

SHRIRAM LIFE'S INDIVIDUAL NEW BUSINESS PREMIUM UP 46% IN FY25

National, May 19, 2025: Shriram Life Insurance Company Ltd reported a 46.3% year-on-year growth in Individual New Business Premium, rising from ₹938 crore in FY24 to ₹1,372 crore in FY25.

The Individual New Business APE (Annualized Premium Equivalent) rose to ₹1,289 crore in FY25, reflecting a year-on-year growth of 45.3% over ₹887 crore in FY24. This growth notably outpaced the private industry's 15% increase, positioning it among the fastest-growing life insurers in the country.

Renewal premium across individual and group business rose by 18.4% year-on-year, reaching ₹1,939 crore in FY25 from ₹1,637 crore in FY24.

For the full fiscal year ending March 2025, total premium rose by 20.2% to ₹4,216 crore in FY25, up from ₹3,508 crore in the previous year. SLIC's Assets Under Management (AUM) rose to ₹13,207 in FY25 from ₹11,282 crore in FY24, marking a 17% YoY increase.

The number of individual policies sold grew by 21.1% in FY25, rising from 4,46,730 in FY24 to 5,41,048.

For the fourth quarter of FY25, individual new business premium grew 42% to ₹507 crore compared to ₹357 crore. Individual New Business APE rose 40.5% year-on-year to ₹482 crore from ₹343 crore in Q4. Renewal premium for individual and group business grew 20% to ₹730 crore from ₹608 crore in the quarter.

Casparus J.H. Kromhout, MD and CEO, Shriram Life Insurance, said, "Shriram Life Insurance has moved into a high-growth orbit, and we're seeing continuous and sustainable momentum across all key areas. The visibility for long-term growth is strong, supported by our unwavering commitment to serving the needs of our customers."

"We are not just expanding in numbers, but also in relevance—reaching families from the segments of the society that have traditionally been left out of the insurance fold. As we scale further, we remain committed to inclusive growth and long-term value creation," he added.

During FY25, the company settled 61,600 claims in both individual and group policies compared with 58,800 claims last fiscal. The company's individual claim settlement ratio for FY25 was 98.31%, with 93% of all non-investigated claims settled within 12 hours of last document received.

The solvency ratio for FY25 stands at 1.79.

Shriram Life Insurance Company Limited

Plot No: 31 & 32, 5th & 6th floor Ramky Selenium,
 Beside Andhra Bank Training Centre, Financial District,
 Gachibowli, Hyderabad - 500 032. Telangana State
 Phone: 91 40 2300 9400 (Board) Web: www.shriramlife.com
 CIN : U66010TG2005PLC045616

Particulars	Q4FY25	Q4FY24	FY25	FY24
New Business Premium (Individual)	507	357	1,372	938
New Business APE (Individual)	482	343	1,289	887
Group Premium	197	239	906	932
Renewal Premium (Indv + group)	730	608	1,939	1,637
Total Premium	1,435	1,204	4,216	3,508
Total AUM			13,207	11,282
Claims settlement (Individual)			98.31%	98.30%
Count (Individual + Group)	47,009	23,928	61,600	58,800

About Shriram Life Insurance Company

Shriram Life Insurance is committed to serving the underserved and unserved segments of India, focusing on families that truly need financial protection. With a network of 478 branches across the country, the company offers a range of affordable products including term, endowment, ULIPs, and annuities—tailored for rural and urban middle-class customers. Shriram Life maintains an average individual policy size of ₹25,346 and a non-single premium ticket size of ₹24,112, significantly below the industry average. With over 14.4 lakh in-force policyholders and ₹13,207 crore in Assets Under Management, the company continues to drive financial inclusion by addressing the real needs of households earning ₹4–15 lakh annually, despite the inherent challenges in this segment.

About Shriram Group

Shriram Group is one of India's leading financial conglomerates, with a strong presence in retail financing, life insurance, general insurance, chit funds, stock broking, financial product distribution, and asset management services. The Group's focus is on serving underserved communities, driven by its financial inclusion agenda to bring finance to low-income families and small businesses. Shriram Group serves over 2.97 crore customers, has a marketing force of more than 1.69 lakh, employs over 1.16 lakh people, and operates through more than 4,500 branches. It manages an Assets Under Management of ₹3.21 lakh crore as of December 31, 2024.

Media Contact information:

Taniya Roy: 9962347874

taniya.r@shriram.com

Shriram Life Insurance Company Limited

Plot No: 31 & 32, 5th & 6th floor Ramky Selenium,
 Beside Andhra Bank Training Centre, Financial District,
 Gachibowli, Hyderabad - 500 032. Telangana State
 Phone: 91 40 2300 9400 (Board) Web: www.shriramlife.com
 CIN : U66010TG2005PLC045616