PHARMACEUTICALS LTD	3.02%
SUN PHARMACEUTICAL INDUSTRIES LTD	3.01%
COLGATE PALMOLIVE (INDIA) LIMITED	2.90%
CIPLA LIMITED	2.83%
DR. REDDY'S LABORATORIES LIMITED	2.77%
PERSISTENT SYSTEMS LIMITED	2.26%
INFOSYS LIMITED	2.10%
ZYDUS LIFESCIENCES LTD	2.08%
TECH MAHINDRA LIMITED	2.02%
ITI MINDTREE LIMITED	1.99%
HCL TECHNOLOGIES LIMITED	1.97%
KWALITY WALL'S INDIA LIMITED	0.06%
MMI'S AND CASH EQUIVALENTS	1.14%
Grand Total	100.00%