

SHRIRAM LIFE INSURANCE



Shriram Life Saral Pension

A NON - LINKED NON - PARTICIPATING IMMEDIATE
ANNUITY INDIVIDUAL SINGLE PREMIUM PLAN

UIN: 128N092V01

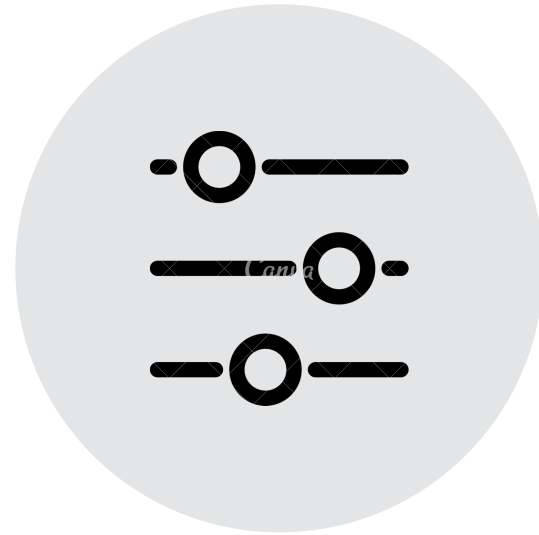


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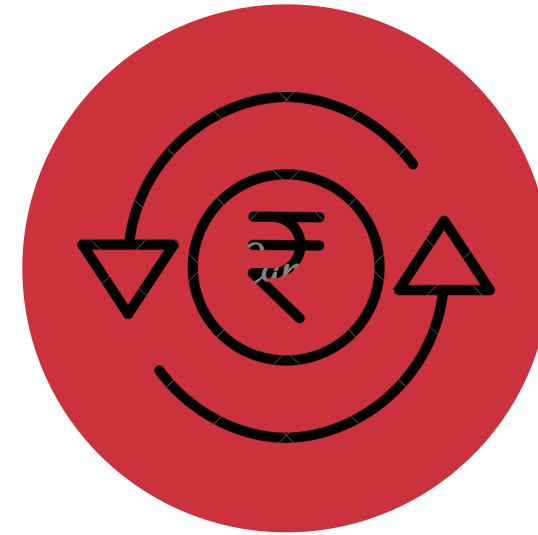
Key Features



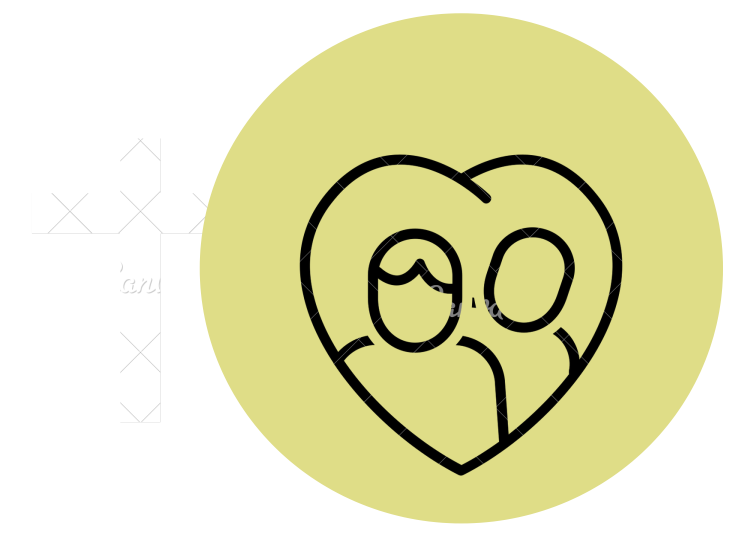
Single Premium Policy



2 best options to choose from



Life time benefits



Option to cover your spouse too

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Eligibility Criteria

Entry Age

Policy Term

**Premium Paying Term
(Purchase Price)**

Annuity Mode

Annuity

Limits

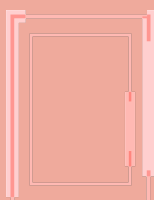
**Minimum : 40 Years (age Last birthday)
Maximum : 80 Years(age Last birthday)**

Whole Life

Single

Yearly, Half yearly, Quarterly Or Monthly

**Minimum : Rs. 1000 per Month, Rs. 3000 per Quarter,
Rs. 6000 Per half year and Rs. 12000 per annum
Maximum : No Limit (Subject to board approved
underwriting Policy)**



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Benefits#



Option 1



**Annuity for Life with
return of 100% purchase
price on death**

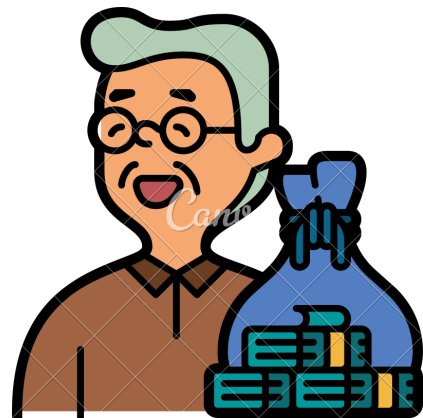
Option 2



**Joint life last survivor
annuity with 100%
annuity to last survivor
on the death of the
annuitant with return
of 100% purchase price
on death of the last
survivor**

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Option 1



**Annuity for Life with return of
100% purchase price on death**

The annuity will be paid at a uniform rate in arrear for the life time of the annuitant. On death of annuitant the annuity payments will cease and a death benefit of 100% of the purchase price will be paid to the nominee. The policy will be terminated on payment of death benefit.

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Option 2



Joint life last survivor annuity with 100% annuity to last survivor on the death of the annuitant with return of 100% purchase price on death of the last survivor

The annuity will be paid at a uniform rate in arrear for the life time of the primary annuitant. On death of the Primary annuitant, the secondary annuitant will receive 100% of the original annuity throughout life. On death of the last survivor, the annuity payments will cease and 100% of the purchase price is paid to the nominee and the policy will be terminated. If the secondary annuitant predeceases the primary annuitant the annuity payments will cease on death of the primary annuitant and 100% of the purchase price is paid to the nominee and the policy will be terminated.

Maturity Benefit

Maturity Benefit is not available



Annuity Payment Modes

Half-Yearly
0.4921

Quarterly
0.2441

Monthly
0.0809

INCENTIVES FOR HIGHER PURCHASE PRICE

For high purchase price policies, Annuity rate per Rs 1000 purchase price shall be increased by adding following additional rate

Premium band (in Rs.)	Additional Rate
2,00,000 to 4,99,999	0.00
5,00,000 to 9,99,999	0.25
10,00,000 to 24,99,999	0.60
25,00,000 and above	0.80

Surrender

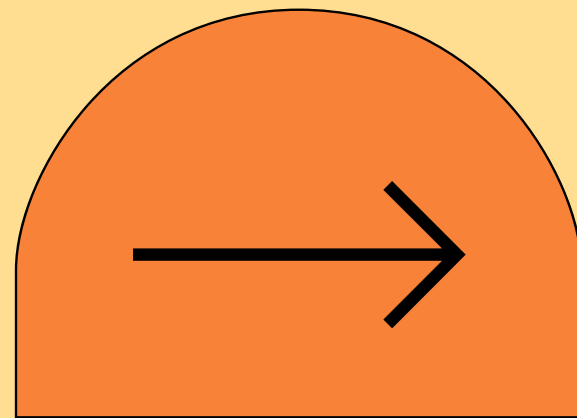
The policy can be surrendered any time after six months from the date of commencement, if the annuitant/Secondary annuitant or the spouse or any of the children of the annuitant is diagnosed as suffering from any of the critical illnesses specified below, based on the documents produced to the satisfaction of the medical examiner of the Company. On approval of the surrender, 95% of the Purchase Price shall be paid to the annuitant, subject to deduction of any outstanding loan amount and loan interest, if any. On payment of surrender value, the policy stands terminated

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Critical Illnesses

THESE ARE THE CRITICAL ILLNESSES COVERED



1. CANCER OF SPECIFIED SEVERITY
2. MYOCARDIAL INFARCTION
3. OPEN CHEST CABG
4. OPEN HEART REPLACEMENT OR REPAIR OF HEART VALVES
5. COMA OF SPECIFIED SEVERITY
6. KIDNEY FAILURE REQUIRING REGULAR DIALYSIS
7. STROKE RESULTING IN PERMANENT SYMPTOMS
8. MAJOR ORGAN /BONE MARROW TRANSPLANT
9. PERMANENT PARALYSIS OF LIMBS
10. MOTOR NEURON DISEASE WITH PERMANENT SYMPTOMS
11. MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS
12. BENIGN BRAIN TUMOR
13. BLINDNESS
14. END STAGE LUNG FAILURE
15. END STAGE LIVER FAILURE
16. LOSS OF SPEECH
17. LOSS OF LIMBS
18. MAJOR HEAD TRAUMA
19. PRIMARY (IDIOPATHIC) PULMONARY HYPERTENSION
20. THIRD DEGREE BURNS

Disclaimer

- #**Provided all the premiums are paid and the policy is in force.
- For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.
- IRDAI Regn No. 128**
- CIN: U66010TG2005PLC045616**
- BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS**
- IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

SHRIRAM LIFE INSURANCE COMPANY LIMITED



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- ARN: SLIC/Elec/Aug 2021/109**

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THANK YOU!
