



SHRIRAM LIFE WEALTH PRO

A Unit-Linked Non-Participating Life Insurance Plan

UIN - I28L096V01

Key Benefits



Customised life cover:
2 cover options to choose
from and choice of cover level
within each cover option



**Unlimited Switching,
Premium Redirection &
Auto Transfer Option
Free of Cost**



**Wealth Boosters
guaranteed starts from 10th
year provided all premiums
are duly paid**



**Return of
Premium Allocation
Charges**

In This Policy, The Investment Risk In The Investment Portfolio Is Borne By The Policyholder

The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year.

INTRODUCTION

Often you are asked to select between a Savings plan and a financial protection plan. However, you want to protect your loved ones against unexpected event to ensure they are protected financially even when you are not around, and at the same time maximize your investments and hence ask “Why not both Savings and Financial protection under a single plan?”

Shriram Life Insurance has definitely heard you and is offering you '**Shriram Life Wealth Pro**' a unit linked insurance plan that protects your loved ones and also helps your investments grow.

Frame your Policy

- Choose Premium amount, mode and term of premium payment.
- Choose your policy term to meet your objective, so that policy yields maturity benefit to fulfill your needs.
- Choose your funds from the given wide range of investment portfolio, so your premium will be invested into the funds of your choice.
- On maturity the accumulated fund value will be paid to you. In case of unfortunate event of death, your nominee(s)/ beneficiary(ies) will receive Death Benefit along with the accumulated fund value.

Key Features



Customised life cover : 2 cover options to choose from and choice of cover level within each cover option



Multiple funds and investment strategies to choose from



Unlimited Switching, Premium Redirection, and Auto transfer option (ATO) free of cost



Wealth Boosters guaranteed every 5 years*



Return of Premium Allocation Charges



Option to increase/decrease policy term, premium payment term, decrease sum assured and premium.



Settlement Option available with Maturity/ Death benefit to tackle market volatility during redemption



Choice of Policy Term – 10 to 30 years



Additional protection through Riders

*Starts from 10th year provided all premiums are duly paid

	Plan Eligibility
Eligibility Criteria	Limits
Age at Entry	Minimum: 30 days (age last birthday) Maximum: Option I: 55 years for policy term 15 and less; 50 years for policy term above 15 Option II: 65 years for all policy terms
Maximum Age at Maturity	75 years (age last birthday)
Policy Term	10 to 30 years (multiples of 1 year)
Premium Payment Term	Regular – Same as Policy Term Limited – Option I – 5/10/15/20/25 years (for ages <=40 years) 10/15/20/25 years (for ages > 40 years) Option II – 5/10/15/20/25 years (for ages <=50 years) 10/15/20/25 years (for ages > 50 years)
Mode of Premium Payment	Yearly, Half yearly, Quarterly, Monthly
Premium	Minimum: Annual – ₹ 12,000 Half Yearly – ₹ 6,000 Quarterly – ₹ 3,000 Monthly – ₹ 1,000 Maximum: No limit, subject to Board approved underwriting policy
Sum Assured	Minimum: 7 X Annualized Premium Maximum: 10 X Annualized Premium, subject to Board approved underwriting policy

Benefits Payable under this plan

Death Benefit

In case of death of Life Assured during the policy term provided the policy is inforce:

Option I

Sum Assured along with top-up sum assured (if any), base premium fund value and top-up premium fund value (if any) will be paid to the nominee or beneficiary and the policy will be terminated.

Option II

Higher of

- Sum Assured (less partial withdrawals[#]) or
- Base premium fund value

+

Higher of

- Top-up Sum Assured or
- Top-up premium fund value

Will be paid to the nominee or beneficiary and the policy will be terminated.

[#]the partial withdrawals made during the two-year period immediately preceding the death of the life assured.

The partial withdrawals made from the unit fund built up from base premiums only shall be considered for this. The partial withdrawals made from the top-up premium fund shall not be considered for this.

The minimum death benefit shall be at least 105% of the total premiums received including top up premiums received up to time of death.

Sum assured is the absolute amount that is guaranteed to become payable on death of the life assured in accordance with the terms and conditions of the policy.

Maturity Benefit

If the life assured survives till the end of the policy term, the total fund value will be payable.

Base premium fund value is fund value built up from base premiums chosen by the policyholder at the time of inception.

Top-up premium fund value is fund value built up from top-up premiums.


Total fund value is the sum of base premium fund value and top-up premium fund value.


Total premiums paid includes the top-up premiums paid.


Fund value= Number of units in credit multiplied by the applicable NAV.

Additional Protection through Riders

The following riders are available under the plan –

 Shriram Life Accidental Death and Disability Rider (UIN – 128A012V01)

 Shriram Life Accidental Death and Disability Income Rider (UIN – 128A013V01)

 Shriram Life Critical Illness Care Rider (UIN – 128A014V01)

The rider charges will be levied by cancelling appropriate number of units on monthly basis from the unit fund.

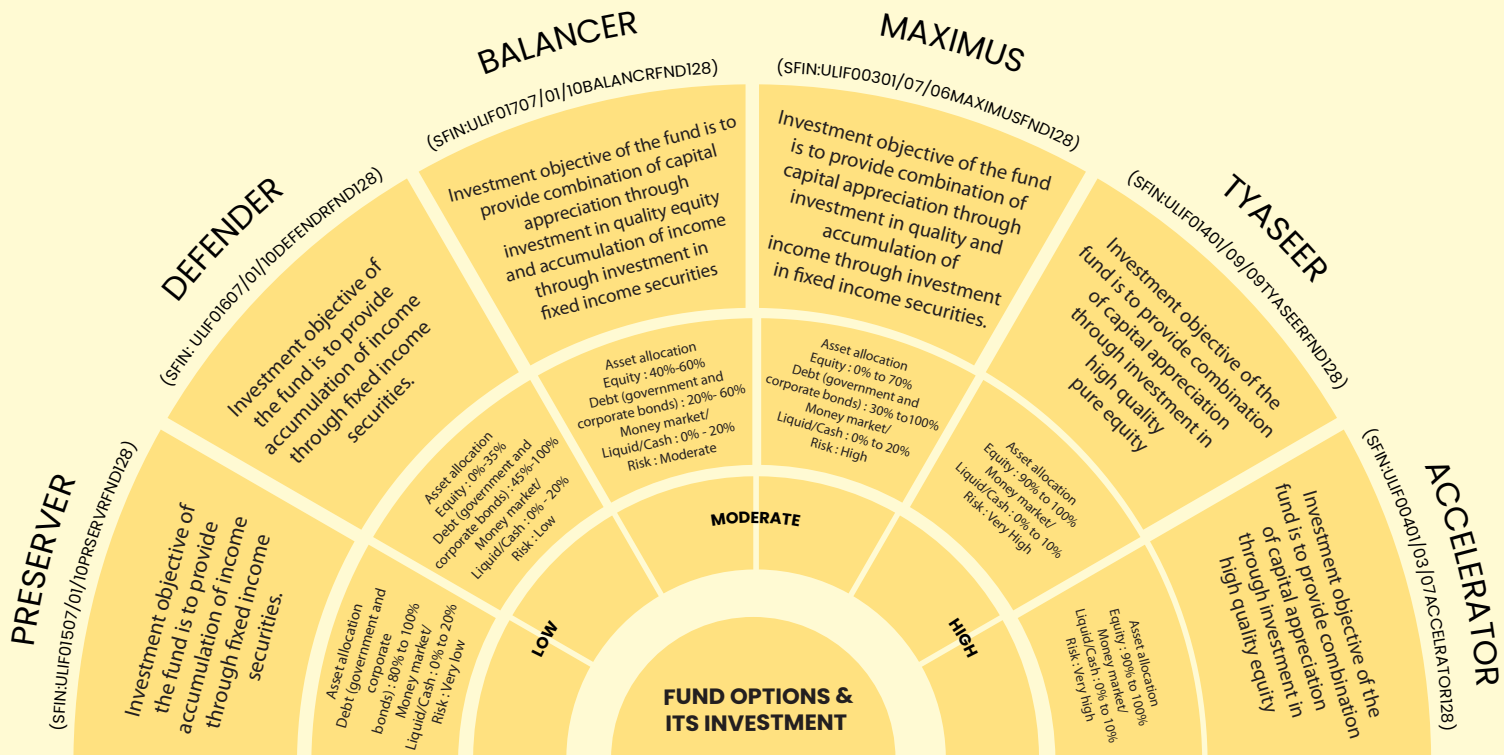
Following are Rider eligibility conditions:

- **Maximum entry age is restricted to 45 years**
- **Minimum premium payment term should be 10 years**

Please refer relevant rider brochure for details

Fund Options and their Investment Portfolio

Policyholder has an option to choose any one of the following funds or a combination of the funds chosen by the policyholder depending on their needs & risk appetite.



Discontinued policy fund (SFIN:ULIF01801/11/11DISCONTFND128)

This fund shall be used for investment of funds in respect of discontinued policies and maintained as a unit fund with the following investment pattern. Investment objective of this fund is to provide stable returns by investing in the following assets as mandated by IRDAI.

Asset allocation

Government securities	: 60% to 100%
Money market instruments	: 0% to 40%
Risk	: Very Low

The maximum investment in mutual funds shall be governed by the relevant IRDAI guidelines.

Auto Transfer Option (ATO)

This option reduces the risk of investing the full premium into a fund with a volatile NAV, by allowing premiums to be invested in a low risk fund “Preserver” and gradually transferring the money into chosen investment portfolio.

Policyholder can choose 6 or 12 month Auto Transfer Option to invest regular premiums. If the policyholder opts 12 month Auto Transfer Option, 1/12th of allocated premium will be invested in the chosen fund and the balance will be invested in the Preserver Fund. One month later 1/11th of the fund in the Preserver fund will be transferred to the chosen fund and this process will be continued until all the funds in the Preserver Fund are transferred. This process will be repeated as and when premium is received.

Policyholder can cancel this option during the policy term. There is no restriction, but the selected option will become effective from the subsequent premiums.

When ATO is opted, partial withdrawal and switching between the funds are allowed except that the policyholder cannot switch from the existing funds to the preserver. ATO is available at free of charge.

Additional Features and Flexibilities

Return of Charges

Following charges shall be returned back to the policyholder in form of additional units, provided all due premiums are paid by the time the return of charges is due.

Premium Allocation Charges:

	% of premium allocation charge (Annual Premium <30,000)	% of premium allocation charge (Annual Premium >= 30,000)
At the end of 10th Year	0%	100%
At the end of 15th Year	50%	0%
At the end of 20th Year	50%	0%

If the policy is in discontinuous/ paid up state, these shall not be credited to the policy. If the policy is subsequently revived, then all the return of charges due shall be credited.

Wealth Boosters

Wealth Boosters shall be credited to the base premium fund value of the policy in the form of additional units over the duration of the policy provided all due premiums payable by the time the Wealth Boosters are due, are paid fully.

Every five years starting from the end of 10th policy year, a wealth booster as percentage of base premium fund value at that time shall be credited to the policyholder's base premium fund value in the form of additional units at the prevailing NAV. The rates of Wealth Boosters are given in the table mentioned below. These Wealth Boosters are guaranteed during the policy term.

At the end of policy year	For annual premium < 30,000	For annual premium >=30,000
10	1% of FV	1% of FV
15	1% of FV	2% of FV
20	1.5% of FV	3% of FV
25	1.5% of FV	3% of FV
30	1.5% of FV	3% of FV

If the policy is in discontinuous/ paid up state these Wealth Boosters shall not be credited to the policy. If the policy is subsequently revived, then all the Wealth Boosters due shall be credited.

Decrease of Sum Assured

You can choose to decrease your Sum Assured at any policy anniversary during the policy term provided all due premiums till date have been paid and provided funds are not in Discontinued Policy Fund. Decrease in Sum Assured will not change the premium payable under the policy. Decrease in Sum Assured is allowed up to the minimum allowed under the given policy.

Decrease of premium

The policyholder can reduce premium up to 50% of the original Annualized premium, subject to minimum premium limits under the product and provided that the payment of premiums for first 5 years is completed.

Once reduced, the premium cannot be subsequently increased.

Benefits may be revised subject to the minimum death benefit.

Extension or reduction of policy term

You can choose to increase or decrease your policy term by notifying the Company. Increase or decrease is allowed subject to the Policy terms allowed under the policy.

Extension or reduction of premium payment term

You can choose to increase or decrease the Premium Payment Term by notifying the Company. Increase or decrease in Premium Payment Term is allowed, subject to Board approved underwriting policy, and must always be in multiples of five year.

Top up premiums

Top-up premium is an amount of premium that is paid by the policyholders at irregular interval is besides basic premium payments specified in the contract and is treated as single premium for all purposes.

Top-up premiums can be remitted to the company during the period of contract only, where due basic premiums are paid up to date.

All top-up premiums made during the term of the contract shall have insurance cover equal to 125% of top-up premium treating them as single premium.

Top-up premiums once paid cannot be withdrawn from the fund/policy account value for a period of 5 years from the date of payment of the Top-up premium, except in case of complete surrender of the policy.

Top-up premiums are not permitted during the last 5 years of the contract.

At any point of time during the currency of the contract, the total top-up premiums paid shall not exceed the sum total of the regular premiums paid at that point of time.

Top-up premiums can be invested in the fund(s) as per the portfolio requested by the policy holder at the time of remitting the top-up premiums. In case if the policy holder has not made any request, then the top-up premiums will be invested as per the existing base premium fund portfolio.

No minimum limit on amount of top-up premium.

Switching

The Policyholder can switch units from one Fund to another fund out of the funds available within the plan, during the policy term.

Premium Redirection

The policyholder can redirect future premium(s) to invest in any of the available funds different from the funds chosen at the time of inception of the policy.

Partial Withdrawals

Partial withdrawals are allowed only after fifth policy anniversary. Only one partial withdrawal is allowed at free of charge during the policy term. For every subsequent partial withdrawal, a partial withdrawal charge of Rs.250/- will be levied on the unit fund at the time of partial withdrawal.

The partial withdrawal amount should not exceed 20% of the fund value in a year.

Partial withdrawals are not allowed on policies issued to minor lives, until the minor life assured attains an age of 18 years.

Partial withdrawals shall be allowed first from the unit fund built up from the top-up premiums, if any, as long as such fund supports the partial withdrawal and subsequently, from the unit fund built up from the base premiums. No Partial withdrawals are allowed which would result into termination of policy. The partial withdrawals with respect to the fund values from the base premiums shall only be counted for the purpose of adjusting the sum assured to be payable on death. Partial withdrawals made from the top-up premiums shall not be deducted for this purpose.

Settlement Options

Policyholder will have an option to receive the Maturity Benefit as a lump sum or in instalments using Settlement Option.

With this facility, the policyholder can opt to get payments on a yearly, half yearly, quarterly or monthly (through NACH) basis, over a period of one to five years, post maturity. The first instalment under the settlement option shall be payable on the date of maturity.

At any time during the settlement period, policyholder has the option to withdraw the entire Fund Value.

The following conditions are applicable on choosing settlement option:

During the settlement period, the investment risk in the investment portfolio is borne by the policyholder.

The Fund Management Charge and mortality charges would be levied during the settlement period. No other charges will be levied.

No Wealth Boosters will be added during this period.

In case of settlement period after maturity, the risk cover shall be maintained at 105% of the total premiums paid. Accordingly, mortality charges will be deducted.

Switches will be allowed during the settlement period. No switching charge will be deducted for the switches made during settlement period.

Partial withdrawals shall not be allowed during the settlement period.

Alterations

Alterations are allowed under the policy on receipt of a written request from the policyholder. Alterations allowed are

Reduction of sum assured up to 7 times Annualized Premium

Option to alter Premium payment modes

Charges under the Plan

Premium Allocation Charge

This charge depends on premium size and will apply only on premiums of first 5 years. This charge will be deducted when premium is received and the balance premium shall be allocated as units into the unit fund(s) chosen proportionately. This charge is guaranteed throughout the term of the policy.

Year	All premium bands
1	12% of premium
2 to 5	4% of premium
6+	Nil

For top-up premiums: 2% of top-up premium

Policy Administration Charge

This charge is expressed as a percentage of annualized premium. This charge will be deducted at the start of each policy month for first 10 years proportionately from the unit funds by cancelling appropriate number of units and nil thereafter.

Policy Administration charges per month:

Year	Annual Premium <30,000	Annual Premium >=30,000
1 to 5	0.10%	0.10%
6 to 10	0.36%	0.29%
11+	Nil	Nil

The policy administration charges are increased by 5% p.a. on every policy anniversary

The policy administration charge shall not exceed Rs. 500 per month

Mortality Charge

Mortality charges will be charged on Sum at Risk at the beginning of each policy month by cancelling requisite number of units from the policyholder's unit fund till the policy becomes a claim (maturity or death) or discontinued or surrendered. Sum at risk is mentioned below.

Sum at Risk = Death benefit minus total fund value

Fund Management Charges

An investment management charge as detailed below will be charged by adjustment of the Net Asset Values of the units of the fund on a daily basis.

Name of the Fund	FMC p.a
Preserver, Defender	1.25%
Balancer, Maximus, Accelerator & Tyaseer	1.35%
Discontinued policy fund	0.50%

Switching Charges	Nil
Premium Redirection Charges	Nil
Alteration Charge	Nil
Top-up Charge	2% of the top-up premium will be levied.

Discontinuance Charge

Where the policy is discontinued during the policy year	Discontinuance Charges for the policies having annualized premium up to Rs. 50,000	Discontinuance Charges for the policies having annualized premium above Rs. 50,000
1	Lower of 20% *(AP or FV) subject to a maximum of Rs. 3000	Lower of 6% *(AP or FV) subject to a maximum of Rs. 6000
2	Lower of 15% *(AP or FV) subject to a maximum of Rs. 2000	Lower of 4% *(AP or FV) subject to a maximum of Rs. 5000
3	Lower of 10% *(AP or FV) subject to a maximum of Rs. 1500	Lower of 3% *(AP or FV) subject to a maximum of Rs. 4000
4	Lower of 5% *(AP or FV) subject to a maximum of Rs. 1000	Lower of 2% *(AP or FV) subject to a maximum of Rs. 2000
5 and onwards	Nil	Nil

A.P. – Annualized Premium, F.V. – Fund Value

No discontinuance charges will be imposed on Top up premiums.

Discontinuance / Revival Option**Discontinuance during the lock in period**

If the policyholder discontinues paying premiums during lock in period, the policy shall be discontinued at the expiry of grace period. Fund will be moved to Discontinued Policy Fund after deducting applicable discontinuance charges.

On such discontinuance, Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the option to revive the policy within the revival period of three years from the date of first unpaid premium (FUP).

1. If the policyholder opts to revive but does not revive:

The proceeds of the discontinued policy fund shall be paid to the policyholder at the end of the revival period or lock-in period whichever is later. In respect of revival period ending after lock-in period, the policy will remain in discontinuance fund till the end of revival period.

2. Where the policyholder does not exercise the option as set out above such policy will be treated as discontinued and the above said procedure shall be applicable.

3. However, the policyholder has an option to surrender the policy anytime and proceeds of the discontinued policy shall be payable at the end of lock-in period or date of surrender whichever is later.

No charges will be levied except the fund management charge @ 0.5% p.a. on the discontinued policy fund. The discontinued policy proceeds will be paid along with a minimum guaranteed interest as prescribed by IRDAI from time to time. Currently the minimum guaranteed interest rate is 4% per annum. In case of death within this period where it will be paid out immediately along with a minimum guaranteed interest as prescribed by IRDAI from time to time.

Discontinuance after Lock in period

Upon expiry of the grace period, in case of discontinuance of policy due to non-payment of premium after lock-in period, the policy shall be converted into a reduced paid up policy with the paid-up sum assured i.e. original sum assured multiplied by the total number of premiums paid to the original number of premiums payable as per the terms and conditions of the policy. The policy shall continue to be in reduced paid-up status without rider cover, if any. All charges as per terms and conditions of the policy may be deducted during the revival period. However, the mortality charges shall be deducted based on the reduced paid up sum assured only.

On such discontinuance, the Company shall communicate the status of the policy, within three months of the first unpaid premium, to the policyholder and provide the following options:

i) To revive the policy within the revival period of three years, or

ii) Complete withdrawal of the policy.

1. If the policyholder opts to revive but does not revive:

In case the policyholder opts to revive but does not revive the policy during the revival period, the fund value shall be paid to the policyholder at the end of the revival period.

2. In case the policyholder does not exercise any option as set out above, the policy shall continue to be in reduced paid up status. At the end of the revival period the proceeds of the policy fund shall be paid to the policyholder and the policy shall terminate.

3. However, the policyholder has an option to surrender the policy anytime and proceeds of the policy fund shall be payable.

Revival of a discontinued policy during the lock in period

If policyholder exercises the option to revive the discontinued policy, the policy will be revived by restoring the risk cover and rider cover if any along with the investment made in the segregated funds as chosen by the policyholder, out of discontinued fund value, less the applicable charges as mentioned below. At the time of revival, all due and unpaid premiums will be collected without charging any interest or fee. Policy administration charge and premium allocation charge will be levied as applicable during the discontinuance period. No other charges will be levied. The discontinuance charges deducted at the time of discontinuance of the policy will be added back to the fund.

Revival of a discontinued Policy after lock-in Period

The policyholder can revive the policy. Where the policyholder revives the policy, the policy shall be revived restoring the original risk cover in accordance with the terms and conditions of the policy as per the Board approved underwriting policy. At the time of revival the Company shall collect all due and unpaid premiums under base plan without charging any interest. The rider may also be revived at the option of the policyholders. Premium allocation charge as applicable will be levied. No other charges shall be levied.

Grace period

A grace period of 30 days is allowed for payment of premiums for yearly, half yearly and quarterly modes and 15 days for monthly mode.

Surrender Value

Upon surrender of the policy (after lock-in-period) the fund value as on the date of surrender will be paid to the policyholder immediately.

Paid up value

In case of discontinuance of policy after the lock in period, the policy shall be converted into a paid up policy and continue on paid up basis with paid up sum assured.

$\text{Paid up sum assured} = (\text{Number of premiums paid} / \text{Total number of premiums payable}) * \text{sum assured}.$

All charges applicable for an in force policy shall continue to levy on the paid up policy. The mortality charges shall be deducted based on the reduced paid up sum assured only.

The policy shall continue to be in reduced paid-up status without rider cover, if any.

Paid-Up Death Benefit: In case of death of Life Assured during the policy term

Option I:

Paid up Sum Assured along with top-up sum assured (if any), base premium fund value and top premium fund value (if any) will be paid to the nominee or beneficiary.

Option II:

Higher of

- Paid up Sum Assured (less partial withdrawals#) or
- Base premium fund value

+

Higher of

- Top-up Sum Assured or
 - Top-up premium fund value
- Will be paid to the nominee or beneficiary

The minimum death benefit shall be at least 105% of the total premiums paid.

Minor Lives

The life assured whose age is less than 18 years (as age on last birthday) at date of inception of policy shall be considered as minor. In case of minor lives assured, the risk shall be commenced from the date of first policy anniversary. In case of death of minor life assured in the first policy year, total fund value as on date of intimation of death will be paid to the policyholder and the policy will be terminated. The policy shall be vested automatically on the date on which the life assured attains majority.

Suicide clause

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable the nominee(s) or the beneficiary(ies) of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death.

Unit pricing

The NAV of the segregated fund shall be computed as

Market value of investment held by the fund + value of current assets – Value of current liabilities and provisions, if any divided by No. of units existing on valuation date (before creation /redemption of units)

Date of discontinuance of the policy

This date is the date of receipt of intimation by the company from the Policyholder about discontinuance of the policy or the date of expiry of notice period whichever is earlier.

Discontinued policy

A Discontinued policy is one under which the policyholder exercised or deemed to have exercised the option of discontinuance of premiums.

Discontinuance policy fund

Means the segregated fund of the insurer that is set aside and is constituted by the fund value, as applicable, of all the policies discontinued during lock-in period, determined in accordance with these Regulations.

Free Look Period

The policyholder has a period of 30 days from the date of receipt of the policy document, whether received electronically or otherwise, to review the terms and conditions of the policy and where the insured disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection. Irrespective of the reasons mentioned, the policyholder will be entitled to an amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less a proportionate risk charges for the period on cover and expenses incurred by the insurer on medical examination, if any, and stamp duty charges.

A request received by the Company for free look cancellation of the policy shall be processed and premium shall be refunded within 7 days of receipt of the request.

Cut-off timings

In respect of Premiums/ Top-up premiums/ request for fund switches received up to 3 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.

In respect of Premiums/ Top-up premiums/ request for fund switches received after 3 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

In respect of Premiums/ top up premiums received by the insurer along with outstation cheque or demand draft at the place where the premium is received, the closing NAV of the day on which Cheque /Demand Draft is released shall be applicable. Cut-off timings are subject to change by IRDAI.

No loans are granted under the policy.

Closure of an Existing Unit Linked Fund

Although the Unit Linked Funds are open ended, the Company may, with prior approval from the IRDAI close any of the funds available under this policy. The Policyholder shall at least be given four weeks prior written notice of the Company's intention to close any of the Unit Linked Funds. In such an event the Policyholder needs to inform the Company his/her preferred Unit Linked Fund to which the Fund Value is to be switched before the Unit Linked Fund closure date. If the Policyholder does not inform the company before this date, the Company will switch the Fund Value of the Fund being closed to the Preserver Fund. Policy holder can switch from Preserver fund to any of the then available funds or combination of funds. No Fee will be charged for the switching of funds in the case of the closure of a Unit Linked Fund.

Introduction of a New Unit Linked Fund

New Unit Linked Fund(s) may be established by the Company from time to time with the prior approval of the IRDAI and the policyholder shall be notified of such new funds if they are made available to this policy. The Company may offer the Policyholder the option to switch to the new Fund(s) at such a price and subject to such terms and conditions as may be imposed by the Company at that time.

Definition

- (a) Premium Allocation Charges: This is the percentage of the premium deducted towards charges from the premium received. The balance constitutes that part of the premium which is utilized to purchase (investment) units for the policy.
- (b) Mortality charges: This is the cost of life insurance cover and charged at the beginning of each month till the policy becomes a claim by surrender or by death or by maturity or by discontinuance whichever is earlier.
- (c) Fund Management charges: It is a charge levied as a percentage of fund value.
- (d) Administration charges: This is a fixed charge levied at the beginning of each policy month from the policy fund by cancelling units for equivalent amount.
- (e) Switching charge: This is a charge levied on switching of units from one fund to another.
- (f) Miscellaneous charge: This is a charge levied for an alteration within the contract.
- (g) Discontinuance charge: This is a charge that does not exceed the limits specified and is expressed as a percentage of one annualized premium or fund value that levied upon discontinuance of a non-single premium policy.

Force Majeure Condition

- a. The Insurer shall value the Funds (SFIN) on each day for which the financial markets are open. However, the Insurer may value the SFIN less frequently in extreme circumstances external to the Insurer i.e. in force majeure events, where the value of the assets is too uncertain. In such circumstances, the Insurer may defer the valuation of assets for up to 30 days until the Insurer is certain that the valuation of SFIN can be resumed.
- b. The Insurer shall inform IRDAI of such deferment in the valuation of assets. During the continuance of the force majeure events, all request for servicing the policy including policy related payment shall be kept in abeyance.
- c. The Insurer shall continue to invest as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure. However, the Insurer shall reserve its right to change the exposure of all or any part of the Fund to Money Market Instruments [as defined under Regulations 2(j) of IRDAI (Investment) Regulations, 2016] in circumstances mentioned under points (a and b) above. The exposure to of the fund as per the fund mandates submitted in Section 8.1 of Form IRDAI-Life-Linked-NP, of File & Use procedure shall be reinstated within reasonable timelines once the force majeure situation ends.
- d. Few examples of circumstances as mentioned [in point 3 (a & b) above] are:
 - i. when one or more stock exchanges which provide a basis for valuation of the assets of the fund are closed otherwise than for ordinary holidays.
 - ii. When, as a result of political, economic, and monetary or any circumstances which are not in the control of the insurer, the disposal of the assets of the fund would be detrimental to the interests of the continuing Policyholders.
 - iii. In the event of natural calamities, strikes, war, civil unrest, riots and bandhs.
 - iv. In the event of any force majeure or disaster that affects the normal functioning of the Insurer.
- e. In such an event, an intimation of such force majeure event shall be uploaded on the Insurer's website for information.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Taxes (GST)

Charges levied on the policy are subject to applicable taxes, cesses and levies which shall be deducted from the unit fund. If any additional Taxes /Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to deduct the same from the unit fund.

Nomination

The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment

Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended from time to time by an endorsement upon the policy itself or by a separate instrument.

Fraud and Misstatement

In case of fraud or misstatement, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

Grievance Redressal

At Shriram Life, our customers are our top priority. We pride ourselves on being a service-oriented company that responds quickly to your needs. We understand that there may be times when things don't go as expected, but rest assured, we're here to help. We offer an accessible and responsive mechanism for addressing your grievances and suggestions. You can always reach us at:

- Toll-Free Numbers: 1800-3000-6116 / 1800-103-6116 Email--customercare@shriramlife.in
- Grievance Redressal Officer: 040-23009400 Email: grievance.redressal@shriramlife.in

For more touchpoints and details, visit <https://www.shriramlife.com/services/grievance-redressal>

Risk Factors

1. Unit Linked life insurance products are different from traditional life insurance products and are subject to the market risk factors.
2. The premium paid in Unit Linked life insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of the fund and factors influencing the capital market and the insured is responsible for his/ her decisions.
3. **Shriram Life** is only the name of the Life insurance company and **Shriram Life Wealth Pro (UIN - 128L096V01)** is only the name of the unit linked insurance contract and does not in any way indicate the quality of the plan, its future prospects and or returns.
4. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document. issued by the insurance company.

5. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns.
6. The past performance of the fund options is not indicative of future performance of these funds.

Please read the associated risks and the applicable charges from your Policy document and detailed benefit illustration.

Important Sections of Insurance Act

Prohibition of Rebates – Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

(3) Not with standing anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer :Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or pols or assignees of the insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

About the Company

With a pan India presence with over 400+ offices, Shriram Life is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.








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|  | Visit your nearest branch office for details.
List of our branches is available on our website
www.shriramlife.com |  | Write to Shriram Life Insurance Company Limited
Plot No. 31-32, 5th Floor, Ramky Selenium, Financial District,
Gachibowli, Hyderabad, Telangana – 500032. |
|  | Call our toll free number : 1800 103 6116 | | Phone : +91 40 23009400 (Board) |
|  | Mail us at customercare@shriramlife.in | | Fax : +91 40 23009456 |
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