



**SHRIRAM**
Life Insurance
YOUR PARTNER FOR PROSPERITY
ASSOCIATED WITH  **Santam** GROUP



SHRIRAM LIFE
**PREMIER
ASSURED
BENEFIT**
UIN: L289008-0007
A Non-Linked Non-Participating Individual Life Insurance Savings Plan



0 % **GST***
on Life Insurance

**Bigger.
Better.
Guaranteed*.**

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Key Features



Guaranteed* Benefits
with attractive returns



Single Pay Option where guaranteed cash pay-out can start from 1st policy anniversary with Income Option



2 Life Cover Options -
Life & Life Plus



Short PPTs - Single, 6/8/10 years



3 Ways to Receive Benefit Payout -
Income, Settlement in Instalments &
Settlement in Lump Sum



Min Policy Term of 10 years
and maximum of 20 years



Higher Benefits for higher premium



Enhanced Protection
with 5 optional riders



Life Plus Option for Additional Protection -
Get maturity/income benefits paid as scheduled along with the sum assured on death or take a discounted value of the entire benefit in a lump sum

*Guaranteed returns in the form of a lump sum or regular income, provided all premiums are paid

Key Features

LIFE COVER OPTIONS

Life

With this option, Death Sum Assured is paid to your family in lump sum immediately in case of anything unfortunate happening to you.

Life Plus

With this option, Death Sum Assured is paid to your family in equal monthly instalments starting from the month of death till the end of the policy term or subject to a minimum of 36 instalments in case of any unfortunate event.

In addition to the above, the income/maturity benefits according to the pay-out option chosen by you will continue to be paid, as and when due so that the dreams you have for your loved one are fulfilled as you planned, whether you are there or not. Your family does not have to bear any of the outstanding premiums from the date of the unfortunate event.

An unfortunate event is often unforeseen. Hence, the plan also allows the nominee to take a discounted value of the entire death benefit in lump sum, to help meet any immediate financial emergency.

The Life Cover option once selected, cannot be altered subsequently during the policy term.

Key Features

3 Payout Options

Payout Options	Income	Settlement in Lump sum	Settlement in Instalments
Survival Benefit	Annual payouts, as a % of the AP/SP* are paid on each policy anniversary post PPT until the last policy year.	NA	NA
Maturity Benefit	Maturity Sum Assured is paid in a lump sum on the date of maturity.	Maturity Sum Assured is paid in a lump sum on the date of maturity.	Maturity Sum Assured is paid in 4 equal annual instalments starting from the date of maturity.

*AP - Annualised Premium SP - Single Premium

Eligibility Criteria

Eligibility Criteria	Limits
Age at Entry	Minimum: 0 days Maximum: 50 years (age last birthday) for Life Plus option 60 years (age last birthday) for Life option
Maturity Age	Minimum: 18 years (age last birthday) Maximum: 70 years (age last birthday) for Life Plus option 75 years (age last birthday) for Life option
Policy Term	10 / 12 / 15 to 20 years
Premium Paying Term	For Policy Term of 10 years: 6 years and Single Pay For Policy Term of 12 years: 6 years For Policy Term 15 to 20 years: 6,8,10 years
Premium Mode	Single, Yearly, Half-Yearly, Quarterly, Monthly
Premium Range	Minimum: Limited Pay Yearly: ₹ 60,000, Half Yearly: ₹ 31,000, Quarterly: ₹ 15,500 and Monthly: ₹ 5,500 Single Pay ₹ 3,00,000 Maximum: No limit, subject to Board approved underwriting Policy

Plan Eligibility for POS & CPSC - SPV

Eligibility Criteria	Limits
Maximum Maturity Age	65 years (age last birthday)
Maximum Premium	For Life: ₹ 2,27,272 for Limited Pay and ₹ 20,00,000 for Single Pay For Life Plus: ₹ 2,54,508 for limited Pay, ₹ 14,20,242 for single Pay (subject to Board approved underwriting policy and maximum Death Sum Assured of ₹ 25,00,000)

Benefits Under the Plan

**Maturity
Benefit**

**Survival
Benefit**

**Death
Benefit**



**with Income Option*

Benefits Under the Plan

Death Benefit

Secure your loved ones financially so that they don't have to struggle in case anything unfortunate happens to you...

"Death Sum Assured" will be paid to the nominee or beneficiary as per the **Life** or **Life Plus** options chosen by the policyholder

Where, "Death Sum Assured" is defined as the highest of

11 times the Annualized Premium for Limited Pay / 1.25 times the Single Premium for single pay &

105% of Total Premiums Paid till the date of death



"Total Premiums Paid" means the total of all the premiums received, excluding any extra premium, any rider premium, and taxes.

Benefits Under the Plan

Survival Benefit

Applicable if Income Option is chosen

Benefits:

Income payout as a % of the AP/SP is paid as per the below table

PPT	1	6	8	10
Payout as% of annualised/single premium	4.25%	25%	45%	70%



Benefits Under the Plan

Maturity Benefit

Maturity Benefits are paid on survival of the life assured to the end of the policy term

For Income/Settlement in Lump sum

Maturity Sum Assured is paid in a lump sum on the date of maturity.

For Settlement in Instalments

Maturity Sum Assured is paid in four equal annual instalments. The first instalment payment starts on the date of maturity.

Maturity Sum assured = Maturity Benefit factor X Premium Paying Term *(Annualised Premium/Single Premium)

The maturity benefit factor varies depending on the type of cover option, payout option, age at entry of life assured, policy term and premium paying term.

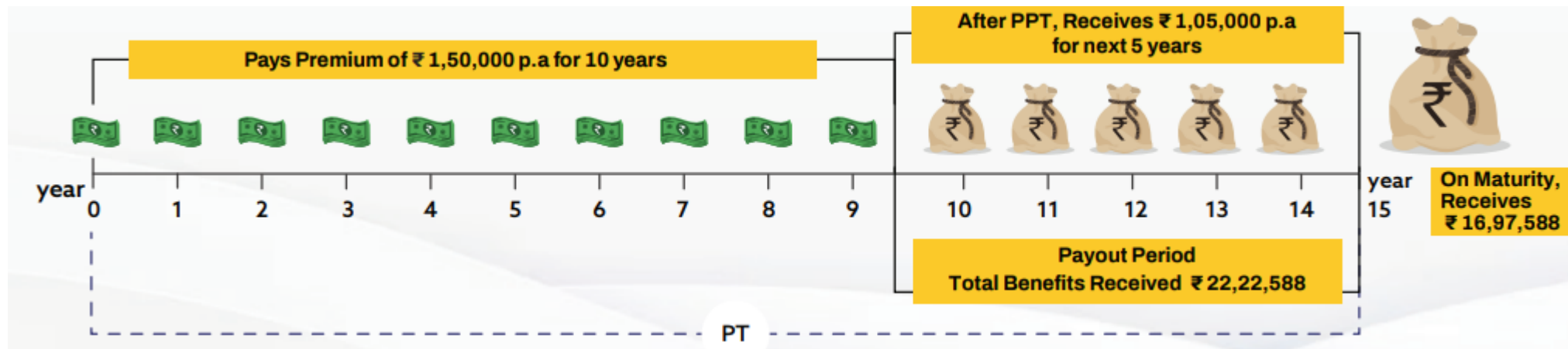


Sample Illustrations of the plan

Life Plus – Income Option

Rahul, aged 30 years, wants to save money with Shriram Life Premier Assured Benefit Plan, he opts for the Income option with a Policy Term of 15 years, Premium Payment Term of 10 years, for which he pays an Annual Premium of ₹ 1,50,000 + taxes.

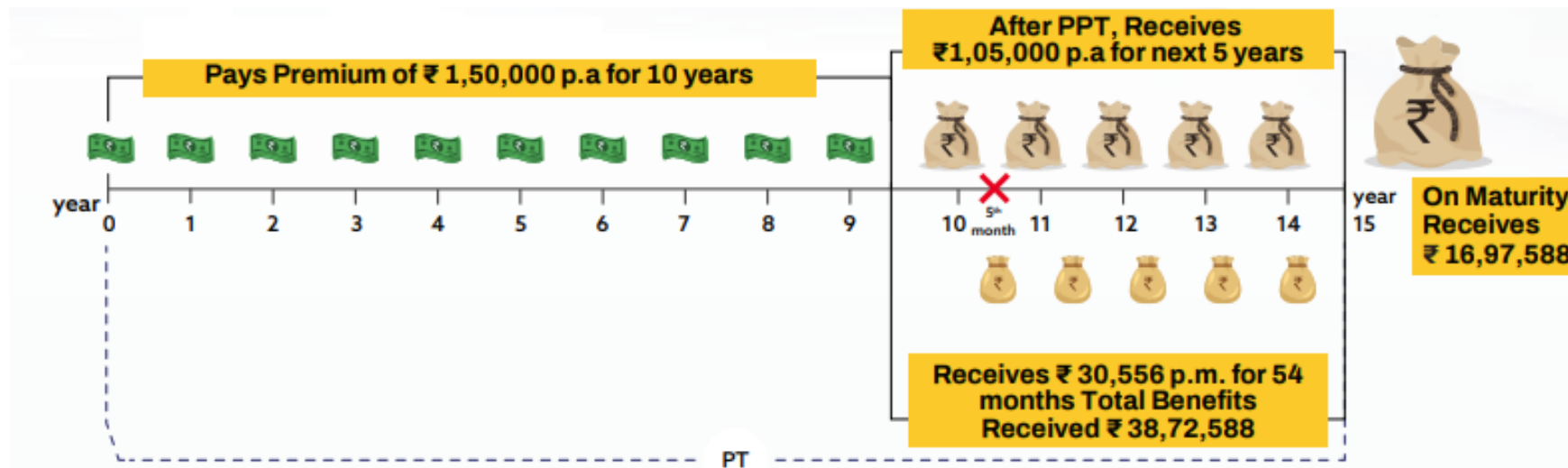
If Rahul survives till the end of the Policy Term (Maturity)



Sample Illustrations of the plan

If Rahul dies after the premium payment term (Death during the Policy Term)

Rahul has paid all the premiums + Taxes and dies after 10 years 5 months. His nominee(s)/beneficiary (ies) will get Death Benefit* in monthly instalments along with the scheduled income pay-outs and maturity benefit in a lump sum. Total benefits received will be ₹ 38,72,588



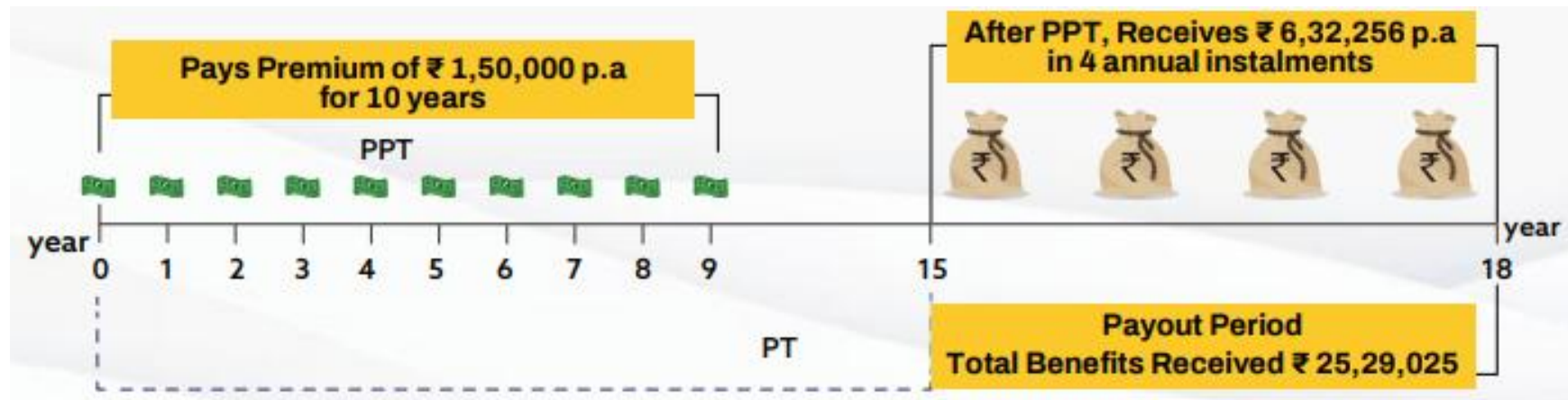
*As mentioned in section "Benefits under the Plan"

Sample Illustrations of the plan

Life Option – Settlements in Instalments

Akhil, aged 30 years, wants to save money with Shriram Life Premier Assured Benefit. He opts for the settlement option with a Policy Term of 15 years, Premium Payment Term of 10 years, and he pays an Annual Premium of ₹ 1,50,000 + taxes.

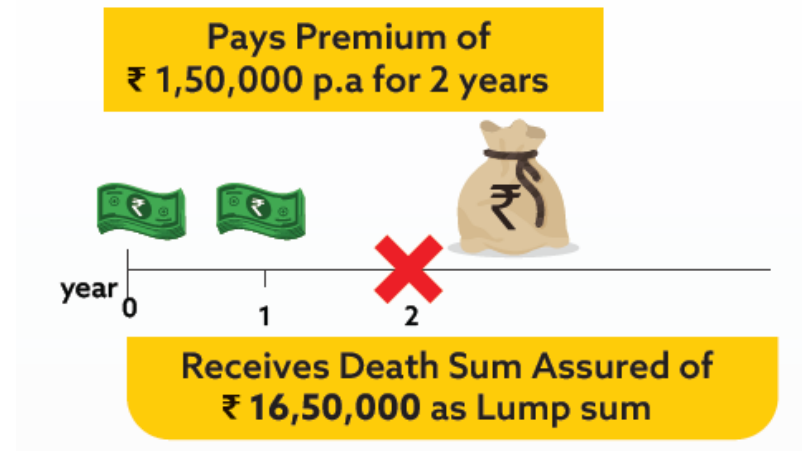
If Akhil survives till the end of the Policy Term (Maturity)



Sample Illustrations of the plan

If Akhil dies during the 3rd policy year (Death during the Policy Term)

Akhil has paid 2 Annual Premiums + Taxes and dies during the 3rd policy year, his nominee(s)/beneficiary (ies) will get a Death Benefit* of ₹ 16,50,000 and the policy terminates.



As mentioned in the section “ Benefits under the Plan”

Guaranteed Benefits Overview

*Benefits for Life Plus Option - Annual Premium ₹ 1.5L									*Benefits for Life Option - Annual Premium ₹ 1.5L					
			Income Option		Settlement in Lumpsum		Settlement in Instalment		Income Option		Settlement - Lumpsum		Settlement - Instalment	
Age	PT	PPT	Total Survival Benefit	Total Death Benefit	Total Survival Benefit	Total Death Benefit	Total Survival Benefit	Total Death Benefit	Total Survival Benefit	Total Death Benefit	Total Survival Benefit	Total Death Benefit	Total Survival Benefit	Total Death Benefit
30	15	10	22,22,588	38,72,588	22,02,263	38,52,263	24,78,630	41,28,630	22,65,370	16,50,000	22,47,038	16,50,000	25,29,025	16,50,000
	20		27,01,760	43,51,760	29,60,339	46,10,339	33,31,839	49,81,839	27,77,124	16,50,000	30,53,408	16,50,000	34,36,587	16,50,000
35	15	10	21,97,771	38,47,771	21,77,913	38,27,913	24,51,225	41,01,225	22,58,366	16,50,000	22,40,951	16,50,000	25,22,174	16,50,000
	20		26,60,501	43,10,501	29,06,770	45,56,770	32,71,548	49,21,548	27,68,598	16,50,000	30,49,890	16,50,000	34,32,629	16,50,000
40	15	10	21,49,812	37,99,812	21,30,838	37,80,838	23,98,242	40,48,242	22,44,512	16,50,000	22,28,641	16,50,000	25,08,319	16,50,000
	20		25,70,673	42,20,673	28,20,871	44,70,871	31,74,869	48,24,869	27,50,480	16,50,000	30,40,286	16,50,000	34,21,819	16,50,000
45	15	10	20,68,054	37,18,054	20,54,002	37,04,002	23,11,764	39,61,764	22,15,584	16,50,000	22,02,127	16,50,000	24,78,478	16,50,000
	20		24,32,278	40,82,690	26,96,690	43,46,690	30,35,104	46,85,104	27,14,549	16,50,000	30,13,366	16,50,000	33,91,521	16,50,000

#Total Death benefit Varies for Life Plus + Income Option if death occurs after PPT.

High Premium Incentives

For high premium policies, the Maturity Benefit factor shall be increased by multiplying with the following factor.

Premium Band in ₹	Applicable percentage (Limited Pay)	Applicable percentage (Single Pay)
60,000 to 1,49,999	100.00%	0.0%
1,50,000 to 2,99,999	101.50%	0.00%
3,00,000 to 3,99,999	102.00%	100.00%
4,00,000 to 4,99,999	102.50%	102.00%
5,00,000 and above	103.00%	102.50%

Female Life Incentive

All females are eligible to receive a higher maturity benefit payout compared to a similar male life. The guaranteed maturity income factors for female life are determined by adding following tabular factors to the maturity income factors provided.

For Age Band	Incentive
0 to 30 years	0.15%
31 to 40 years	0.35%
41 to 45 years	1.00%
46 to 50 years	2.00%
51 to 55 years	3.00%
56 to 60 years	5.00%

Auto Debit Booster (NACH payments)

For each payment through NACH mode, policyholders will be eligible to receive 1% of premium as the discount i.e. each premium paid through NACH will be 99% of the original annual premium

Premium Payment Mode

Mode	Half-yearly	Quarterly	Monthly
Factor	0.5087	0.2566	0.0860

Riders

Accident Benefit Rider (UIN I28B001V03)

Family Income Benefit Rider (UIN I28B002V03)

Shriram Extra Insurance Cover Rider (UIN I28B009V03)

Shriram Life Critical Illness Plus Rider (UIN I28B016V02)

Shriram Life Critical Illness Woman Rider (UIN I28B032V01)

There is no overlap between the riders offered along with the base product. The benefits shall be payable separately in addition to the basic benefits.

For Limited Pay, the riders will be offered only if the outstanding premium term is at least 5 years. And for Single Pay, the riders will be offered at the inception of the plan only.

Please refer to the Rider brochure for further details. Riders are not allowed for POS & CPSC - SPV sales.

Loan Facility



Loans on your policy available at a cheaper rate of 9% per year during FY 1st may 2025 to 30th April 2026

Maximum loan of up to 80% of the surrender value

The loan interest rate is determined by adding a margin of 2.5% to the 10-year annualised G Sec rate on 31st March of each financial year and applicable for all policy loans issued during 1st May to 30th April of the following financial year. The interest rate derived as above shall be rounded down to 0.5%

No fee will be charged towards processing of loans.

If there is an outstanding loan balance, the accrued interest will be deducted from the policy proceeds before any benefit is paid out

Income Tax Benefits

100% Tax deduction on Premiums paid up to ₹ 1,50,000 in a year*

Income benefits are fully exempted*

Maturity benefits are fully exempted*

Death benefit is fully exempted



* NA to SP option

Tax benefits are as per the prevailing Tax laws and are subject to change from time to time. Please consult your Tax advisor for details.

Important Sections of Insurance Act

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Section 45 of the insurance Act, 1938 as amended from time to time

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Disclaimers

#Provided the policy is in force.

^Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest in the Life Assured on attainment of age 18 years.

Shriram Life Insurance Company Limited. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

Shriram Life Premier Assured Benefit UIN : I28N094V07

IRDAI Regn No. I28

CIN: U66010TG2005PLC045616

Beware of Spurious/Fraud calls and fictitious/ fraudulent offers

IRDAI or its officials do not engage in activities such as selling insurance policies, announcing bonuses, or investment of premiums. Members of the public who receive such calls are advised to lodge a police complaint.

ARN: SLIC/ELEC/Oct 2025/1204

THANK YOU