

**ENDORSEMENT FOR SHRIRAM LIFE STEP UP RIDER UIN: 128B033V01**

(A Non-Linked Non-Participating Individual Pure Risk Premium Plan)

Shriram Life Step Up Rider is a non-linked, non-participating, pure term insurance rider.

1. The premium for this rider is built into the installment premium shown in the schedule of the policy and is payable during the premium paying term.
2. If at any time when the rider is in full force, but before the end of rider term, the Life Assured dies, the Company shall pay an amount equal to the total rider Sum Assured at that point of time, in consideration of payment of premiums under this rider.
3. Rider cover during policy term
  - The Rider sum assured (with annual additions) available at any point of time during the rider term shall not exceed the sum assured of the base policy.
  - The rider cover starts at chosen Rider Sum Assured and increases by additional one rider sum assured each year, up to a maximum of 10 times of Rider Sum Assured or till the end of Policy term whichever is early. Once the rider cover reaches 10 times of Rider Sum Assured during Policy term, the cover remains level for the rest of the policy term at 10 times of Rider Sum Assured
  - In case of death of the life assured during the policy term, the rider sum assured (with annual additions) at the time of death is payable to the nominee or beneficiary as applicable, provided the rider is inforce.
4. Suicide Exclusions: In case of death due to suicide within 12 months from the date of commencement of risk under the rider or from the date of revival of the rider, as applicable, the nominee or beneficiary of the policyholder shall be entitled to 80% of the total rider premiums paid till the date of death or the cancellation value as available as on the date of death whichever is higher, provided the rider is in force.
5. Grace period: As applicable for base policy.
6. Revival of Policy: As applicable for base policy.
7. Free look Cancellations: The policyholder has a period of 30 days from the beginning of date of receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy and where the policy holder disagrees to any of those terms or conditions, he/she has the option to return the policy stating the reasons for cancellation. Irrespective of the reasons mentioned, the policyholder shall be entitled to a refund of the premium paid subject only to a deduction of a proportionate risk premium for the period of cover and the expenses, if any, incurred by the insurer on medical examination of the proposer and stamp duty charges.

A request received by the Company for free look cancellation of the policy shall be processed and premium shall be refunded within 7 days of receipt of the request.
8. Discontinuance of rider: Discontinuance of rider premiums alone is not allowed.

9. Rider cover will cease at the end of the rider term or occurrence of insured event whichever happens earlier.
10. Documents required for making a death claim:  
As applicable for base policy