



# Shriram Life Saral Jeevan Bima

*A Non-Linked Non-Participating Life Insurance Individual Pure Risk Premium Plan*

**UIN 128N091V01**



## Learning about Shriram Life Saral Jeevan Bima:

- Key features
- Plan eligibility
- Benefits # under the plan
- Waiting period
- Rider
- High sum assured benefit



# Shriram Life Saral Jeevan Bima

## Key Features

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Wide range of Policy Terms – 5 to 40 years

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Multiple Premium Payment options – Regular, Limited, Single

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Choice to enhance protection with optional rider

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## Plan Eligibility

Eligibility Criteria	Limits
<b>Minimum Age at Entry</b>	Minimum: 18 years (age last birthday) Maximum: 65 years (age last birthday)
<b>Policy Term</b>	Minimum: 5 years Maximum: 40 years
<b>Maximum Maturity Age</b>	70 years
<b>Sum Assured</b>	Minimum Rs. 5,00,000 Maximum Rs. 25,00,000 (Sum assured will be in multiples of Rs. 50,000)
<b>Premium Payment Options</b>	Regular Limited – 5, 10 years Single
<b>Mode of Premium Payment</b>	Yearly, Half Yearly, Monthly, Single

## Benefits # Under the Plan – Death Benefit & Maturity Benefit

### Death during waiting period

- On death of the Life Assured during the waiting Period and provided the Policy is in force

### Death after waiting period

- On death of the Life Assured after the expiry of waiting period but before the stipulated date of maturity and provided the Policy is in force

**Maturity Benefit :** There is no maturity benefit payable under the plan

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## Death Benefit – Additional info

### Death during waiting period

- Death Benefit amount payable to the nominee or beneficiary as a lump sum is equal to:
- “Death Sum Assured” in case of death of the life assured due to accident
- 100% of total Premiums paid excluding taxes, if any in case of death of the life assured due to other than an accident.

### Death after waiting period

- Death Benefit amount equal to “Death Sum Assured” is payable to the nominee or beneficiary as a lump sum.

“Death Sum Assured” is defined as higher of

- 10 times annualised premium for regular and limited premium payment options and 1.25 times the single premium for single premium payment option
- 105% of the Total Premiums Paid till the date of death
- Basic Sum Assured

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## Waiting Period

Waiting period is a period of first 45 days from the date of acceptance of risk. The policy will cover deaths due to accidents only during the waiting period. For death due to other than accident during the waiting period, 100% of premiums received excluding taxes will be paid. In case of revival, the waiting period is not applicable.

## Rider

### Accident Benefit Rider (UIN 128B001V03)

In case of death or total and permanent disability due to accident during the rider term, we will pay 100% of the rider sum assured. Also, if the life assured becomes totally and permanently disabled in an accident, we will waive off all the future premiums under the policy.

## High SA Rebate

For high sum assured policies, a rebate will be offered on premium rates (per Rs 1000 sum assured) as per the tabel:

Sum Assured Range	Regular and Limited in Rs	Single in Rs.
Upto 14.50 lakhs	Nil	Nil
15 lakhs to 19.50 lakhs	0.75	3.00
Above 20 lakhs	1.00	4.00

# Disclaimer

#Provided all the premiums are paid and the policy is in force.

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

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The background is a blue-tinted photograph of a cityscape, featuring several modern high-rise buildings and a complex multi-level highway interchange. A bright yellow circle is centered on the page, with a solid yellow dot on its left side. The text "Thank You" is written in a bold, white, sans-serif font, centered within the yellow circle.

**Thank  
You**

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