



**SUNISHCHIT
LAABH**

A Non-Linked Non-Participating Life Individual Savings Plan
UIN - 128NI26V02

WITH YOU,
THROUGH LIFE'S

↑
**UPS &
DOWNS**
↓



Guaranteed Returns
Upto 597% of TPP*



Guaranteed annual
income throughout the
payout period*.



Option To Get A Refund of
all Premiums Paid at the end
of the Income Payout Period*



Life Cover upto 155 times
the annualised premium*



Tax Free Returns*

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USP

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Key Features



**Guaranteed* Benefits
with Attractive Returns**



**2 Benefit Payout Options
Income Plus & Income Pro**



**Wide Range of PPTs to choose
from 7 to 25 years**



**Higher Benefits
for Higher Premium**



**Premium Discount
on NACH Payments**



**Flexibility to customize
PT, PPT and Benefit Payout Mode
anytime during the Policy Term
as per your Financial needs**



**2 Life Cover Options
Life & Life Plus**



**Flexibility to choose income payout periods,
in the range of 10 to 40 years, in multiples of 5
years¹**



Loyalty Additions



**Enhanced Protection
with 5 Optional Riders**



**Additional Benefit
for Females**



**Life Plus Option with Waiver of Premiums
on Death for Additional Protection**

Get the sum assured on death along with maturity/income benefits paid in a similar way as if the life assured was alive or take a discounted value of the entire benefit in a lump sum

*Guaranteed returns in the form of income, provided all due premiums are paid
¹applicable before the income commencement

How the Product Works?

Life Cover Options

Sum Assured Variants

Benefit Payout Options

Additional Benefits

Life Cover

Life

Life Plus

**10x AP
7x AP**

Maturity Benefit

Income Plus

Income Pro

Loyalty Benefits | High Premium Incentives | Female life Incentives

Maturity Benefit Payout Options

Payout Options	Benefit
Income Plus	Level guaranteed annual income paid over chosen Payout Period as a Guaranteed Maturity Income + Loyalty Additions
Income Pro	Level guaranteed annual income paid over chosen Payout period minus one year as (Guaranteed Maturity Income + Loyalty Additions#) + Return of Total Premium Paid as the last year's payout.

You will receive an additional percentage of the annualised premium as Loyalty Additions

Life Cover Options

2 Life Cover Options and Sum Assured Variants

Plan Options	Life	Life Plus
Death Benefit during Policy Term	Death benefit is paid to your family in lump sum immediately in case of death during policy term	<p>Death Sum Assured paid as equal monthly instalments starting from the end of month of death till the end of the policy term</p> <p>+</p> <p>Waiver of future premiums@</p> <p>+</p> <p>Maturity Benefit with Loyalty Additions</p> <p>OR</p> <p>Nominees/Beneficiaries has the option to take the entire Death Benefit as lump sum which shall be determined by discounting all the maturity benefit payouts and Return of total premiums paid (if income pro option is chosen)</p>
Death Benefit after Policy Term	Nominees/Beneficiaries has the option to take the balance Maturity Benefit as scheduled payouts for the remaining pay out term OR as a discounted Lump sum	
Sum Assured Variants	<p>7x Annualised Premium</p> <p>10x Annualised Premium</p>	

Eligibility Criteria

Eligibility Criteria	Limits			
Age at Entry	Minimum: 30 days Maximum: 60 years (age last birthday)			
Maturity Age (age last birthday)	Minimum: 18 years Maximum: 76 years			
Premium Paying Term (PPT)	7 to 10 years (in multiple of 1 year) 15 to 25 years (in multiple of 5 years)			
Policy Term	For PPT 7 to 10 years – 11 years For PPT 15 to 25 years – PPT+1 year			
Maturity Benefit Payout Term	10 to 40 years (Choice to receive maturity benefit in multiples of 5 years up to a maximum age of 101 years)			
Premium Payment Mode (with modal factors)	Yearly	Half Yearly	Quarterly	Monthly
	1	0.5087	0.2566	0.0860
	The instalment premium will be divided by the modal factor as shown in the table above to derive the Annualized Premium.			
Premium Range	Minimum:			
	Yearly	Half Yearly	Quarterly	Monthly
	₹ 30,000	₹ 15,500	₹ 8,000	₹ 3,000
	Maximum: No limit, subject to Board approved underwriting Policy			
Sum Assured	Minimum: ₹ 2,10,000 ^{\$} Maximum: No limit, subject to Board approved underwriting policy			

^{\$}with Death Sum Assured option of 7 x Annualized Premium

Eligibility Criteria for POS & CPSC

Eligibility Criteria	Limits
Maximum Entry Age	54 years (age last birthday)
Maximum Policy Term	16 years
Maximum Premium Paying Term	15 years
Maximum Maturity Age	65 years (age last birthday)
Maximum Premium	Subject to Board approved underwriting policy and maximum sum assured of ₹ 25,00,000

Benefits Under the Plan

**Maturity
Benefit**

**Death
Benefit**



Benefits Under the Plan

Death benefit

Secure your loved ones financially so that they don't have to struggle in case anything unfortunate happens to you...

“Death Sum Assured” will be paid to the nominee or beneficiary as per the **Life** or **Life Plus** options chosen by the policyholder

Where, “Death Sum Assured” is defined as the highest of

10 or 7 times the Annualized Premium as chosen by the policyholder

105% of Total Premiums Paid till the date of death

Surrender value on date of death



"Total Premiums Paid" means the total of all the premiums received, excluding any extra premium, any rider premium, and taxes.

Benefits Under the Plan

Maturity Benefit

If the **Income Plus** or **Income Pro** Options are chosen, the maturity benefit payout is defined as the **Guaranteed Maturity Income** along with **Loyalty additions**.

The Guaranteed Maturity Income is defined as,

Maturity Income Factor x Annualised Premium

Maturity benefit pay out period as chosen at the policy inception varies from **10 to 40 years** (in multiple of 5 years).

The Income payout period is subject to maximum age of receiving maturity income i.e. 101 years



Maturity Benefit Factors

Life Option – Income Plus, Premium – 30000, Payout Term – 10

Policy Term	11	11	11	11	16	21	26
PPT/Age	7	8	9	10	15	20	25
30	101.00%	112.815%	122.517%	128.881%	252.389%	407.395%	627.013%
35	100.654%	112.402%	122.132%	128.489%	251.956%	407.390%	627.008%
40	99.792%	111.580%	121.364%	127.708%	251.000%	407.385%	627.003%
45	98.099%	109.953%	119.813%	126.132%	248.858%	406.449%	626.998%
50	94.903%	106.885%	116.943%	123.008%	245.192%	401.938%	626.993%
55	90.282%	102.211%	112.177%	118.284%	238.958%	394.879%	-
60	83.943%	96.095%	106.225%	112.118%	230.666%	-	-

Life Option – Income Pro, Premium – 30000, Payout Term – 10

Policy Term	11	11	11	11	16	21	26
PPT/Age	7	8	9	10	15	20	25
30	53.511%	58.280%	61.079%	60.461%	153.912%	280.897%	479.362%
35	53.039%	57.838%	60.657%	60.031%	153.649%	280.892%	479.357%
40	52.093%	56.954%	59.815%	59.172%	153.016%	280.887%	479.352%
45	50.210%	55.182%	58.111%	57.430%	151.296%	280.882%	479.347%
50	46.699%	51.767%	54.745%	53.964%	147.181%	279.042%	479.342%
55	41.524%	46.664%	49.671%	48.736%	140.676%	273.537%	-
60	34.490%	39.882%	43.012%	41.904%	131.843%	-	-

Life Plus Option – Income Plus, Premium – 30000, Payout Term – 10

Policy Term	11	11	11	11	16	21	26
PPT/Age	7	8	9	10	15	20	25
30	100.000%	111.683%	121.226%	127.435%	247.442%	395.097%	598.568%
35	99.376%	111.000%	120.372%	126.525%	244.792%	387.899%	584.017%
40	97.842%	109.254%	118.687%	124.733%	239.846%	376.875%	564.519%
45	94.901%	106.205%	115.594%	121.317%	231.968%	361.510%	536.879%
50	90.182%	101.254%	110.226%	115.901%	220.369%	340.190%	497.006%
55	84.126%	94.709%	103.282%	108.456%	204.623%	309.460%	-
60	75.890%	86.322%	94.433%	98.680%	182.424%	-	-

Life Plus Option – Income Pro, Premium – 30000, Payout Term – 10

Policy Term	11	11	11	11	16	21	26
PPT/Age	7	8	9	10	15	20	25
30	52.538%	57.114%	59.725%	58.931%	148.969%	268.539%	449.743%
35	51.696%	56.238%	58.809%	57.951%	146.231%	261.406%	435.359%
40	50.031%	54.507%	57.003%	56.017%	141.050%	250.203%	415.647%
45	46.881%	51.221%	53.559%	52.336%	132.706%	234.480%	387.358%
50	41.819%	45.886%	47.906%	46.279%	120.523%	211.015%	346.320%
55	35.168%	38.850%	40.432%	38.254%	103.257%	179.229%	-
60	26.639%	29.807%	30.900%	27.987%	80.030%	-	-

Additional Benefits

Loyalty Additions, High Premium Incentives, and Female Life Incentives, calculated as a percentage of the annualised premium, will be added to the Guaranteed Maturity Income, provided all due premiums are paid in full by the time the first maturity payout is due. Auto Debit Booster applies to all premium payments made through the NACH mode.

Loyalty Additions		High Premium Incentives		Female Life Incentives		Auto Debit Booster
Premium Payment Term	Loyalty Addition (% of premium)	Annual Premium Band (in ₹)	High Premium Incentive (% of Premium)	Age Band	Incentive (% of Premium)	For each payment made through NACH mode, policyholders will be eligible to receive 1% of the premium as the discount.
7 years	12%	30,000 to 59,999	0.00%	0 to 30 years	0.15%	
8 years	14%	60,000 to 99,999	0.50	31 to 40 years	0.35%	
9 years	18%	1,00,000 to 1,99,999	2.00	41 to 45 years	1.00%	
10 years	24%	2,00,000 to 2,99,999	2.75	46 to 50 years	2.00%	
15 years	30%	3,00,000 to 4,99,999	3.50	51 to 55 years	3.00%	
20 years	38%	5,00,000 and above	4.00	56 to 60 years	4.00%	

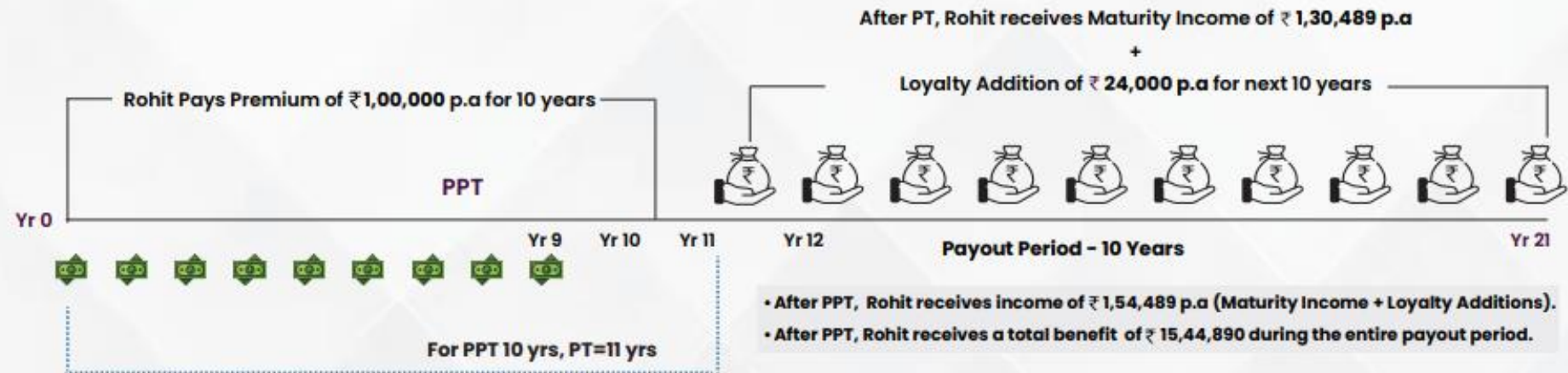
Sample Illustrations

Life option – Income Plus

Rohit, a 35 year old, wishes to invest money in Shriram Life Sunishchit Laabh which gives a regular stream of income. He opts for Income Plus payout option with PPT 10, PT 11 and a payout period of 10 years and annual premium of ₹ 1,00,000. He chooses Life Option with 10 times life cover option to get optimal protection along with tax benefits.

The regular stream of income from Shriram Life Sunishchit Laabh acts as secondary source of income to Rohit which helps him in meeting his family expenses. Life cover protects his family in case of any unfortunate event.

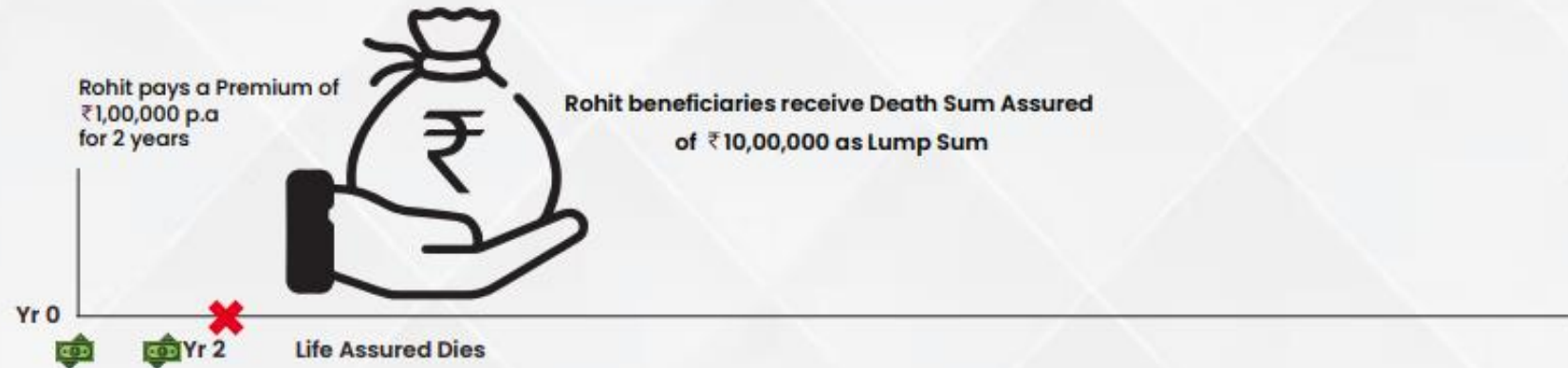
If Rohit survives till the end of the Policy Term



Sample Illustrations

If Rohit dies during the Policy Term

If Rohit's death occurs after paying two annual premiums, his family receives total death sum assured of ₹ 10,00,000 which can be used to manage their basic needs.



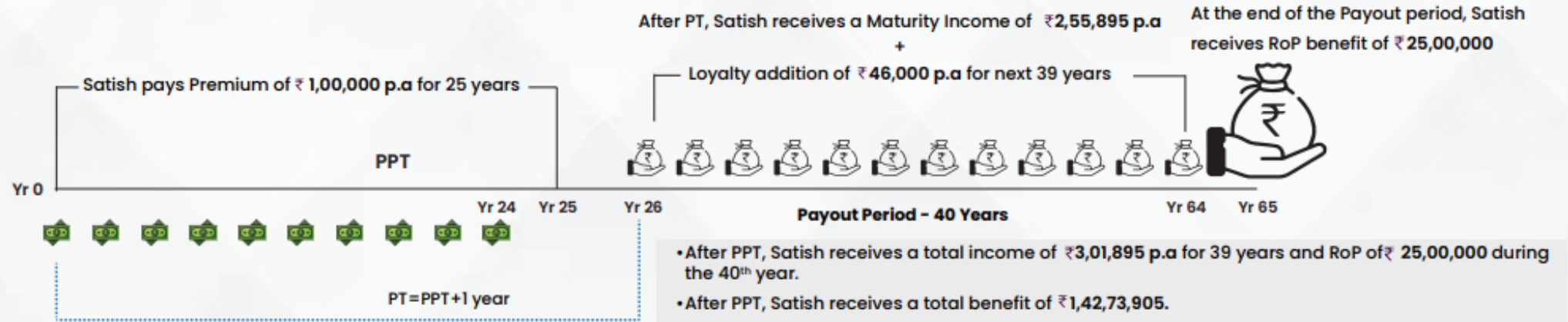
With Life Option, the Death benefit is payable only during the policy term and is not applicable after maturity during income payout period.

Sample Illustrations

Life Plus Option – Income Pro

Satish, a 35 year old salaried individual, wishes to invest in a plan which gives him a lifelong tax free income. He chooses Shriram Life Sunishchit Laabh's Income Pro option with PPT 25, PT 26, Payout period of 40 years and annual premium of ₹1,00,000. This plan helps to manage living and medical expenses of Satish after his retirement. He opts for Life Plus option with 10 times life cover option to secure his family in case of any unfortunate event.

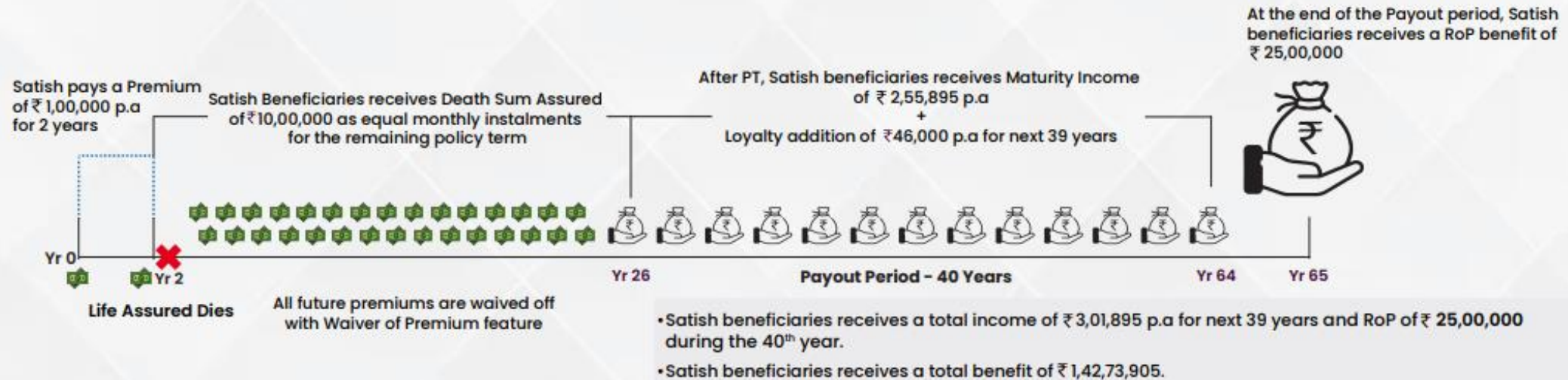
If Satish survives till the end of the Policy Term



Sample Illustrations

If Satish dies during the Policy Term

If Satish passes away after two annual premium payments, his family will receive ₹ 10,00,000 as Death Sum Assured, paid as a monthly income for the remaining policy term to support essential expenses. Additionally, upon policy maturity, the family will receive a level income of ₹ 3,01,895 annually for 39 years, totaling ₹ 1,17,73,905 and a Return of Premium (RoP) of ₹ 25,00,000 in the 40th year, ensuring long-term financial stability and security for the family.



Riders

Accident Benefit Rider (UIN I28B001V03)

Family Income Benefit Rider (UIN I28B002V03)

Shriram Extra Insurance Cover Rider (UIN I28B009V03)

Shriram Life Critical Illness Plus Rider (UIN I28B016V02)

Shriram Life Critical Illness Woman Rider (UIN I28B032V01)

There is no overlap between the riders offered along with the base product. The benefits shall be payable separately in addition to the basic benefits.

The riders will be offered only if the outstanding premium term is at least 5 years.

Please refer to the Rider brochure for further details. Riders are not allowed for POS & CPSC sales.

Loan Facility



Loans on your policy available at a cheaper rate of 9.00% per year.

Interest is compounded half-yearly.

Maximum loan eligibility up to 90% of the surrender value

The interest rate is reviewed and updated every year post April.

No fee will be charged towards processing of loans.

If there is an outstanding loan balance, the accrued interest will be deducted from the policy proceeds before any benefit is paid out

Income Tax Benefits

100% Tax deduction on Premiums paid
up to ₹ 1,50,000 in a year for Sum Assured variant 10x AP

10% of Sum Assured up to ₹ 1,50,000 in a year is eligible for
tax deduction under 80C for Sum Assured variant 7x AP

Income or Maturity benefits are fully exempted*

Death benefit is fully exempted



**Not applicable if Sum Assured variant chosen is 7xAP*

Tax benefits are as per the prevailing Tax laws and are subject to change from time to time. Please consult your Tax advisor for details.

Important Sections of Insurance Act

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Section 45 of the insurance Act, 1938 as amended from time to time

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Disclaimers

All benefits are paid, provided the policy is in force.

^Risk cover starts from date of commencement of policy for all lives including minors. In case of a minor life, the policy will vest in the Life Assured on attainment of age 18 years.

Shriram Life Insurance Company Limited. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

Shriram Life Sunishchit Laabh UIN : 128N126V02

IRDAI Regn No. 128

CIN: U66010TG2005PLC045616

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Thank you